



Fraser's Property Limited

*(Formerly known as Fraser's Centrepoint Limited)
Incorporated in Singapore
Company Registration No. 196300440G*

ISSUE OF S\$400 MILLION FIXED RATE SUBORDINATED PERPETUAL SECURITIES BY FRASERS PROPERTY TREASURY PTE. LTD.

Further to the announcement dated 4 April 2019 in relation to the above subject matter, Fraser's Property Limited (formerly known as Fraser's Centrepoint Limited) (the "**Company**") wishes to announce that its wholly-owned subsidiary, Fraser's Property Treasury Pte. Ltd. (formerly known as FCL Treasury Pte. Ltd.) (the "**Issuer**"), has today issued S\$400 million in aggregate principal amount of fixed rate subordinated perpetual securities (the "**Series 004 Securities**"). The Series 004 Securities were issued under the S\$5.0 billion Multicurrency Debt Issuance Programme established by the Issuer on 16 January 2017 and guaranteed by the Company (the "**Programme**").

Oversea-Chinese Banking Corporation Limited is the sole global coordinator, lead manager and bookrunner for the Series 004 Securities.

Approval in-principle has been received from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of the Series 004 Securities on the SGX-ST. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Series 004 Securities on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Company, their respective subsidiaries (if any), their respective associated companies (if any), their respective joint venture companies (if any), the Programme or the Series 004 Securities.

Please note that the approval in-principle received from the SGX-ST does not extend to offers pursuant to the Securities and Futures (Offers of Investments) (Exemption for Offers of Post-Seasoning Debentures) Regulations 2016 and the Securities and Futures (Offers of Investments) (Exemption for Offers of Straight Debentures) Regulations 2016.

The Series 004 Securities are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on 12 April 2019.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary

11 April 2019