

Frasers Property announces leadership changes for Australia effective 1 October 2020

- ◆ Anthony Boyd will succeed Rod Fehring as Chief Executive Officer of Frasers Property Australia
- ◆ Rod Fehring will be appointed as Executive Chairman of Frasers Property Australia and will continue to chair Frasers Property Industrial and Frasers Property UK
- ◆ Olivier Lim will step down as non-executive Chairman of Frasers Property Australia and remain as Advisor to the Group

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Frasers Property Limited (“**Frasers Property**” and together with its subsidiaries, the “**Group**”), today announced leadership changes for Australia effective **1 October 2020**. **Anthony Boyd** will be appointed as **Chief Executive Officer** (CEO) of **Frasers Property Australia**. Mr Boyd currently serves as Chief Financial Officer at Frasers Property Australia. As CEO, Mr Boyd will succeed **Rod Fehring**, who will remain on the board of directors of Frasers Property Australia Pty Limited as the newly appointed **Executive Chairman** and will continue to serve as Chairman of the management boards of Frasers Property Industrial and Frasers Property UK. Mr Fehring will succeed **Olivier Lim** who will step down as non-executive Chairman of Frasers Property Australia Pty Limited and remain as Advisor to the Group.

“Today’s announcement is a further evolution of Frasers Property that highlights our bench strength. Rod has very ably led our Australian business over the last five years. He has played a critical part in the formation of our integrated industrial & logistics platform, which includes asset portfolios in Australia and Europe and provides the asset management services to the newly merged Frasers Logistics & Commercial Trust (“**FLCT**”). Rod has also been instrumental in establishing our UK platform in close partnership with our UK leadership,” said **Panote Sirivadhanabhakdi**, Group Chief Executive Officer (GCEO), Frasers Property Limited. “Over the last two years, Rod and I have discussed the evolution of Frasers Property’s platforms and of his role. With Anthony succeeding him, I am confident of Anthony’s ability and commitment to further build our business in Australia.”

From 1 October 2020, Mr Fehring will step out of his role as CEO of Frasers Property Australia as part of a planned succession. Rod will continue to provide sponsor oversight of FLCT by continuing to sit on the board of Frasers Logistics & Commercial Asset Management Pte Ltd (the manager of FLCT).

“Leading Frasers Property Australia has been an honour and privilege and I look forward to supporting Frasers Property Group’s continual growth in a different capacity,” said Rod Fehring, CEO, Frasers Property Australia.

Mr Boyd will be responsible for driving the residential, commercial, retail and mixed-use development initiatives in Australia. He will be reporting directly to Mr Sirivadhanabhakdi. Mr Boyd has been with Frasers Property Australia since May 2005. He has held senior finance and residential business unit roles during this time, prior to being appointed CFO in June last year.

“I am excited to lead Frasers Property Australia as we continue to leverage our knowledge and capabilities to deliver value to our customers. Rod has been instrumental in realising the vision for Frasers Property Australia in the last five years and we are grateful for his long-sighted leadership. He will be leaving an indelible legacy and will continue to be an invaluable resource as our Executive Chairman,” said Anthony Boyd.

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About Frasers Property Australia

Frasers Property Australia Pty Limited is one of Australia's leading diversified property groups and is the Australian division of Frasers Property Limited. The company has over 90 years' heritage in Australia with activities covering the development of residential land, housing and apartments, commercial, retail and industrial properties, investment property ownership and management, and property management.

Being part of a multi-national company opens up a world of opportunities for our customers. Frasers Property Australia appreciates its customers and rewards their loyalty through Prosperity, a national customer care and loyalty program providing residential customers with generous purchase and referral rewards, plus benefits at Frasers Hospitality's serviced hotel residences and boutique lifestyle hotels around the world.

Sustainability is at the heart of our operations. The company creates places where resources are re-used, recycled and restored. It fosters new ideas to support people and the planet, and undertakes tangible initiatives to help people lead happier, healthier lives. Driven by a highly experienced team of people committed to delivering memorable experiences for our customers, the core values of our global group are *collaborative, respectful, progressive and real*.

For more information about Frasers Property Australia, visit frasersproperty.com.au.

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multi-national owner-operator-developer of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$38.8 billion as at 31 December 2019.

Frasers Property's multi-national businesses operate across five asset classes, namely, residential, retail, commercial & business parks, industrial & logistics as well as hospitality. The Group has businesses in Southeast Asia, Australia, Europe and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on logistics and industrial properties in Thailand, and Golden Land Property Development Public Company Limited is the sponsor of Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial and hospitality properties.

The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its people, knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

For more information on Frasers Property, please visit frasersproperty.com

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