



Frasers Property Limited
Incorporated in Singapore
Company Registration No. 196300440G

**RIGHTS OFFER BY FRASERS PROPERTY (THAILAND) PUBLIC COMPANY LIMITED ("FPT") –
SUBSCRIPTION FOR ORDINARY SHARES IN FPT ("FPT Shares") BY FRASERS PROPERTY
HOLDINGS (THAILAND) CO., LTD. ("FPHT") AND FRASERS ASSETS CO., LTD. ("FAL") –
RESULTS OF RIGHTS OFFER**

INTRODUCTION

Frasers Property Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcement dated 2 July 2020 (the "**Announcement**"). Unless otherwise defined, words and expressions used in the Announcement bear the same meanings in this announcement.

The Company wishes to announce that a total of 16,182,339 FPHT Excess Rights Shares have been allotted and issued to FPHT on 9 July 2020.

Following the Rights Offer, the Company will have a deemed interest in 887,190,039 FPT Shares (representing approximately 38.25% equity stake) through FPHT, and 1,009,531,269 FPT Shares (representing approximately 43.53% equity stake) through FAL.

The sum paid to FPT by FPHT for the FPHT Excess Rights Shares is approximately THB172 million (equivalent to approximately S\$8 million¹). Accordingly, the final aggregate Consideration paid to FPT by FPHT and FAL is approximately THB2,772 million (equivalent to approximately S\$124 million).

The finalised value at risk to the Company of the Subscriptions is approximately THB2,060 (equivalent to approximately S\$92 million), calculated in the manner stated in the second last paragraph of the Announcement.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary

9 July 2020

¹ Unless otherwise stated, the S\$ equivalent of the THB figures in this announcement have been computed based on an exchange rate of S\$1.00: THB22.43.