



## **Fraser's Property Limited**

*Incorporated in Singapore*

*Company Registration No. 196300440G*

**S\$600,000,000 4.88% SUBORDINATED PERPETUAL SECURITIES (ISIN: SG6TA0000005) (THE "PERPETUAL SECURITIES") ISSUED BY FRASERS PROPERTY TREASURY PTE. LTD. (THE "ISSUER") AND GUARANTEED BY FRASERS PROPERTY LIMITED (THE "COMPANY") UNDER THE S\$3,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME**

We refer to the amended and restated trust deed dated 12 September 2014 (the "**Trust Deed**") entered into by (1) the Issuer, as issuer, (2) the Company, as guarantor, and (3) DBS Trustee Limited, as trustee, the pricing supplement dated 23 September 2014 relating to the Perpetual Securities (the "**Pricing Supplement**") and the global certificate issued in respect of the Perpetual Securities.

Terms defined in the Trust Deed and the Pricing Supplement shall have the same meanings in this announcement, except where the context otherwise requires or except where otherwise specifically provided herein.

The Company wishes to announce that its wholly-owned subsidiary, the Issuer, intends to elect to redeem all of the Perpetual Securities on 24 September 2019 pursuant to Condition 5(b) of the terms and conditions of the Perpetual Securities at the Redemption Amount together with distribution accrued (including any Arrears of Distribution and any Additional Distribution Amount) to (but excluding) 24 September 2019.

For the avoidance of doubt, this announcement does not constitute the irrevocable notice required to be given by the Issuer to the holders of the Perpetual Securities pursuant to Condition 5(b) of the terms and conditions of the Perpetual Securities. The relevant notice will be given by the Issuer within the Redemption Option Period specified in the Pricing Supplement. The Company will make further announcements in connection with the redemption of the Perpetual Securities as and when appropriate.

### **BY ORDER OF THE BOARD**

Catherine Yeo

Company Secretary

22 July 2019