

Frasers Property Limited

Incorporated in Singapore
Company Registration No. 196300440G

SALE OF UNIT IN PROPERTY PROJECT KNOWN AS RIVIÈRE

The Company refers to its announcement on 14 June 2019 entitled “Sale of Unit in Property Project Known as Rivière” (“**Earlier Announcement**”), wherein the Company had announced the grant of an Option to Purchase by Frasers Property Quayside Pte. Ltd. (“**FPQPL**”), an indirect wholly-owned subsidiary of the Company, in respect of a unit in the development comprising 2 blocks of residential flats and 1 block of serviced apartments and known as “Rivière”, located at Jiak Kim Street, Singapore (Lot No. 01637L of Town Subdivision 21) (the “**Earlier Sale**”).

Further to the Earlier Announcement, the Company wishes to announce that FPQPL has granted an Option to Purchase to a relative of a director of the Company in respect of unit #10-03, the details of which are as follows:

Purchaser	Unit No.	Sale Price	Discount
Ms Chan Sze Wei ¹	#10-03	S\$1,597,440 at S\$2,852psf	*4%

* Comprising 3% early-bird discount applicable to all purchasers who bought units at the time of the transaction and 1% discount available to immediate family members of staff or directors of the Company and subsidiaries and associated and joint venture companies of the Company.

The above-named purchaser enjoyed no more favourable purchase terms than were available to third party purchasers who were eligible to participate in the relevant discount scheme(s) at the time of the transaction.

The Audit Committee is satisfied that the number and terms of the above sale, taking into account the Earlier Sale, are fair and reasonable, and the Audit Committee and the Board are satisfied that the terms of the above sale are not prejudicial to the interests of the Company and its minority shareholders.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary

4 October 2019

¹ Ms Chan Sze Wei is a relative (as defined in the Listing Manual of the Singapore Exchange Securities Trading Limited) of Mr Chan Heng Wing, a director of the Company.