

Fraser's Property Limited

(Formerly known as Fraser's Centrepoint Limited)
Incorporated in Singapore
Company Registration No. 196300440G

PROPOSED ISSUANCE OF DEBENTURES BY FRASERS PROPERTY HOLDINGS (THAILAND) CO., LTD. UNDER ITS 25,000,000,000 THAI BAHT DEBENTURE PROGRAMME

Fraser's Property Limited (formerly known as Fraser's Centrepoint Limited) (the "**Company**") refers to the 25,000,000,000 Thai Baht debenture programme (the "**Programme**") established by its subsidiary, Fraser's Property Holdings (Thailand) Co., Ltd. (the "**Issuer**"), on 18 December 2017.

The Company wishes to announce that the Issuer proposes to undertake an issuance of debentures (the "**Debentures**") under the Programme. The Debentures will be guaranteed by the Company.

The Debentures have been assigned a credit rating of "AA-" with "Stable" outlook by TRIS Rating Co., Ltd. ("**TRIS Rating**") according to TRIS Rating's report issued today. The Debentures rating reflects the creditworthiness of the Company, which is also rated "AA-" with "Stable" outlook by TRIS Rating.

An appropriate announcement will be made by the Company in due course when the definitive terms of the Debentures are available.

This announcement and the information contained herein do not constitute an offer or invitation to purchase any securities of the Issuer or the Company.

BY ORDER OF THE BOARD

Catherine Yeo
Company Secretary

31 July 2018