

PRESS RELEASE

Frasers Property Group snags two awards at Singapore Corporate Awards 2019

- ◆ Frasers Property Limited receives Bronze for Best Managed Board in Large-Cap category
- ◆ Frasers Hospitality Trust receives Bronze for Best Investor Relations in the REIT and Business Trust category

SINGAPORE, 23 JULY 2019

Frasers Property Group has clinched two awards at the 14th Singapore Corporate Awards, with Frasers Property Limited (FPL) receiving a Bronze award for Best Managed Board in the Large-Cap¹ category, and Frasers Hospitality Trust (FHT) receiving a Bronze award for Best Investor Relations in the REIT and Business Trust category.

Commenting on FPL's award for Best Managed Board, **Mr Panote Sirivadhanabhakdi**, Group Chief Executive Officer and Non-Independent Director of FPL, said: "We believe good corporate governance is fundamental to building a sustainable business for the future, and the Board takes the lead in setting the right example for the organisation and our stakeholders. We are honoured to receive this accolade, as it affirms the Board's commitment to maintaining high standards in transparency, accountability and ethics."

Commenting on FHT's award for Best Investor Relations, **Mr Colin Low**, Chief Executive Officer of FHT's Managers², said: "We are honoured and encouraged by this recognition of our continued efforts to maintain fair, timely, accurate and transparent communications with our stapled securityholders and the investment community. We remain committed to proactively engaging them across multiple platforms to keep them current on our business and strategy execution."

The Singapore Corporate Awards are organised by the Institute of Singapore Chartered Accountants, Singapore Institute of Directors and The Business Times, and supported by the Accounting and Corporate Regulatory Authority and Singapore Exchange Securities Trading Limited. The annual awards seek to recognise exemplary corporate governance practices of listed companies in Singapore.

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About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Group"), is a multi-national company that develops, owns and manages a diverse, integrated portfolio of properties. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$33.2 billion as at 31 March 2019.

Frasers Property's assets range from residential, retail, commercial & business parks, to logistics & industrial in Southeast Asia, Australia, Europe and China. Its well-established hospitality business owns and/or operates serviced apartments and hotels in over 70 cities across Asia, Australia, Europe, the Middle East and Africa. The Group is unified by its commitment to deliver enriching and memorable experiences to customers and stakeholders, leveraging its knowledge and capabilities from across markets and property sectors, to deliver value in its multiple asset classes.

¹ Listed companies with market capitalisation of \$1 billion and above.

² Frasers Hospitality Asset Management Pte. Ltd. (the manager of Frasers Hospitality Real Estate Investment, "FH-REIT") and Frasers Hospitality Trust Management Pte. Ltd. (the trustee-manager of Frasers Hospitality Business Trust, "FH-BT") are collectively known as the "Managers".



Frasers Property is also the sponsor of three real estate investment trusts and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Logistics & Industrial Trust are focused on retail, commercial & business parks, and logistics & industrial properties respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties.

For more information on Frasers Property, please visit www.frasersproperty.com

About Frasers Hospitality Trust

Frasers Hospitality Trust ("FHT") is the first global hotel and serviced residence trust listed in Singapore on 14 July 2014, comprising FH-REIT and FH-BT. It is established with the principal strategy of investing globally, on a long-term basis, in income-producing real estate assets used primarily for hospitality purposes.

FHT provides investors exposure to one of the largest international hospitality portfolios by number of keys. Its geographically diversified portfolio of 15 quality assets are in prime locations across 9 key cities in Asia, Australia and Europe. With a combined appraised value of \$2.40 billion, these 9 hotels and 6 serviced residences are: Novotel Melbourne on Collins, Novotel Sydney Darling Square (formerly Novotel Rockford Darling Harbour), Sofitel Sydney Wentworth, Fraser Suites Sydney, InterContinental Singapore, Fraser Suites Singapore, ibis Styles London Gloucester Road (formerly Best Western Cromwell London), Park International London, Fraser Suites Edinburgh, Fraser Suites Glasgow, Fraser Suites Queens Gate, Fraser Place Canary Wharf, ANA Crowne Plaza Kobe, The Westin Kuala Lumpur and Maritim Hotel Dresden. Collectively, they have a total of 3,913 rooms comprising 3,071 hotel rooms and 842 serviced residence units.

FHT is managed by Frasers Hospitality Asset Management Pte. Ltd., the manager of FH-REIT, and Frasers Hospitality Trust Management Pte. Ltd., the trustee-manager of FH-BT, both of which are wholly-owned subsidiaries of Frasers Property Limited, the sponsor of FHT.

For more information on Frasers Property, please visit www.frasershospitalitytrust.com

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