

Unaudited Third Quarter Financial Statements Announcement

PART 1 - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2, Q3 & Q4), HALF-YEAR AND FULL YEAR RESULTS

- 1(a) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2016

	The Group		Increase/ (Decrease) %	The Group		Increase/ (Decrease) %
	3Q 2016 \$'000	3Q 2015 \$'000		9M 2016 \$'000	9M 2015 \$'000	
Continuing operations						
Revenue	20,342	30,275	(33)	79,479	85,246	(7)
Cost of sales	(16,351)	(26,633)	(39)	(63,710)	(74,594)	(15)
Gross profit	3,991	3,642	10	15,769	10,652	48
Other income	1,937	916	>100	2,917	1,791	63
Selling and distribution expenses	(693)	(698)	(1)	(2,082)	(2,106)	(1)
General and administrative expenses	(1,369)	(1,891)	(28)	(4,132)	(5,313)	(22)
Other expenses	(249)	(321)	(22)	(822)	(936)	(12)
Finance costs (net)	(3,230)	(3,537)	(9)	(10,377)	(10,162)	2
Profit/(loss) before tax	387	(1,889)	>100	1,273	(6,074)	>100
Income tax expense	(355)	(263)	35	(501)	(772)	(35)
Profit/(loss) from continuing operations	32	(2,152)	>100	772	(6,846)	>100
Discontinued operation						
Loss from discontinued operation (net of tax)*	-	-	-	-	(44)	100
Profit/(loss) for the period	32	(2,152)	>100	772	(6,890)	>100
Profit/(loss) attributable to :						
Owners of the Company	331	(1,685)	>100	1,268	(5,233)	>100
Non-controlling interests	(299)	(467)	(36)	(496)	(1,657)	(70)
Profit/(loss) for the period	32	(2,152)	>100	772	(6,890)	>100

Remark :

* Relates to the results of QF 10 Pte Ltd, which was disposed on 10 April 2015.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2016

	<u>The Group</u>		Increase/ (Decrease) %	<u>The Group</u>		Increase/ (Decrease) %
	3Q 2016 \$'000	3Q 2015 \$'000		9M 2016 \$'000	9M 2015 \$'000	
Profit/(loss) for the period	32	(2,152)	>100	772	(6,890)	>100
Other comprehensive income						
Total items that are or may be reclassified subsequently to profit or loss:						
Translation differences relating to financial statements of foreign operations and a subsidiary with non-singapore dollar functional currency	(231)	(672)	>100	339	(572)	>100
Other comprehensive income for the period	<u>(231)</u>	<u>(672)</u>	>100	<u>339</u>	<u>(572)</u>	>100
Total comprehensive income for the period	<u>(199)</u>	<u>(2,824)</u>	>100	<u>1,111</u>	<u>(7,462)</u>	>100
Total comprehensive income attributable to :						
Owners of the Company	181	(2,357)	>100	1,591	(5,713)	>100
Non-controlling interests	(380)	(467)	(19)	(480)	(1,749)	>100
Total comprehensive income for the period	<u>(199)</u>	<u>(2,824)</u>	>100	<u>1,111</u>	<u>(7,462)</u>	>100

(A) Revenue

	<u>The Group</u>		<u>The Group</u>	
	3Q 2016 \$'000	3Q 2015 \$'000	9M 2016 \$'000	9M 2015 \$'000
Piling contract, construction, and rental and servicing of machinery	6,846	8,666	31,144	25,275
Trading of e-waste / metals	1,504	4,913	6,984	18,862
Recycling and refining of metals	6,883	12,042	26,259	26,804
Income from property investments and management	4,946	4,490	14,602	13,818
Others	163	164	490	487
	<u>20,342</u>	<u>30,275</u>	<u>79,479</u>	<u>85,246</u>

(B) Profit/(loss) for the period

	<u>The Group</u>		<u>The Group</u>	
	3Q 2016 \$'000	3Q 2015 \$'000	9M 2016 \$'000	9M 2015 \$'000
<i>Profit/(loss) for the period is arrived at after:</i>				
Charging/(crediting):				
Amortisation of deferred income	(184)	(187)	(563)	(557)
Amortisation of intangible assets	-	29	-	86
Bad debts recovered	-	-	(3)	-
Depreciation of property, plant and equipment	899	991	2,759	2,945
Foreign exchange (gain)/loss	(160)	(472)	195	(153)
Gain on disposal of other investments	(1,100)	-	(1,100)	-
Gain on disposal of property, plant and equipment	(494)	(192)	(1,393)	(610)
Property, plant and equipment written off	-	-	-	15
Reversal of impairment losses on trade receivables	(5)	-	(5)	(20)
Reversal of allowance for write-down of inventories	-	-	-	(16)

(C) Finance costs (net)

	<u>The Group</u>		<u>The Group</u>	
	3Q 2016 \$'000	3Q 2015 \$'000	9M 2016 \$'000	9M 2015 \$'000
Finance income:				
- cash and cash equivalents	(30)	(29)	(85)	(86)
Finance costs:				
- Finance leases	7	7	25	21
- Bank loans	3,102	2,668	9,925	7,692
- Trust receipts	94	193	339	464
- Bank overdrafts	35	32	102	93
- Unsecured notes	-	642	-	1,907
- Related company and party	21	22	66	66
- Others	1	2	5	5
	<u>3,260</u>	<u>3,566</u>	<u>10,462</u>	<u>10,248</u>
	<u>3,230</u>	<u>3,537</u>	<u>10,377</u>	<u>10,162</u>

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

STATEMENTS OF FINANCIAL POSITION

	The Group		The Company	
	30.09.16	31.12.15	30.09.16	31.12.15
	\$'000	\$'000	\$'000	\$'000
Non-current assets				
Property, plant and equipment	20,973	24,396	147	204
Investment properties	562,610	562,610	-	-
Subsidiaries	-	-	18,379	18,379
Investment in jointly controlled entity	8	24	-	-
Other investments	5,224	5,512	5,224	5,512
Trade and other receivables	45	658	-	-
	<u>588,860</u>	<u>593,200</u>	<u>23,750</u>	<u>24,095</u>
Current assets				
Inventories	3,015	5,335	-	-
Trade and other receivables	18,727	26,220	58,494	53,526
Cash and cash equivalents	4,851	4,182	57	202
	<u>26,593</u>	<u>35,737</u>	<u>58,551</u>	<u>53,728</u>
Total assets	<u>615,453</u>	<u>628,937</u>	<u>82,301</u>	<u>77,823</u>
Equity attributable to owners of the Company				
Share capital	95,888	95,888	95,888	95,888
Other reserve	(6,852)	(6,852)	-	-
Foreign currency translation reserve	(6,467)	(6,790)	-	-
Accumulated losses	(11,994)	(13,262)	(73,892)	(73,245)
	<u>70,575</u>	<u>68,984</u>	<u>21,996</u>	<u>22,643</u>
Non-controlling interests	<u>26,335</u>	<u>26,815</u>	-	-
Total equity	<u>96,910</u>	<u>95,799</u>	<u>21,996</u>	<u>22,643</u>
Non-current liabilities				
Loans and borrowings	401,893	409,435	30,000	30,000
Deferred income	-	233	-	-
Deferred tax liabilities	291	361	-	-
Trade and other payables	47,019	46,073	-	-
	<u>449,203</u>	<u>456,102</u>	<u>30,000</u>	<u>30,000</u>
Current liabilities				
Trade and other payables	42,161	37,426	30,305	25,180
Loans and borrowings	26,100	38,517	-	-
Deferred income	411	776	-	-
Current tax payable	668	317	-	-
	<u>69,340</u>	<u>77,036</u>	<u>30,305</u>	<u>25,180</u>
Total liabilities	<u>518,543</u>	<u>533,138</u>	<u>60,305</u>	<u>55,180</u>
Total equity and liabilities	<u>615,453</u>	<u>628,937</u>	<u>82,301</u>	<u>77,823</u>

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand.

As at 30.09.16		As at 31.12.15	
Secured	Unsecured	Secured	Unsecured
25,420,000	680,000	37,860,000	657,000

Amount repayable after one year.

As at 30.09.16		As at 31.12.15	
Secured	Unsecured	Secured	Unsecured
401,893,000	-	409,435,000	-

The Group's borrowings comprise obligations under finance leases, secured bank loans, trust receipts and bank overdrafts.

Details of any collateral

The finance lease liabilities are secured on plant and equipment under the leases with carrying value of \$1,607,000 (31 December 2015 : \$1,829,000).

The trust receipts are used to finance the purchase of inventories with carrying value of \$2,999,000 (31 December 2015 : \$5,319,000). The banks have a lien over the title of such inventories.

The bank loans are secured by/on :

- a) First legal mortgage over a leasehold property with carrying amount of \$1,380,000 as at 31 December 2015; legal mortgage was discharged during 3Q 2016;
- b) First and second legal mortgages over a leasehold property with carrying amount of \$9,956,000 (31 December 2015 : First legal mortgage of \$10,351,000);
- c) First legal mortgages over investment properties with carrying amount of \$196,610,000 (31 December 2015 : \$196,610,000);
- d) First, second and third legal mortgages over an investment property with carrying amount of \$366,000,000 (31 December 2015 : First and second legal mortgages of \$366,000,000);
- e) Fixed deposits amounting to \$1,000,000 (31 December 2015 : \$1,000,000);
- f) Fixed charges on certain plant and machinery with carrying amount of \$2,812,000 (31 December 2015 : \$3,047,000);
- g) Guarantees by the Executive Chairman of the Company; and
- h) Fixed charges on 200 million shares of the Company held by the Executive Chairman (31 December 2015 : 200 million shares).

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2016

	3Q 2016 \$'000	3Q 2015 \$'000	9M 2016 \$'000	9M 2015 \$'000
Cash flows from operating activities				
Profit/(loss) for the period	32	(2,152)	772	(6,890)
Adjustments for:				
Depreciation of property, plant and equipment	899	991	2,759	2,945
Reversal of impairment losses on trade and other receivables	(5)	-	(5)	(20)
Finance income	(30)	(29)	(85)	(86)
Finance costs	3,260	3,566	10,462	10,277
Amortisation of intangible assets	-	29	-	86
Reversal of allowance for write-down of inventories	-	-	-	(16)
Gain on disposal of property, plant and equipment	(494)	(192)	(1,393)	(610)
Gain on disposal of other investments	(1,100)	-	(1,100)	-
Amortisation of deferred income	(184)	(187)	(563)	(557)
Property, plant and equipment written off	-	-	-	15
Income tax expense	355	262	501	772
Operating profit before working capital changes	2,733	2,288	11,348	5,916
Changes in working capital				
Inventories	1,850	1,092	2,122	(1,032)
Trade and other receivables	8,760	777	8,122	(4,435)
Trade and other payables	(5,426)	(32)	(3,113)	5,217
Cash generated from operations	7,917	4,125	18,479	5,666
Income taxes paid	(69)	(218)	(220)	(477)
Net cash from operating activities	7,848	3,907	18,259	5,189
Cash flows from investing activities				
Proceeds from disposal of discontinued operation	-	-	-	2,427
Acquisition of property, plant and equipment	-	(688)	(95)	(1,200)
Payment for renovation of investment properties	-	(9)	-	(247)
Proceeds from disposal of property, plant and equipment	916	204	2,135	819
Repayment of quasi-equity loans from joint ventures	288	-	304	-
Proceeds from disposal of other investments	1,100	-	1,100	-
Interest received	3	20	3	22
Net cash from/(used in) investing activities	2,307	(473)	3,447	1,821

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2016

Cash flows from financing activities

Reduction in deposits pledged	-	-	-	158
Repayment of long-term loans and borrowings	(4,044)	(1,209)	(6,113)	(3,596)
Proceeds from/(repayment of) short-term loans and borrowings	180	572	(12,368)	5,227
Payment of finance leases	(112)	(87)	(336)	(299)
(Repayment of)/loans from a related party	(2,183)	-	4,753	-
(Repayment of)/loans from a related company	(360)	-	3,520	-
Loans from/(repayment of) loans from a non-controlling interests	1,383	-	946	(270)
Interest paid	(3,272)	(3,008)	(10,804)	(8,889)
Net cash used in financing activities	(8,408)	(3,732)	(20,402)	(7,669)
Net increase/(decrease) in cash and cash equivalents	1,747	(298)	1,304	(659)
Effect of exchange rate fluctuation on cash held	13	115	(35)	97
Cash and cash equivalents at the beginning of the financial period	(351)	(705)	140	(326)
Cash and cash equivalents at the end of the financial period	1,409	(888)	1,409	(888)

Cash and cash equivalents are made up of the following:-

Cash at bank and on hand			3,647	1,961
Fixed deposits			1,204	1,204
			4,851	3,165
Less: Bank overdrafts			(2,442)	(3,053)
Less: Deposits pledged			(1,000)	(1,000)
Cash and cash equivalents at the end of the financial period			1,409	(888)

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2016

	Share capital \$'000	Foreign currency translation reserve \$'000	Other reserve \$'000	Accumulated losses \$'000	Total attributable to owners of the Company \$'000	Non-controlling interests \$'000	Total equity \$'000
As at 1 January 2016	95,888	(6,790)	(6,852)	(13,262)	68,984	26,815	95,799
Total comprehensive income							
Profit/(loss) for the period	-	-	-	1,268	1,268	(496)	772
Other comprehensive income							
- Translation differences relating to financial statements of foreign operations and a subsidiary with non-singapore dollar functional currency	-	323	-	-	323	16	339
Total other comprehensive income	-	323	-	-	323	16	339
Total comprehensive income	-	323	-	1,268	1,591	(480)	1,111
As at 30 September 2016	95,888	(6,467)	(6,852)	(11,994)	70,575	26,335	96,910
As at 1 January 2015	95,888	(6,464)	(6,852)	(7,603)	74,969	30,826	105,795
Total comprehensive income							
Loss for the period	-	-	-	(5,233)	(5,233)	(1,657)	(6,890)
Other comprehensive income							
- Translation differences relating to financial statements of foreign operations and a subsidiary with non-singapore dollar functional currency	-	(480)	-	-	(480)	(92)	(572)
Total other comprehensive income	-	(480)	-	-	(480)	(92)	(572)
Total comprehensive income	-	(480)	-	(5,233)	(5,713)	(1,749)	(7,462)
As at 30 September 2015	95,888	(6,944)	(6,852)	(12,836)	69,256	29,077	98,333

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 30 SEPTEMBER 2016

	<u>Share capital</u> \$'000	<u>Accumulated losses</u> \$'000	<u>Total</u> \$'000
As at 1 January 2016	95,888	(73,245)	22,643
Total comprehensive income			
Loss for the period	-	(647)	(647)
Total comprehensive income	-	(647)	(647)
As at 30 September 2016	<u>95,888</u>	<u>(73,892)</u>	<u>21,996</u>
As at 1 January 2015	95,888	(69,084)	26,804
Total comprehensive income			
Loss for the period	-	(2,962)	(2,962)
Total comprehensive income	-	(2,962)	(2,962)
As at 30 September 2015	<u>95,888</u>	<u>(72,046)</u>	<u>23,842</u>

- 1(d)(ii) **Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

For the quarter ended 30 September 2016, there was no change to the share capital of the Company.

The Company did not have any outstanding convertibles and treasury shares at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

Total number of issued shares excluding treasury shares: 1,026,650,198 (31 December 2015: 1,026,650,198)

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2 Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The financial statements have been prepared in accordance with the same accounting policies and methods of computation adopted in the most recently audited financial statements for the financial year ended 31 December 2015.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Not applicable.

6 **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	<u>The Group</u>		<u>The Group</u>	
	3Q 2016	3Q 2015	9M 2016	9M 2015
Earnings/(loss) per share				
Basic and diluted earnings/(loss) per share (cents)	0.03 cts	(0.16) cts	0.12 cts	(0.51) cts
Continuing operations				
Basic and diluted earnings/(loss) per share (cents)	0.03 cts	(0.16) cts	0.12 cts	(0.51) cts
Discontinued operation				
Basic and diluted loss per share (cents)	-	-	-	(0.00) cts*
	3Q 2016	3Q 2015	9M 2016	9M 2015
	\$'000	\$'000	\$'000	\$'000
Profit/(loss) attributable to owners of the Company				
Continuing operations	331	(1,685)	1,268	(5,211)
Discontinued operation	-	-	-	(22)
	331	(1,685)	1,268	(5,233)

* Denotes less than 0.01 cts.

Basic and diluted earnings per share is computed based on weighted average number of shares of the company in issue.

Weighted average number of shares ('000)	1,026,650	1,026,650	1,026,650	1,026,650
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7 **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.**

	<u>The Group</u>		<u>The Company</u>	
	30.09.16	31.12.15	30.09.16	31.12.15
Net asset value per ordinary share for the Group and the Company	6.87 cts	6.72 cts	2.14 cts	2.21 cts

Net asset value per ordinary share for the Group and the Company are computed based on the net asset value of the Group and the Company after deduction of non-controlling interests divided by the number of ordinary shares of the Company in issue as at 30 September 2016 of 1,026,650,198 shares (31 December 2015: 1,026,650,198 shares).

- 8 **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

STATEMENTS OF FINANCIAL POSITION

Comparing 30 September 2016 with 31 December 2015 figures:

- (i) The decrease in property, plant and equipment was due mainly to depreciation in 9M 2016.
- (ii) The decrease in inventories was due mainly to reduced level of materials held by the recycling business.
- (iii) Current and non-current trade and other receivables was lower due to lower construction related receivables recorded by Leong Hin Builders Pte Ltd relating to the joint operation with SB Procurement Pte Ltd (as announced via SGXNET on 18 May 2014) for the construction of a 7-storey multi-user general industrial development located at 60 Jalan Lam Huat, Singapore, as receivables were collected. The slower piling business at the back of fewer on-going piling projects during 9M 2016 also contributed to the lower trade and other receivables.
- (iv) The decrease in short term loans and borrowings was attributed mainly to repayment of trust receipts during 9M 2016. Long term loans and borrowings were lower due to term loans repayment made during 9M 2016.
- (v) Trade and other payables were higher due mainly to loan proceeds received from related party and related company.
- (vi) As at 30 September 2016, the Group's current liabilities exceeded its current assets by \$42.7 million. Notwithstanding this, the financial statements of the Group have been prepared on a going concern basis because the Board of Directors, having assessed the financial position and funding options of the Group, believes that the Group has adequate resources to continue as a going concern for the foreseeable future. The liquidity requirements of the Group are expected to be met from cash inflows from operating activities, extension/renewal and restructuring of existing banking facilities, and continued financial support from the major shareholder of the Company.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

Comparing 3Q/9M 2016 figures with 3Q/9M 2015 figures:

- (i) For 9M 2016, revenue decreased by \$5.8 million or 7% from \$85.2 million to \$79.5 million. The decrease in revenue was due mainly to the drop in trading of low margin recycling materials and slower piling business. However, the decrease was partially negated by higher revenue recorded from the Group's joint operation with SB Procurement Pte Ltd (as announced via SGXNET on 18 May 2014) under the construction business. Revenue from the joint operation was first recognised from 2Q 2015.

For 3Q 2016, revenue decreased by \$9.9 million or 33% from \$30.3 million to \$20.3 million due mainly to lower sales from the recycling business.

- (ii) Gross profit for 9M 2016 improved by \$5.1 million or 48% from \$10.7 million to \$15.8 million, which was attributed mainly to the property investments and management, construction and piling businesses. Gross profit from property investments and management was higher due mainly to property tax refund in respect of prior year during 1Q 2016 and improved occupancy rates during 9M 2016 while the construction business recorded higher gross profit from the joint operation with SB Procurement Pte Ltd (as announced via SGXNET on 18 May 2014), where revenue from the joint operation was first recognised from 2Q 2015. The gross profit was further lifted by reduced gross loss incurred by the piling business as compared to 9M 2015.

For 3Q 2016, the increase in gross profit was attributed mainly to improved revenue and lower operating costs recorded by the property investments and management business.

- (iii) Other income for 3Q/9M 2016 was higher due mainly to the disposal of 0.5% interest in Carros Project Management Pte Ltd for \$1.1 million in 3Q 2016. Post disposal, the Company would still retain 12.0% interest in Carros Project Management Pte Ltd.
- (iv) For 3Q/9M 2016, general and administrative expenses were lower due to the absence of expenses related to proposed acquisitions in 2015, which were aborted (as announced via SGXNET on 3 November 2015), and general reduction in expenses.
- (v) Selling and distribution expenses, other expenses and finance costs for 3Q/9M 2016 were generally comparable to 3Q/9M 2015.

CONSOLIDATED STATEMENT OF CASH FLOWS

Comparing 3Q/9M 2016 figures with 3Q/9M 2015 figures:

- (i) Net cash inflows from operating activities was higher in 3Q/9M 2016 compared to 3Q/9M 2015 due to improved performance achieved by the Group and changes in working capital.
- (ii) Cash inflows from investing activities were higher in 3Q/9M 2016 compared to 3Q/9M 2015 due mainly to higher proceeds from disposal of property, plant and equipments and proceeds from disposal of other investments, which was related to the 0.5% interest in Carros Project Management Pte Ltd.
- (iii) For 9M 2016, the increase in net cash outflows from financing activities was attributed to higher repayment of loans and borrowings. However, net cash outflows was partially offset by loan proceeds from a related party and a related company.

For 3Q 2016, the increase in net cash outflows from financing activities was attributed to higher repayment of loans and borrowings and repayment of loans from a related party and a related company.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statements were previously made.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group will actively review and manage its investments and operations, and explore expansion opportunities in the property segment. At the same time, the management will closely monitor its operating costs for the Group's operations.

11 If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

None.

(b) Final ordinary dividend

None.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable.

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Not applicable.

12 If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared or recommended for the period under review.

- 13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If not IPT mandate has been obtained, a statement to that effect.

Name of interested person	Aggregate value of all Interested Person Transactions during the financial year under review (excluding transactions less than S\$100,000 and transactions conducted under Shareholders' Mandate pursuant to Rule 920)	Aggregate value of all Interested Person Transactions conducted under Shareholders' Mandate pursuant to Rule 920 (excluding transactions less than S\$100,000)
Carros Project Management Pte Ltd (previously known as "Lam Huat Development Pte Ltd")	Shareholder's loan - Nil (note 1)	-
EH Property & Investments Pte Ltd	Shareholder's loan - \$985,052 (note 2)	-
Kranji Development Pte Ltd	-	Construction-related revenue - 28,455,402 (note 3)

Notes:

- (1) The Company has an existing obligation to make available a shareholder's loan ("CPM Shareholder's Loan") of up to an aggregate amount of S\$8 million to Carros Project Management Pte Ltd ("Carros Project Management"), previously known as Lam Huat Development Pte Ltd, to fund the joint venture entered into between the Company and BS Capital Pte Ltd, details of the CPM Shareholder's Loan of which were set out in the Company's annual report for the financial year ended 31 December 2012. As at the financial period ended 30 September 2016, the Company has disbursed an aggregate amount of S\$5,224,195 to Carros Project Management pursuant to the CPM Shareholder's Loan, net of part repayment of the CPM Shareholder's Loan amounting to \$287,500 during the financial period under review.
- (2) The Company has an existing obligation to fund the joint venture entered into between the Company and BS Capital Pte. Ltd. in relation to EH Property & Investments Pte. Ltd. ("EH Property") by way of shareholder's loan ("EH Property Shareholder's Loan"). Details of the joint venture and the EH Property Shareholder's Loan were set out in the Company's circular to shareholders dated 29 August 2013 and the Company's announcements on the SGXNET dated 25 June 2013, 8 July 2013 and 24 February 2014. As at the financial period ended 30 September 2016, the Company has disbursed an aggregate amount of S\$48,938,123 to EH Property pursuant to the EH Property Shareholder's Loan.
- (3) The Company has, at the Company's AGM held on 28 April 2016, obtained a renewal of the shareholders' general mandate ("IPT Mandate") for (i) the grant of corporate guarantees by the Company to banks and financial institutions for banking and financing facilities to be granted to the Company's subsidiaries which fall within the definition of "interested person" as defined in Chapter 9 of the Listing Manual from time to time; and (ii) the provision of construction-related services by a wholly-owned subsidiary of the Company, Leong Hin Piling (Pte.) Limited, its subsidiaries and associated companies from time to time, or any of them, to Mr Raymond Ng Ah Hua and his associates which are expected to be recurrent in nature. For the financial period ended 30 September 2016, the Group has entered into IPT transactions amounting to S\$28,455,402 under the IPT Mandate.

- 14 **Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).**

The Company confirms that the undertakings under Rule 720(1) of the Listing Manual have been obtained from all its directors and executive officers in the format set out in Appendix 7.7.

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

- 15 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

Not applicable.

- 16 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Not applicable.

- 17 A breakdown of sales.**

Not applicable.

- 18 A breakdown of the total annual dividend (in thousand dollar value) for the issuer's latest full year and its previous full year.**

Not applicable.

- 19 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Not applicable.

BY ORDER OF THE BOARD

JOANNA LIM
Company Secretary
11 November 2016

Confirmation by the Board Pursuant to Rule 705(5)

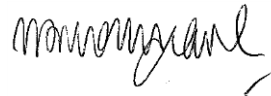
We, Raymond Ng and Tan Kok Hiang, being two directors of Enviro-Hub Holdings Ltd (the "Company"), do hereby confirm on behalf of the directors of the Company that, to the best of our knowledge, nothing has come to the attention of the board of directors of the Company which may render these interim unaudited financial statements of the Company and of the Group to be false or misleading in any material aspect.

On behalf of the board of directors



Raymond Ng
Chairman

11 November 2016
Singapore



Tan Kok Hiang
Director