



珍惜土地 用心铸造

FIRST SPONSOR GROUP LIMITED

(Company Registration No. AT-195714)

(Incorporated in the Cayman Islands on 24 September 2007)

Invitation in respect of 34,050,000 Invitation Shares comprising:

- (a) 3,800,000 Offer Shares at S\$1.50 for each Offer Share by way of public offer (the “Public Offer”); and
(b) 30,250,000 Placement Shares at S\$1.50 for each Placement Share by way of placement (the “Placement”, and together with the Public Offer, the “Invitation”),
payable in full on application.

Capitalised terms used herein, unless otherwise defined, have the meanings ascribed to them in the prospectus of First Sponsor Group Limited (the “Company”) registered by the Monetary Authority of Singapore on 10 July 2014 (the “Prospectus”).

THIS ANNOUNCEMENT IS FOR INFORMATION PURPOSES ONLY AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO SUBSCRIBE FOR INVITATION SHARES.

The initial public offering of the Company’s shares was sponsored by DBS Bank Ltd.

The Board of the Company and DBS Bank Ltd. (“DBS Bank” or the “Sole Financial Adviser, Issue Manager, Placement Agent and Underwriter”) are pleased to announce that as at the close of the Application List at 12.00 noon on 17 July 2014, there were 1,531 valid applications for the 3,800,000 Offer Shares available to the public for subscription. In total, these applicants applied for 29,280,000 Offer Shares, with application monies received amounting to S\$43.92 million. The 30,250,000 Placement Shares have been validly subscribed for and application monies received for these Placement Shares amounted to S\$45.375 million. Based on the total Invitation size of 34,050,000 Invitation Shares and the total valid applications amounting to 59,530,000 Invitation Shares (comprising valid applications received for 29,280,000 Offer Shares and 30,250,000 Placement Shares), the Invitation is approximately 1.75 times subscribed.

APPLICATION RESULTS FOR THE PUBLIC OFFER

To ensure a reasonable spread of Shareholders, the Company, in consultation with the Sole Financial Adviser, Issue Manager, Placement Agent and Underwriter, has decided on the following basis of allotment for the 3,800,000 Offer Shares under the Public Offer:

Range of Offer Shares applied for ('000)	Balloting ratio	Number of Offer Shares allocated per successful applicant ('000)	Percentage of total number of Offer Shares under the Public Offer (%)	Number of successful applicants
1	50:99	1	3.2	120
2 to 9	62:99	2	15.9	302
10 to 49	65:99	4	41.3	392
50 to 99	70:99	8	18.1	86
100 to 499	75:99	11	20.5	71
500 to 999	99:99	13	1.0	3
			100.0	974

SPREAD IN RELATION TO THE PLACEMENT

All 30,250,000 Placement Shares have been validly allocated under the Placement. The spread of places is as follows:

Range of Placement Shares under the Placement ('000)	Number of Places
1 to 9	317
10 to 49	67
50 to 99	18
100 to 499	30
500 to 999	5
1,000 and above	6
Total	443

RULES 232 AND 240 OF THE LISTING MANUAL

To the best of the knowledge and belief of the Sole Financial Adviser, Issue Manager, Placement Agent and Underwriter, after having taken all reasonable steps and making all reasonable enquiries, none of the persons specified under Rules 232 and Rule 240 of the Listing Manual have acquired any Invitation Shares.

SUBSTANTIAL APPLICATIONS

To the best of the knowledge and belief of the Sole Financial Adviser, Issue Manager, Placement Agent and Underwriter, the following parties have applied for and have been allotted 5.0% or more of the Invitation Shares:

Name	Circumstances giving rise to the Allocation
Waterworth Pte Ltd	Allocated under the Placement
Jimmy Lee Peng Siew	Allocated under the Placement
Terry Tan	Allocated under the Placement

COMMENCEMENT OF TRADING AND REFUND

The Shares are expected to commence trading on the SGX-ST on a “ready” basis at 9.00 a.m. (Singapore time) on 22 July 2014, subject to the SGX-ST being satisfied that all conditions necessary for the commencement of trading in the Shares on a “ready” basis have been fulfilled. There will be **NO** trading on a “when issued” basis.

Unsuccessful applications using printed Application Forms, together with the full amount of the application monies (without interest or any share of revenue or other benefit arising therefrom), are expected to be returned to the applicants by ordinary post, at the applicants’ own risk, within 24 hours of the balloting of applications at the applicants’ own risk. Where an application using a printed Application Form is accepted in part only, the balance of the application monies will be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicant by ordinary post at the applicant’s own risk within 14 Market Days after the close of the Invitation, in accordance with the conditions and procedures set out in the section titled “Appendix I – Terms, Conditions and Procedures for Application for and Acceptance of the Invitation Shares in Singapore” in the Prospectus (the “Instructions”).

For unsuccessful Electronic Applications, it is expected that the full amount of the application monies (without interest or any share of revenue or other benefits arising therefrom) will be credited to the applicants’ accounts with their respective Participating Banks, at the applicants’ own risk, within 24 hours of the balloting of applications in accordance with the conditions and procedures set out in the Instructions.

In respect of an application made under the Public Offer, where any such application is accepted in part only, any balance of the application monies will be refunded (without interest or any share of revenue or other benefit arising therefrom) to the applicants, by ordinary post (in the case of applications made using printed Application Forms) or through the crediting of the relevant amount to the applicants’ accounts with their respective Participating Banks (in the case of Electronic Applications) at their own risk within 14 Market Days after the close of the Public Offer, in each case in accordance with the conditions and procedures set out in the Instructions.

Where the Invitation does not proceed for any reason, the full amount of application monies received pursuant to an application made under the Public Offer (without interest or any share of revenue or other benefit arising therefrom) will be returned within three Market Days after the Invitation is discontinued.

For enquiries for the results of the applications, applicants may call The Central Depository (Pte) Limited (“CDP”) at +65 6535 7511 using their T-PIN and keying in the stock code: ADN. To sign up for the service, applicants may contact CDP customer service officers for an application form.

The Board of the Company wishes to thank all applicants who have applied for the Invitation Shares, the relevant authorities and all who have helped in one way or another in the Invitation, for their support and assistance.

Issued by
DBS Bank Ltd.

For and on behalf of
First Sponsor Group Limited
18 July 2014