

**OEL (HOLDINGS) LIMITED**  
(Incorporated in Singapore)  
(Co. Reg. No: 198403368H)

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**STRIKING OFF OF FST PROTECTION PTE LTD, A DORMANT WHOLLY-OWNED  
SUBSIDIARY**

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The Board of Directors ("Board") of OEL (Holdings) Limited (the "Company" or "OEL", and together with its subsidiaries, the "Group") wishes to announce that a dormant wholly-owned subsidiary of the Group, FST Protection Pte Ltd ("FST Protection"), has been struck off from the Register of Companies pursuant to Section 344(2) of the Companies Act, Chapter 50.

The above transaction is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the financial year ending 31 December 2014.

By Order of the Board

Derick Lim Chien Joo  
Group Financial Controller/Company Secretary

Date: 7 January 2014

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The details of the contact person for the Sponsor are: -*

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