



Asian Micro Holdings Limited

FULL YEAR FINANCIAL STATEMENT FOR THE PERIOD ENDED 30 JUNE 2017

PART I – INFORMATION REQUIRED FOR ANNOUNCEMENTS OF FULL-YEAR RESULTS

1(a) An income statement and statement of comprehensive income or a statement of comprehensive income for the Group together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group		% Change
	12 mths ended 30 June 2017 S\$'000	12 mths ended 30 June 2016 Restated S\$'000	
Continuing operations			
Revenue	4,149	4,133	0%
Cost of sales	(2,786)	(2,381)	17%
Gross Profit	1,363	1,752	-22%
Distribution & selling expenses	(34)	(43)	-21%
Administrative expenses	(1,737)	(1,731)	0%
Other operating income, net	593	110	439%
Profit from operations	185	88	110%
Financial expenses	(9)	(11)	-18%
Financial income	17	6	183%
Profit before taxation	193	83	133%
Taxation	(2)	-	NM
Profit from continuing operations, net of tax	191	83	130%
Discontinued operation			
Loss from discontinued operation, net of tax	(241)	(297)	-19%
Loss for the year	(50)	(214)	-77%
Attributable to :			
Owners of the Company			
(Loss) / Profit from continuing operations	(176)	109	NM
Loss from discontinued operation	(363)	(146)	149%
Loss for the year attributable to owners of the Company	(539)	(37)	NM
Non-controlling interests			
Profit / (Loss) from continuing operations	367	(26)	NM
Profit / (Loss) from discontinued operation	122	(151)	NM
Profit / (Loss) for the year attributable to non-controlling interests	489	(177)	NM
Loss for the year	(50)	(214)	-77%
Other comprehensive (loss) / income (net of tax):			
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation differences for foreign operations	(785)	599	NM
Foreign currency reserve realised on disposal of subsidiary	(124)	-	NM
Total comprehensive (loss) / income for the year	(959)	385	NM
Attributable to:			
Owners of the Company	(1,329)	453	NM
Non-controlling interests	370	(68)	NM
Total comprehensive (loss) / income for the year	(959)	385	NM

NM: Not Meaningful

	30 June 2017 (S\$'000)	30 June 2016 (S\$'000)
Other operating income from continuing operation mainly comprised of the following:-		
* Allowance for doubtful debts (non trade)	-	(2)
* Allowance for inventories obsolescence	(27)	(7)
* Foreign exchange gain / (loss)	383	(410)
* Gain on disposal of plant and equipment	-	24
* Miscellaneous income	46	195
* Sales of scrap	6	3
* Strike off of subsidiary	64	-
* Reversal of provision for compensation	-	188
* Write-back of payables that have expired	115	117
* Write-back of allowance for inventories obsolescence	8	-
Loss for the year is derived at after charging of :-		
* Depreciation	(174)	(193)
* Severance pay	-	(1)

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statements as at the end of the immediately preceding financial year.

	Group		Company	
	30 June 2017 S\$'000	30 June 2016 S\$'000	30 June 2017 S\$'000	30 June 2016 S\$'000
<u>Non-Current Assets</u>				
Plant & equipment	200	399	120	254
Investment in subsidiaries	-	-	31	-
Trade and other receivables	1,600	159	-	-
	1,800	558	151	254
<u>Current Assets</u>				
Inventories	32	109	-	-
Trade and other receivables	659	834	6	10
Prepayment	18	24	12	11
Other current assets	10	19	-	-
Due from subsidiaries (non-trade), net	-	-	776	-
Fixed deposits	201	923	-	100
Cash and bank balances	1,288	1,182	381	210
	2,208	3,091	1,175	331
<u>Current Liabilities</u>				
Trade & other payables	726	806	73	57
Accrued expenses	318	361	144	80
Due to subsidiaries (non-trade), net	-	-	-	675
Due to related parties (non-trade), net	6	193	3	3
Loan from director	834	-	-	-
Obligations under finance lease	41	55	41	39
Provision for taxation	40	42	-	-
	1,965	1,457	261	854
Net Current Assets / (Liabilities)	243	1,634	914	(523)
<u>Non-Current Liabilities</u>				
Obligations under finance lease	80	127	80	121
Deferred tax liabilities	1	1	1	1
	81	128	81	122
Net Assets / (Liabilities)	1,962	2,064	984	(391)
<u>Represented by :</u>				
Share capital	42,862	42,862	42,862	42,862
Share option reserve	40	40	40	40
Other reserve	96	96	96	96
Foreign currency translation reserve	(57)	733	-	-
Accumulated losses	(41,138)	(40,599)	(42,014)	(43,389)
	1,803	3,132	984	(391)
Non-controlling interests	159	(1,068)	-	-
Total Equity / (Deficit)	1,962	2,064	984	(391)

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

Amount repayable in one year or less, or on demand :-

As at 30/6/2017		As at 30/6/2016	
S\$000		S\$000	
Secured	Unsecured	Secured	Unsecured
41	834	55	-

Amount repayable after one year :-

As at 30/6/2017		As at 30/6/2016	
S\$000		S\$000	
Secured	Unsecured	Secured	Unsecured
80	-	127	-

Total

121	834	182	-
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Details of any collateral:

- a) The Group's trade credit facilities are secured by:
- (i) Corporate guarantee of S\$440,000 from the Company;
 - (ii) Fixed deposits of approximately S\$201,206;
 - (iii) Joint and several guarantee of S\$440,000 from the two major shareholders of the Company (one of whom is also a Director of the Company).
- b) The Group's lease obligations are secured by motor vehicles of its subsidiaries with net book value of approximately S\$100,000.

1(c) A statement of cash flow (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

	Group	
	12 mths ended 30 June 2017	12 mths ended 30 June 2016
	S\$'000	S\$'000
Cash flows from operating activities		
Profit before tax from continuing operations	193	83
Loss before tax from discontinued operation	(241)	(297)
Adjustments for :		
Allowance for doubtful debts (trade)	-	10
Allowance for doubtful debts (non trade)	-	2
Allowance for inventories obsolescence	27	81
Write-back of allowance for doubtful debts (trade)	-	(16)
Write-back of allowance for inventories obsolescence	(8)	(326)
Loss on disposal of subsidiary	480	-
Depreciation of plant and equipment	174	193
Plant and equipment written off	1	1
Gain on disposal of plant and equipment	-	(24)
Strike off of subsidiary	(64)	-
Write-back of payables that have expired	(115)	(117)
Reversal of provision for compensation	-	(188)
Interest expense	7	10
Interest income	(17)	(7)
Currency translation	(762)	580
Operating cash flows before changes in working capital	(325)	(15)
(Increase) / Decrease in stocks	(18)	610
Decrease in trade and other receivables	93	16
Decrease in prepayments	6	9
Decrease in amount due to related parties	(35)	(4)
Increase / (Decrease) in trade and other payables	320	(256)
Cash generated from operations	41	360
Interest paid	(7)	(10)
Interest income received	17	7
Income taxes paid	(4)	(5)
Net cash generated from operating activities	47	352
Cash flows from investing activities		
Net cash inflow from disposal of subsidiary	130	-
Deposit for purchase of land	(1,567)	-
Loan to non-controlling interests	(32)	-
Proceeds from disposal of plant and equipment	-	23
Purchase of plant and equipment	(2)	(54)
Net cash used in investing activities	(1,471)	(31)
Cash flows from financing activities		
Capital contribution from non-controlling interests	32	-
Loan from director	834	-
Repayment of finance lease obligations	(53)	(55)
Pledged fixed deposits withdrawn	-	22
Net cash generated from / (used in) financing activities	813	(33)
Net (decrease) / increase in cash and cash equivalents	(611)	288
Effect of exchange rate changes in cash and cash equivalents	(5)	14
Cash and cash equivalents at beginning of year	1,904	1,602
Cash and cash equivalents at end of year	1,288	1,904
Fixed deposit pledged	201	201
Total fixed deposits, cash and bank balances	1,489	2,105

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group	Total equity	Attributable to owners of the Company					Non-controlling Interests
		Equity attributable to owners of the Company, Total	Accumulated Losses	Share Capital	Share Option Reserves	Translation and other reserves	
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance as at 1 July 2016	2,064	3,132	(40,599)	42,862	40	829	(1,068)
Net loss / (profit) for the year	(50)	(539)	(539)	-	-	-	489
<u>Other comprehensive loss</u>							
Foreign currency translation differences for foreign operations	(785)	(666)	-	-	-	(666)	(119)
Foreign currency reserve realised on disposal of subsidiary	(124)	(124)	-	-	-	(124)	-
Other comprehensive loss for the year, net of tax	(909)	(790)	-	-	-	(790)	(119)
Total comprehensive (loss) / income for the year	(959)	(1,329)	(539)	-	-	(790)	370
<u>Changes in ownership interests in subsidiaries</u>							
Acquisition of subsidiary	32	-	-	-	-	-	32
Disposal of subsidiary	889	-	-	-	-	-	889
Strike off of subsidiary	(64)	-	-	-	-	-	(64)
Total contribution by and distributions to owners	857	-	-	-	-	-	857
Balance as at 30 June 2017	1,962	1,803	(41,138)	42,862	40	39	159

Group	Total equity	Attributable to owners of the Company					Non-controlling Interests
		Equity attributable to owners of the Company, Total	Accumulated Losses	Share Capital	Share Option Reserves	Translation and other reserves	
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance as at 1 July 2015	1,679	2,679	(40,562)	42,862	40	339	(1,000)
Net loss for the year	(214)	(37)	(37)	-	-	-	(177)
<u>Other comprehensive income</u>							
Foreign currency translation differences for foreign operations	599	490	-	-	-	490	109
Other comprehensive income for the year, net of tax	599	490	-	-	-	490	109
Total comprehensive income / (loss) for the year	385	453	(37)	-	-	490	(68)
Balance as at 30 June 2016	2,064	3,132	(40,599)	42,862	40	829	(1,068)

Company	Total (deficit)/equity	Share Capital	Share Option Reserves	Other reserves	Accumulated Losses
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance as at 1 July 2016	(391)	42,862	40	96	(43,389)
Profit for the year, representing total comprehensive income for the year	1,375	-	-	-	1,375
Balance as at 30 June 2017	984	42,862	40	96	(42,014)

Company	Total (deficit)/equity	Share Capital	Share Option Reserves	Other reserves	Accumulated Losses
\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Balance as at 1 July 2015	(1,073)	42,862	40	96	(44,071)
Profit for the year, representing total comprehensive income for the year	682	-	-	-	682
Balance as at 30 June 2016	(391)	42,862	40	96	(43,389)

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares or cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

	Company			
	30 June 2017		30 June 2016	
	No of shares (^{'000})	Share Capital (\$ ^{'000})	No of shares (^{'000})	Share Capital (\$ ^{'000})
Balance as at the beginning of the year	627,383	42,862	627,383	42,862
Balance as at the end of the year	627,383	42,862	627,383	42,862

As at 30 June 2017 and 30 June 2016, the Company had outstanding ESOS 2010 options which upon conversion would result in the issue of 2,000,000 new ordinary shares, respectively. Save for such options, there are no other outstanding convertible options issued by the Company convertible into shares as at 30 June 2017 or 30 June 2016.

The Company did not hold any treasury shares as at 30 June 2017 and 30 June 2016.

There was no subsidiary holding as at 30 June 2017 and 30 June 2016.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

As at 30 June 2017 and 30 June 2016, the Company's issued and paid-up capital comprises 627,383,061 ordinary shares. There were no treasury shares held by the Company as at 30 June 2017.

1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the financial period reported on.

Not applicable.

2 Whether the figures have been audited or reviewed and in accordance with which auditing standing

The figures presented have not been audited or reviewed.

3 Whether the figures have been audited or reviewed, the auditors' report (including any qualification or emphasis of a matter).

Not applicable.

4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period compared with those in the audited financial statements as at 30 June 2016, except as disclosed in Note 5 below.

5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted all new and revised Financial Reporting Standards ("FRSs") and interpretation of FRSs ("INT FRSs") which are effective for the financial period beginning on or after 1 July 2016.

The adoption of the new/revised FRSs did not result in any substantial change to the Group's accounting policies or any significant impact on the financial statements.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	The Group	
	Year ended 30/6/2017 S\$ cent	Year ended 30/6/2016 S\$ cent
(a). Based on weighted average number of ordinary shares in issue ; and	(0.09)	(0.01)
(b). On a fully diluted basis	(0.09)	(0.01)

Notes:

a) Loss per share is calculated based on the weighted average number of ordinary shares in issue during the year ended 30 June 2017 and 30 June 2016, respectively.

7 Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the :-

- a) current financial period reported on; and
- b) immediately preceding financial year.

	30/6/2017 S\$ cents	30/6/2016 S\$ cents
Net asset value for the Group	0.31	0.33
Net asset / (liabilities) value for the Company	0.16	(0.06)

- 8 **A performance review of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following : -**
- a) **any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable seasonal or cyclical factors); and**
 - b) **any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

Discontinued operation:

The disposed business has been facing challenging market conditions such as declining demand for compressed natural gas vehicles, rising operational costs and uncertainty of political situation in Thailand, and would require capital injection for growth and development.

The Group has diversified its existing businesses to include property business and with the disposal, the Group will be able to focus more on its new property business operations. The Board is of the view that the disposal is an opportunity to completely cease its investment in Thailand as the disposed business no longer makes significant contributions to the Group.

Continuing operations:

INCOME STATEMENT

Revenue

The Group's revenue increased slightly from S\$4.13 million for the financial year ended 30 June 2016 ("FY 2016") to S\$4.15 million for the financial year ended 30 June 2017 ("FY 2017").

Gross Profit Margin

The Group's gross profit margin reduced from 42% to 33%. The decrease was mainly due to the Natural Gas business contributing lower gross profit margin to the Group during FY 2017.

Profit for the Year

The Group had a profit from continuing operations of S\$0.19 million for FY 2017 as compared to a profit from continuing operations of S\$0.08 million for FY 2016. The profit was mainly due to the following reason:

- a) **Increase in Other Operating Income, net**
The Group had a net other operating income of S\$0.59 million for FY 2017 as compared to net other operating income of S\$0.11 million for FY 2016. The increase was mainly due to unrealised exchange gain arising from recorded monetary balances denominated in foreign currencies in the current financial year. Details of other operating income are on Page 1 of the announcement.

BALANCE SHEET

Non-current assets

The Group's non-current assets increased from S\$0.56 million as at 30 June 2016 to S\$1.80 million as at 30 June 2017. The increase was mainly due to deposit for purchase of land offset by depreciation of plant and equipment made during the year.

Current assets

The Group's current assets decreased from S\$3.09 million as at 30 June 2016 to S\$2.21 million as at 30 June 2017. The decrease was mainly due to decrease in inventories, trade and other receivables and cash and cash equivalent.

Current liabilities

The Group's current liabilities increased from S\$1.46 million as at 30 June 2016 to S\$1.97 million as at 30 June 2017. The increase was mainly due to loan from a director.

Non-current liabilities

The Group's non-current liabilities reduced from S\$0.13 million as at 30 June 2016 to S\$0.08 million as at 30 June 2017. The decrease was mainly due to repayment of obligations under finance lease.

CASH FLOW STATEMENT

The Group's cash and cash equivalents as at 30 June 2017 decreased by S\$0.61 million to S\$1.29 million as compared to the balance of S\$1.90 million as at 30 June 2016. The decrease was mainly due to net cash used in investing activities due to deposit for purchase of land, offset by net cash generated from financing activities due to loan from a director.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and actual results.

Not applicable.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Management expects the operating business environment in the next 12 months to remain challenging, due to pricing pressure from customers and rising operational costs. However, the management remains focused to enhance its operational efficiency and monitor its operating expenses in the face of economy uncertainties, to enhance the profitability of the Group's existing businesses.

The Management remains cautious of unexpected economic upheavals in the global economy which may adversely affect the Company and will continue to focus on restructuring and consolidating its existing business, without any major capital expenditures.

11 Dividend

a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on? No.

b) Corresponding Period of the Immediately Preceding Financial year

Any dividend declared for the corresponding period of the immediately preceding financial year? No.

c) Date payable

Not applicable.

d) Books closure date

Not applicable.

e) Interim dividend declared and

Not applicable.

12 If no dividend has been declared/recommendeded, a statement to that effect.

No dividend has been paid and declared by the Company for the year ended 30 June 2017.

13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions are required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have a general mandate from the shareholders for the IPT.

Name of Interested Person	Aggregate value of all interested person transactions during the financial year under review (excluding transactions conducted under shareholders' mandate pursuant to Rule 920) S\$'000	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000) S\$'000
ACI Technology (S) Pte Ltd	63	-
Ultraline Holdings (Thailand) Co., Ltd	33	-

* Approval of the shareholders not required as exempted under Rule 906 (2) of the Catalyst Rules.

- 14 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

2017	Natural Gas Vehicle ("NGV") related business					Group Total
	Tray Recycling	Trading		Others	Elimination	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue						
- Sales to external customers	-	1,415	2,734	-	-	4,149
- Inter-segment sales	-	-	-	1,110	(1,110)	-
Total revenue	-	1,415	2,734	1,110	(1,110)	4,149
Discontinued operation						
Revenue						
- Sales to external customers	-	-	535	-	-	535
Segment results	66	(274)	940	1,492	(2,039)	185
Discontinued operation						
- Segment results	-	-	(241)	-	-	(241)
Finance expenses						(9)
Finance income						17
Loss before tax						(48)
Tax expense						(2)
Loss for the year						(50)
Segment assets	32	6,167	3,035	6,213	(11,439)	4,008
Segment liabilities	(9,109)	(7,008)	(9,006)	(5,303)	28,380	(2,046)
Depreciation	11	29	-	134	-	174

2016	Natural Gas Vehicle ("NGV") related business					Group Total
	Tray Recycling	Trading		Others	Elimination	
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Revenue						
- Sales to external customers	-	1,674	2,459	-	-	4,133
- Inter-segment sales	-	-	-	1,050	(1,050)	-
Total revenue	-	1,674	2,459	1,050	(1,050)	4,133
Discontinued operation						
Revenue						
- Sales to external customers	-	-	570	-	-	570
Segment results	(80)	94	146	705	(777)	88
Discontinued operation						
- Segment results	-	-	(297)	-	-	(297)
Finance expenses						(11)
Finance income						6
Loss before tax						(214)
Tax expense						-
Loss for the year						(214)
Segment assets	470	6,170	3,122	4,000	(10,113)	3,649
Segment liabilities	(9,113)	(6,736)	(14,322)	(4,543)	33,129	(1,585)
Capital expenditure	-	30	-	24	-	54
Depreciation	10	30	19	134	-	193

- 15 In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to Note 8.

- 16 A breakdown of sales.

	Group		%
	30/6/2017	30/6/2016	Increase / (Decrease)
	S\$'000	Restated S\$'000	
Sales reported for 1st half year	1,789	2,163	-17%
Profit after tax and before NCI reported for 1st half year	503	162	210%
Sales reported for 2nd half year	2,360	1,970	20%
Loss after tax and before NCI reported for 2nd half year	(312)	(79)	295%

- 17 **A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

	Latest Full Year (30 June 2017)	Previous Full Year (30 June 2016)
Ordinary	NIL	NIL
Preference	NIL	NIL
Total:	NIL	NIL

- 18 **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Pursuant to Rule 704 (10) of the Listing Manual, Section B: Rules of Catalist, we confirm that the persons occupying managerial positions who are relatives of a director or chief executive officer or substantial shareholder of the Company are as follows:

Name	Age	Family relationship with any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Lim Kee Liew @ Victor Lim	59	Spouse of Leong Lai Heng	Executive Director since February 1997; Group Managing Director since December 1999; CEO since August 2003; and Executive Chairman since October 2012	No change.
Leong Lai Heng	59	Spouse of Lim Kee Liew @ Victor Lim	Substantial Shareholder since August 1999 and a director of the subsidiaries	No change.

- 19 **Confirmation Pursuant to Rule 720(1)**

The Company has procured undertakings from all the Directors and Executive Officers (in the format set out in Appendix 7H) under Rule 720(1).

BY ORDER OF THE BOARD

Lim Kee Liew @ Victor Lim

Executive Chairman, Chief Executive Officer and Group Managing Director

24 August 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), RHT Capital Pte Ltd, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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