

THE HOUR GLASS LIMITED
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 197901972D)

RESULTS OF THE 41ST ANNUAL GENERAL MEETING HELD ON 28 AUGUST 2020

The Hour Glass Limited is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that all items of business as set out in the Notice of Annual General Meeting (“**AGM**”) dated 4 August 2020 were put to, and duly passed, by poll vote at the AGM held on 28 August 2020.

(i) A breakdown of all valid votes cast at the AGM is set out below.

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESS (ORDINARY RESOLUTIONS)					
1. Adoption of Directors' Statement, Auditor's Report and Audited Financial Statements	561,000,082	561,000,082	100.00	0	0.00
2. Declaration of First and Final Dividend	561,000,082	561,000,082	100.00	0	0.00
3. (a) Re-election of Mr Michael Tay Wee Jin	560,972,121	560,972,121	100.00	0	0.00
3. (b) Re-election of Mr Liew Choon Wei	560,995,182	560,607,382	99.93	387,800	0.07
4. Approval of Directors' Fees for Non-Executive Directors	560,972,121	560,579,421	99.93	392,700	0.07
5. Re-appointment of Ernst & Young LLP as Auditor	556,889,282	556,889,282	100.00	0	0.00

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
SPECIAL BUSINESS (ORDINARY RESOLUTIONS)					
6. Approval of Share Issue Mandate	560,965,621	540,726,793	96.39	20,238,828	3.61
7. Renewal of Share Purchase Mandate	560,965,621	560,965,621	100.00	0	0.00

Note: All percentages are rounded to the nearest 2 decimal places.

(ii) No party was required to abstain from voting on any of the resolutions put to the AGM.

(iii) DrewCorp Services Pte Ltd was appointed as scrutineer for the AGM.

Issued by: THE HOUR GLASS LIMITED

Date: 28 August 2020