



Resilient earnings with stable franchise growth across ASEAN

CEO remarks

Wee Ee Cheong, Deputy Chairman and Chief Executive Officer

For the financial year/fourth quarter ended 31 December 2025

Private and Confidential

Earnings resilience supported by diversified engines



Stable operating profit



FY25 operating profit
S\$7.7 billion
-4% YoY

Resilient core income drivers



FY25 net interest income
S\$9.4 billion
-3% YoY

FY25 net fee income
S\$2.6 billion
+7% YoY

FY25 total expenses
S\$6.2 billion
-2% YoY

4Q25 net interest income
S\$2.3 billion
+4% QoQ

4Q25 net fee income
S\$625 million
+2% QoQ

4Q25 total expenses
S\$1.5 billion
unchanged

Strong balance sheet



Common Equity Tier 1
15.1%

Liquidity coverage ratio
147%

Net stable funding ratio
116%

The Board has recommended a final dividend of **71 cents** per ordinary share, bringing our total dividend to **\$1.56** per ordinary share.

Steady growth backed by wholesale banking and markets capabilities and connectivity



Trade loans growth
+26% YoY



Wholesale banking
CASA
+15% YoY



Wholesale banking
loans growth
+5% YoY



Wholesale banking
customer treasury income
+7% YoY

Strong retail and wealth momentum boosted by franchise expansion



Wealth income
+14% YoY



Retail banking
CASA
+12% YoY



Card billings
+8% YoY



High-net-worth AUM
\$201 billion
+6% YoY



Invested AUM
4Q25: 42%
(4Q24: 39%)

Confident of delivering long-term value



2026 outlook

- Low single-digit loan growth
- Full-year NIM of 1.75% - 1.80%
- High single-digit fee growth
- Low single-digit operating cost growth
- Total credit costs at 25-30 basis points



Right By You