

For Immediate Release

UnUsUaL Reports FY2025 financial results

SINGAPORE, 30 May 2025 – UnUsUaL Limited (SGX: 1D1) (“UnUsUaL”, the “Company”, and together with its subsidiaries, the “Group”), announced its financial results for the full year ended 31 March 2025 (“FY2025”).

Financial highlights

	FY2025	FY2024	change (%)
Revenue (S\$’000)	53,219	74,428	(28.5)
Gross Profit (S\$’000)	(3,974)	24,504	n.m.
Gross (Loss)/Profit Margin (%)	(7.5)	32.9	
Net (Loss)/Profit (S\$’000)	(22,525)	7,738	n.m.

n.m. - not meaningful

Our total revenue decreased by S\$21.2 million or 28.5% from S\$74.4 million in FY2024 to S\$53.2 million in FY2025. This was primarily due to a reduced number of projects in FY2025 as compared to FY2024. The performance in FY2024 was unprecedented and largely fortuitous with the key conditions such as venues and artistes availability aligning optimally.

In addition to the reduced number of projects completed, the loss was significantly driven by an increase in loss on financial assets at FVPL by S\$0.5 million, a rise in operational costs, particularly in professional fees and labour costs, resulting from increased competition for resources across both business segments. Impairment losses of S\$5.2 million on property, plant, and equipment and S\$5.5 million on intangible assets were recognised, as these assets are no longer expected to generate the previously anticipated level of economic benefits, due to shifts in business strategies and priorities driven by changing market conditions.

The Group recorded LBITDA of S\$5.6 million in FY2025 and EBITDA of S\$21.1 million in FY2024 (refer to Note 4.1 of the results announcement released on the same day).

As at 31 March 2025, the Group held cash and cash equivalents of S\$9.5 million and remains confident in its ability to meet its financial obligations in the next 12 months.

Looking ahead, several new projects are in various phases of planning for presentation locally and in the region. We will make the appropriate announcement(s) in due course.

Chief Executive Officer of UnUsUaL, Mr Leslie Ong said, *“FY2025 has been a challenging year, with performance falling short of expectations due to fewer completed projects and rising operational costs. However, we remain undeterred. Our team is committed to navigating these challenges with resilience, prioritising cost control, and ensuring operational efficiency. We are focused on pursuing promising projects, delivering exceptional experiences in Singapore, and exploring regional growth opportunities. Despite this year’s setbacks, we are confident in our long-term direction and remain committed to delivering value to our stakeholders, laying a solid foundation for future success. We are also confident that our new content directions—expanding beyond our existing stronghold in Chinese concerts—are aligned with growth opportunities in this segment. Recently launched concerts under this initiative include Ayumi Hamasaki in Singapore, Doh Kyung Soo in Singapore and Malaysia, and Disney Junior Live in Kuala Lumpur, Singapore, Manila, and Bangkok.”*

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About UnUsUaL Limited

Established in 1997, UnUsUaL Limited started as a stage, sound and lighting equipment rental business. It has grown to become one of the leading names in concert promotion and event production in Asia. Its presence in Singapore is represented by UnUsUaL Entertainment, UnUsUaL Productions, UnUsUaL Development; UnUsUaL Productions in Malaysia; and UnUsUaL Entertainment International in Hong Kong.

Its ability to deliver a complete technical solution has seen the company working on large-scale events such as the Singapore Arts Festival, the Chingay Parade, SG50 Youth Celebrate! and the Formula One Singapore Grand Prix. The company also promotes and organises world class concerts and events in Singapore and the region.

UnUsUaL Limited was listed on the SGX-ST Catalist board on 10 April 2017.

For more information, please visit us at www.unusual.com.sg.

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This press release has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited.

It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release.

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