

CNMC Goldmine reports fourfold surge in 2025 earnings to all-time high of US\$42.0 million

- Revenue exceeds US\$100 million for the first time to US\$128 million
- Full-year dividend (tax-exempt one-tier) rises to 5.0 SGD cents a share from 1.4 SGD cents for 2024
- Net cash climbs to record US\$62.6 million

US\$	2H2025	2H2024	Change (%)	FY2025	FY2024	Change (%)
Revenue	75,572,072	35,528,697	112.7	128,374,424	65,200,127	96.9
Profit After Tax	32,776,984	6,694,499	389.6	52,198,446	12,221,044	327.1
Profit Attributable to Owners	26,239,699	5,420,687	384.1	42,000,372	9,847,208	326.5
Earnings Per Share (US cents)	6.47	1.34	382.8	10.36	2.43	326.3
Earnings Per Share (SG cents)	8.47	1.79	373.2	13.57	3.24	318.8

SINGAPORE, 26 February 2026 – Soaring gold prices and increased production of every major metal across its mining portfolio powered CNMC Goldmine Holdings Limited’s (“**CNMC Goldmine**”) earnings for the financial year ended 31 December 2025 (“**FY2025**”) to a record US\$42.0 million, a fourfold increase from the previous year’s US\$9.8 million.

Revenue surged 97% to US\$128.4 million, marking the first time the group’s revenue has crossed the US\$100 million threshold, as higher gold prices and output resulted in increased contributions from sales of gold as well as lead and zinc concentrates.

Gold sales of US\$93.5 million accounted for nearly three quarters of total revenue. CNMC Goldmine, which operates the Sokor mine in Malaysia’s Kelantan state, produced and sold 26,039 ounces of gold at an average price of US\$3,589 from its expanded carbon-in-leach plant in FY2025. Marking a significant improvement when compared against the output for the previous year at 17,959 ounces, with an average price of US\$2,455.

Revenue contributions from silver, lead and zinc in FY2025 amounted to US\$34.9 million, nearly 65% more than a year earlier. Of these three metals, silver saw the biggest increase, with revenue rising to US\$9.3 million from US\$4.7 million in the previous year.

Even as mining activities increased, cost efficiency improved. The group’s all-in cost of production for gold slipped to US\$1,459 per ounce in FY2025 from US\$1,477 per ounce a year earlier, as increased volumes strengthened operating leverage and spread overheads more effectively.

The overall improvement substantially lifted the group’s net cash position to a record US\$62.6 million as at 31 December 2025 from US\$19.1 million as at 31 December 2024.

CNMC Goldmine has proposed a final dividend of 0.8 Singapore cents per share and a special dividend of 2.7 Singapore cents per share, subject to shareholders' approval at the Company's annual general meeting in April 2026. Together with the interim dividend of 1.5 Singapore cents per share already paid in September last year, the total payout for FY2025 comes to 5.0 Singapore cents per share. This is more than three times the 1.4 Singapore cents per share paid out from its FY2024 earnings and translates into a payout ratio of 36.8%.

Outlook

As seen from the surge in gold prices in recent months, demand for the precious metal continues to be underpinned by geopolitical uncertainty, evolving monetary policy and sustained purchases by central banks worldwide. At the same time, demand for zinc, lead and silver is supported by infrastructure investment, urbanisation and electrification trends.

Operationally, in addition to the ongoing construction of an underground mine facility, CNMC Goldmine will be constructing two new additional vertical underground mining infrastructure facilities at Sokor, at an estimated total cost of US\$12 million, at Sokor to open access to deeper higher-grade ores. This new underground facility is expected to enhance overall production quality once fully operational in 2027. Meanwhile, exploration work continues at the nearby Kelgold concession, providing a longer-term pipeline for growth.

Mr Chris Lim, CNMC Goldmine's CEO, said: "2025 marked a big step-up for CNMC. We delivered record earnings and revenue while generating stronger cash flow from elevated spot prices and higher output. We achieved all this while lowering our all-in production costs, reflecting the benefits of scale from our carbon-in-leach plant, which was expanded last year. The overall outlook for gold and other metals is constructive, and we fully intend to build on this momentum in 2026."

This media release should be read in conjunction with the Company's FY2025 results posted on SGXNET on 26 February 2026.

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About CNMC Goldmine Holdings Limited (Bloomberg: CNMC:SP; Reuters: CNMC.SI)

CNMC Goldmine Holdings Limited (the "**Company**") is the first Catalist-listed gold mining company on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Headquartered in Singapore, the Company and its subsidiaries (the "**Group**") started operations in 2006 and are principally engaged in the exploration and mining of gold and the processing of mined ore into gold doré bars.

The Group is focused on developing the Sokor Gold Field Project, located in the state of Kelantan, Malaysia. Spanning 10km², the project has identified five gold deposit regions, namely Manson's Lode, New Discovery, New Found, Sg. Ketubong and Rixen.

As at 31 December 2024, the Sokor Gold Field Project had JORC-compliant gold resources (inclusive of ore reserves) of 16.8 million tonnes at a grade of 1.7 g/t in the Measured, Indicated and Inferred categories comprising a total of 909,000 ounces of contained gold. The project achieved its first gold pour on 21 July 2010. The Company also owns CNMC Pulai Mining Sdn. Bhd. and Kelgold Mining Sdn. Bhd., both of which are in Kelantan.

For more information on the Company, please visit www.cnmc.com.hk

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