



**FULL YEAR FINANCIAL STATEMENT AND DIVIDEND ANNOUNCEMENT FOR THE YEAR ENDED 30 JUNE 2018**

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS**

**1(a)(i) A statement of profit or loss and other comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.**

<b>Group</b>	<b>Year ended 30.06.18 \$'000</b>	<b>Year ended 30.06.17 \$'000</b>
<b>Revenue</b>	324,542	279,653
Cost of sales	(270,849)	(222,104)
Gross profit	53,693	57,549
Other operating income	2,088	2,772
Selling and distribution expense	(19,217)	(18,700)
Administrative expense	(19,565)	(18,441)
Other operating expenses	(1,892)	(1,428)
Finance costs	(552)	(599)
Share of profit of associates	3,668	342
<b>Profit before income tax</b>	<b>18,223</b>	<b>21,495</b>
Income tax expense	(2,651)	(3,153)
<b>Profit after income tax</b>	<b>15,572</b>	<b>18,342</b>
<b>Other comprehensive income (loss):</b>		
<u>Items that may be reclassified subsequently to profit or loss</u>		
Exchange difference on translation of foreign operations	646	(717)
Changes in share of other comprehensive income of associates	33	34
Other comprehensive income (loss) for the year, net of tax	679	(683)
<b>Total comprehensive income for the year</b>	<b>16,251</b>	<b>17,659</b>
<b>Profit attributable to:</b>		
Shareholders of the company	15,456	18,177
Non-controlling interests	116	165
	<b>15,572</b>	<b>18,342</b>
<b>Total comprehensive income attributable to :</b>		
Shareholders of the company	16,167	17,492
Non-controlling interests	84	167
	<b>16,251</b>	<b>17,659</b>

1(a)(ii) Notes to the statement of profit or loss (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

<b>Group</b>	<b>Year ended 30.06.18 \$'000</b>	<b>Year ended 30.06.17 \$'000</b>
Interest income	57	48
Bad debts recovered	-	40
Allowance for doubtful receivables	(745)	(1,343)
Inventories written off	(233)	(250)
Allowance for inventories obsolescence	(76)	(76)
Reversal of provision of onerous contracts	-	42
Fair value gain on derivative financial instruments	369	54
Foreign exchange (loss) gain	(1,114)	322
Adjustment for (under) over provision of income tax in respect of prior years	(172)	94
Gain on disposal of property, plant and equipment	54	732
Property, plant and equipment written off	(33)	(37)
Depreciation expense	(5,071)	(4,801)
Amortisation expense	(232)	(232)

**1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

	GROUP		COMPANY	
	As at 30.06.18 \$'000	As at 30.06.17 \$'000	As at 30.06.18 \$'000	As at 30.06.17 \$'000
<b>ASSETS</b>				
<b>Current assets:</b>				
Cash and bank balances	18,754	22,081	6,155	8,879
Trade receivables	96,769	80,795	52,741	41,521
Other receivables	3,102	2,320	3,116	2,837
Derivative financial instruments	369	167	369	167
Inventories	70,309	63,590	43,610	38,361
<b>Total current assets</b>	<b>189,303</b>	<b>168,953</b>	<b>105,991</b>	<b>91,765</b>
<b>Non-current assets:</b>				
Other receivables	494	387	2,932	4,072
Subsidiaries	-	-	44,615	44,519
Associate	7,510	5,561	-	-
Property, plant and equipment	34,161	35,292	6,698	7,326
Investment property	3,159	3,052	-	-
Leasehold prepayments	130	136	-	-
Intangible assets	623	855	-	-
Deferred tax assets	62	76	-	-
<b>Total non-current assets</b>	<b>46,139</b>	<b>45,359</b>	<b>54,245</b>	<b>55,917</b>
<b>Total assets</b>	<b>235,442</b>	<b>214,312</b>	<b>160,236</b>	<b>147,682</b>
<b>LIABILITIES AND EQUITY</b>				
<b>Current liabilities:</b>				
Short-term bank borrowings	19,753	9,994	4,641	-
Trade payables	28,727	23,504	16,352	9,915
Other payables	8,651	8,087	2,464	2,557
Current portion of finance leases	-	49	-	-
Derivative financial instruments	-	72	-	72
Income tax payable	1,644	2,314	1,122	1,500
<b>Total current liabilities</b>	<b>58,775</b>	<b>44,020</b>	<b>24,579</b>	<b>14,044</b>
<b>Non-current liabilities:</b>				
Other payables	88	69	-	-
Non-current portion of finance leases	-	87	-	-
Deferred tax liabilities	2,079	1,649	717	410
<b>Total non-current liabilities</b>	<b>2,167</b>	<b>1,805</b>	<b>717</b>	<b>410</b>

	GROUP		COMPANY	
	As at 30.06.18 \$'000	As at 30.06.17 \$'000	As at 30.06.18 \$'000	As at 30.06.17 \$'000
<b>Capital, reserves and non-controlling interests:</b>				
Share capital	56,288	56,288	56,288	56,288
Treasury shares	(950)	(950)	(950)	(950)
Reserves	117,979	112,047	79,602	77,890
Equity attributable to the shareholders of the Company	173,317	167,385	134,940	133,228
Non-controlling interests	1,183	1,102	-	-
Total equity	174,500	168,487	134,940	133,228
<b>Total liabilities and equity</b>	235,442	214,312	160,236	147,682

**1(b)(ii) Aggregate amount of group's borrowings and debt securities.**

**Amount repayable in one year or less, or on demand**

As at 30/06/2018		As at 30/06/2017	
Secured \$'000	Unsecured \$'000	Secured \$'000	Unsecured \$'000
15,112	4,641	10,043	-

**Amount repayable after one year**

As at 30/06/2018		As at 30/06/2017	
Secured \$'000	Unsecured \$'000	Secured \$'000	Unsecured \$'000
-	-	87	-

**Details of any collateral**

The other bank borrowings of the Group are secured by the following:

- i. negative pledge over all assets of a subsidiary; and
- ii. corporate guarantee by the company.

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

<b>Group</b>	<b>Year ended 30.06.18 \$'000</b>	<b>Year ended 30.06.17 \$'000</b>
<b>Operating activities</b>		
Profit before income tax	18,223	21,495
Adjustments for:		
Depreciation expense	5,071	4,801
Amortisation expense	232	232
Interest income	(57)	(48)
Interest expense	552	599
Gain on disposal of property, plant and equipment	(54)	(732)
Property, plant and equipment written off	33	37
Inventories written off	233	250
Allowance for inventories obsolescence	76	76
Bad debts recovered	-	(40)
Allowance for doubtful receivables	745	1,343
Reversal of provision of onerous contracts	-	(42)
Fair value adjustment on derivative financial instruments taken to profit or loss	(369)	(54)
Share of profit of associates	(3,668)	(342)
Operating cash flows before movement in working capital	21,017	27,575
Trade receivables	(16,221)	18,903
Other receivables	(630)	983
Inventories	(6,777)	(2,885)
Trade payables	5,311	(1,403)
Other payables	567	(2,029)
Cash generated from operations	3,267	41,144
Income tax paid	(3,151)	(3,722)
<b>Net cash from operating activities</b>	<b>116</b>	<b>37,422</b>
<b>Investing activities</b>		
Acquisition of additional interest in subsidiary	-	(3,400)
Acquisition of an associate	(888)	-
Purchase of property, plant and equipment	(3,875)	(5,816)
Purchase of investment property	-	(3,182)
Proceeds from disposal of property, plant and equipment	219	791
Dividend received from an associate	2,640	-
Interest received	57	48
<b>Net cash used in investing activities</b>	<b>(1,847)</b>	<b>(11,559)</b>
<b>Financing activities</b>		
Proceeds from short-term bank borrowings	68,600	42,003
Repayment of short-term bank borrowings	(59,309)	(68,420)
Repayment of finance lease obligations	(138)	(164)
Interest paid	(552)	(599)
Dividend paid	(10,235)	(10,235)
Dividend paid to non-controlling interests	(3)	(322)
<b>Net cash used in financing activities</b>	<b>(1,637)</b>	<b>(37,737)</b>
Net decrease in cash and cash equivalents	(3,368)	(11,874)
Cash and cash equivalents at beginning of year	22,081	34,167
Effect of exchange rate changes on the balance of cash held in foreign currencies	41	(212)
<b>Cash and cash equivalents at end of year</b>	<b>18,754</b>	<b>22,081</b>

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group	Share capital \$'000	Treasury shares \$'000	Foreign currency translation reserve \$'000	Other reserve \$'000	Accumulated profits \$'000	Equity attributable to shareholders of the company \$'000	Non-controlling interests \$'000	Total equity \$'000
Balance at 1 July 2017	56,288	(950)	(3,529)	(1,084)	116,660	167,385	1,102	168,487
Total comprehensive income (loss) for the year								
Profit for the year	-	-	-	-	15,456	15,456	116	15,572
Other comprehensive income (loss) for the year	-	-	711	-	-	711	(32)	679
Total	-	-	711	-	15,456	16,167	84	16,251
Transactions with owners, recognised directly in equity								
Dividend paid to non-controlling interests	-	-	-	-	-	-	(3)	(3)
Final dividend for the previous year paid	-	-	-	-	(6,968)	(6,968)	-	(6,968)
Interim dividend for the year paid	-	-	-	-	(3,267)	(3,267)	-	(3,267)
Total	-	-	-	-	(10,235)	(10,235)	(3)	(10,238)
Balance at 30 June 2018	56,288	(950)	(2,818)	(1,084)	121,881	173,317	1,183	174,500

Group	Share capital \$'000	Treasury shares \$'000	Foreign currency translation reserve \$'000		Other reserve \$'000	Accumulated profits \$'000	Equity attributable to shareholders of the company \$'000		Non-controlling interests \$'000	Total equity \$'000
Balance at 1 July 2016	56,288	(950)	(2,810)	(728)	108,718	160,518	4,261	164,779		
Total comprehensive (loss) income for the year										
Profit for the year	-	-	-	-	18,177	18,177	165	18,342		
Other comprehensive (loss) income for the year	-	-	(685)	-	-	(685)	2	(683)		
Total	-	-	(685)	-	18,177	17,492	167	17,659		
Transactions with owners, recognised directly in equity										
Acquisition of additional interests in a subsidiary <sup>(a)</sup>	-	-	(34)	(362)	-	(396)	(3,004)	(3,400)		
Share of post-acquisition reserve from an associate	-	-	-	6	-	6	-	6		
Dividend paid to non-controlling interests	-	-	-	-	-	-	(322)	(322)		
Final dividend for the previous year paid	-	-	-	-	(6,968)	(6,968)	-	(6,968)		
Interim dividend for the year paid	-	-	-	-	(3,267)	(3,267)	-	(3,267)		
Total	-	-	(34)	(356)	(10,235)	(10,625)	(3,326)	(13,951)		
Balance at 30 June 2017	56,288	(950)	(3,529)	(1,084)	116,660	167,385	1,102	168,487		

**Notes :**

- (a) During the year ended 30 June 2017, the Group increased its equity interest in a subsidiary from 79.1% to 100%. The difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid was recognised directly in equity.

<b>Company</b>	<b>Share capital \$'000</b>	<b>Treasury shares \$'000</b>	<b>Accumulated profits \$'000</b>	<b>Total equity \$'000</b>
Balance at 1 July 2017	56,288	(950)	77,890	133,228
Profit for the year, representing total comprehensive income for the year	-	-	11,947	11,947
Transactions with owners, recognized directly in equity				
Final dividend for the previous year paid	-	-	(6,968)	(6,968)
Interim dividend for the year paid	-	-	(3,267)	(3,267)
Total	-	-	(10,235)	(10,235)
Balance at 30 June 2018	56,288	(950)	79,602	134,940

<b>Company</b>	<b>Share capital \$'000</b>	<b>Treasury shares \$'000</b>	<b>Accumulated profits \$'000</b>	<b>Total equity \$'000</b>
Balance at 1 July 2016	56,288	(950)	74,278	129,616
Profit for the year, representing total comprehensive income for the year	-	-	13,847	13,847
Transactions with owners, recognized directly in equity				
Final dividend for the previous year paid	-	-	(6,968)	(6,968)
Interim dividend for the year paid	-	-	(3,267)	(3,267)
Total	-	-	(10,235)	(10,235)
Balance at 30 June 2017	56,288	(950)	77,890	133,228



- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There were no changes in the Company's share capital during the 3 months ended 30 June 2018.

The total number of issued ordinary shares excluding treasury shares as at 30 June 2018 was 435,515,791 (30 June 2017: 435,515,791).

The number of ordinary shares held as treasury shares as at 30 June 2018 was 2,727,000 (30 June 2017: 2,727,000), constituting 0.63% of the total number of ordinary shares outstanding (30 June 2017 : 0.63%).

As at 30 June 2018, there were no outstanding convertibles and no subsidiary holdings (30 June 2017: Nil).

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

The total number of issued ordinary shares excluding treasury shares as at 30 June 2018 was 435,515,791 (30 June 2017: 435,515,791).

- 1(d) (iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

There were no sales, transfers, cancellation and/or use of treasury shares during the current financial period reported on.

- 1(d) (iv) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

There were no sales, transfers, cancellation and/or use of subsidiary holdings during the current financial period reported on.

- 2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited nor reviewed.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Except as disclosed in item 5 below, the Group and the Company have adopted the same accounting policies and methods of computation in the financial statements for the current reporting year compared with the audited financial statements as at 30 June 2017.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

On 1 July 2017, the Group adopted all the new and revised FRSs and Interpretations of FRS that are effective from that date and are relevant to its operations. The Group was mainly affected by the following new/revised FRSs and amendments to FRS :-

Amendments to FRS 7 *Statement of Cash Flows : Disclosure Initiative*

The adoption of the above does not result in significant changes to the Group and Company's accounting policies and has no material effect on the amounts reported for the current or prior years.

**6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

	<b>Year ended 30.06.18</b>	<b>Year ended 30.06.17</b>
Earnings per ordinary share for the year after deducting any provision for preference dividends:-		
(i) Based on the weighted average number of ordinary shares in issue; and	3.55 cents	4.17 cents
(ii) On a fully diluted basis	3.55 cents	4.17 cents

**7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-  
(a) current financial period reported on; and  
(b) immediately preceding financial year.**

	<b>Group</b>		<b>Company</b>	
	<b>As at 30.06.18</b>	<b>As at 30.06.17</b>	<b>As at 30.06.18</b>	<b>As at 30.06.17</b>
Net asset backing per ordinary share based on existing issued share capital as at the end of the period reported on	39.80 cents	38.43 cents	30.98 cents	30.59 cents

Net asset value per share is calculated based on the existing number of shares in issue of 435,515,791 (30 June 2017: 435,515,791 shares).

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
  - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

#### **Statement of profit or loss**

For the year ended 30 June 2018, the Group delivered higher revenue of \$44.889 million, up 16.05% to \$324.542 million when compared to \$279.653 million from the last financial year.

The Cable & Wire ("C&W") Segment's revenue posted an increase of \$35.730 million, attributable to a surge in copper price and buoyed by higher delivery during the year.

Electrical Material Distribution ("EMD") Segment's revenue grew by \$10.416 million. This was due to improved sales to the Building & Infrastructure, Electronic and Chemical, Oil & Gas Clusters as the segment began to get more orders from various projects.

Test & Inspection ("T&I") Segment's revenue was down by \$1.228 million, primarily caused by decrease in Non-Destructive Testing and Heat Treatment revenue from Singapore and Indonesia as a result of completion of projects and downturn in the oil and gas cluster. Laboratory test revenue which was affected by the pricing pressures due to stiff competition for fewer projects from the private sector in Singapore, also decreased.

Gross profit ("GP") for the current year declined 6.70% or \$3.856 million to \$53.693 million from \$57.549 million in last financial year, despite the Group recording higher revenue. The gross profit margin of 16.54%, was lower by 4.04% as compared to 20.58% achieved in the last year. Lower margins were attributable to pricing pressure from stiff competition in the Infrastructure and Commercial & Residential Sectors which eroded the margins of the C&W and T&I Segment. In addition, the surge in copper prices over the last twelve months greatly affected the margins of Commercial & Residential and Infrastructure projects delivered by the C&W Segment.

Other operating income fell to \$2.088 million from \$2.772 million, down \$0.684 million. During the year ended June 2018, higher fair value gain on derivative financial instruments was recorded as a result of US Dollar and copper price strengthening as at year end. During the year ended June 2017, the Group benefited from the gain on disposal of property of \$0.650 million and gain on foreign exchange of \$0.322 million.

Selling and distribution expenses increased by \$0.517 million from \$18.700 million. This was mainly because of higher transportation cost and sales commission from the C&W segment as well as higher staff cost from the EMD segment. The increase was however negated by lower advertisement and marketing expenses used to penetrate the retail market in Vietnam in the previous financial year.

Administrative expenses increased by \$1.124 million to \$19.565 million in current year, mainly due to higher donation made to an approved Institution of Public Character (IPC) and higher staff welfare particularly for the celebration of the 60<sup>th</sup> anniversary of the EMD Group.

Other operating expenses increased by \$0.464 million to \$1.892 million. The Group suffered foreign exchange losses as a result of fluctuations in the USD/SGD exchange rates during the year. The increase was offset against lower allowance for doubtful receivables for the year.

Share of profit from associates increased by \$3.326 million to \$3.668 million, due to higher profit contribution from Nylect International Pte Ltd, mainly attributable to the gain on disposal of its investment in Kingsland Development Pte Ltd.

The Group reported profit before income tax ("PBT") of \$18.223 million for the year ended 30 June 2018, a dip of \$3.272 million from \$21.495 million in the last year. PBT of the C&W Segment was lower by \$5.335 million as a result of lower gross profit margin, foreign exchange loss and higher staff cost. The T&I Segment's PBT decreased by \$1.067 million because of intense competition and absence of gain on disposal of property. The Switchboard Segment's PBT declined by \$0.093 million to \$0.257 million. Notwithstanding, PBT from the EMD Segment increased by \$3.211 million moving in tandem with higher revenue achieved during the year and higher share of profit from associates.

### **Statement of financial position**

Cash and bank balances declined by \$3.327 million, due to settlement of bank borrowings and payables towards year end.

Trade receivables increased by \$15.974 million, mainly the result of higher sales for the quarter ended 30 June 2018 as compared to quarter ended 30 June 2017.

Other receivables increased by \$0.782 million, primarily attributable to down payments for purchases of raw materials and tax recoverable.

Inventories increased by \$6.719 million, mainly due to higher purchases in the C&W Segment. The increase was negated by lower inventories in the EMD Segment because of higher sales for the quarter ended 30 June 2018.

Property, plant and equipment decreased by \$1.131 million, mainly due to depreciation charges of \$5.020 million, partially offset against acquisition of plant and equipment amounting to \$3.875 million.

Short-term bank borrowings increased by \$9.759 million primarily because of higher borrowings by the C&W Segment which moved in tandem with higher purchases and higher borrowings by T&I Segment for its working capital.

Trade payables increased by \$5.223 million, substantially due to higher purchases in the C&W Segment towards year end.

Other payables increased by \$0.564 million mostly because of higher advances from customers and commissions payable against lower accrual of a director's remuneration.

### **Statement of cash flows**

The cash and cash equivalent at the end of the year dropped to \$18.754 million compared with \$22.081 million at the end of the previous year.

The Group's net cash from operating activities of \$0.116 million was attributable to operating profit before working capital changes of \$21.017 million, net of increase in trade and other receivables, inventories, trade payables, payment of bonus and income tax during the year.

The net cash used in investing activities of \$1.847 million was mainly for acquisition of an associate, purchase of property, plant and equipment, net of proceeds from disposal of plant and equipment, dividend and interest received.

The net cash used in financing activities of \$1.637 million was largely due to higher proceeds from short-term bank borrowings, net of repayment of short-term bank borrowings, finance leases, dividend and interest paid.

**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

No forecast or a prospect statement has been previously disclosed to shareholders.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The Group's business is underpinned by the Singapore economy as well as the construction and infrastructure activities in Southeast Asia. The business environment for the industries that the Group serves are likely to remain challenging due to intense competition couple with volatility of copper prices and fluctuation of foreign exchange rates.

Although the government introduced new property cooling measures in the 2nd half of 2018, there have already been many successful en-bloc acquisitions by developers in the last 24 months. As such, we foresee a slight increase in demand in the Commercial & Residential Sector for our products in the coming financial year but we continue to face stiff competition in this sector.

The mounting trade tensions between the United States (“US”) and China and the US and Europe will throw uncertainty into the recovering market and we foresee negative spillover effects on Singapore which will affect our businesses in the Industrial and Commercial & Residential Sectors.

Developments in the Infrastructure Sector will continue to be strong in Singapore and will remain as a core focus to our Group’s businesses.

Regionally, the Group will leverage its presence in Indonesia, Malaysia and Vietnam to grow the Group’s businesses. The Group will also continue to further develop our businesses in other Southeast Asia markets such as Myanmar, Cambodia and The Philippines.

The Group will focus in executing business development plans to drive sales growth and improve operational efficiencies and increase productivity. We remain mindful of the volatile market environment and will keep abreast of market trends to identify more opportunities in the region.

## 11. Dividend

### **(a) Current Financial Period Reported On**

Any dividend declared (recommended) for the current financial period reported on? **Yes**

Name of Dividend	Final
Dividend Type	Cash
Dividend Amount per Share (in cents)	1.50 cent per ordinary share
Tax Rate	Exempt One-tier

### **(b) Corresponding Period of the Immediately Preceding Financial Year**

Any dividend declared (recommended) for the corresponding period of the immediately preceding financial year? **Yes**

Name of Dividend	Final
Dividend Type	Cash
Dividend Amount per Share (in cents)	1.60 cent per ordinary share
Tax Rate	Exempt One-tier

### **(c) Date payable**

The proposed final one-tier exempt dividend of \$0.015 per ordinary share in respect of the financial year ended 30 June 2018, subject to Shareholders’ approval at the forthcoming Annual General Meeting scheduled to be held on 31 October 2018, will be paid on 15 November 2018.

### **(d) Books closure date**

NOTICE IS HEREBY GIVEN that the Share Transfer Books and Register of Members of the Company will be closed on 9 November 2018 for the purpose of preparing dividend warrants.

Duly completed transfers received by the Company’s Share Registrars, B.A.C.S. Private Limited of 8 Robinson Road #03-00 ASO Building, Singapore 048544 up to 5.00 p.m. on 8 November 2018 will be registered before entitlements to the final dividend are determined. In respect of shares in securities accounts with the The Central Depository (Pte) Limited (“CDP”), the said final dividend will be paid by the Company to CDP which will distribute the dividend to holders of the securities accounts.

**12. If no dividend has been declared/recommended, a statement to that effect.**

Not applicable.

**13. If the Group has obtained a general mandate from shareholders for Interested Person Transactions ("IPTs"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

No IPT mandate has been obtained from shareholders.

**14. Negative confirmation pursuant to Rule 705(5). (Not required for announcement on full year results).**

Not applicable.

**15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1).**

The Company has procured undertakings from all its directors and executive officer(s) required under Rule 720(1) of the Listing Manual.

**PART II - ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT**  
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)

16. **Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.**

	<b>Cable &amp; Wire \$'000</b>	<b>Switch- board \$'000</b>	<b>Electrical Material Distribution \$'000</b>	<b>Test &amp; Inspection \$'000</b>	<b>Others \$'000</b>	<b>Elimination \$'000</b>	<b>Total \$'000</b>
<b>2018</b>							
<b>Revenue</b>							
External sales	210,640	5,150	82,958	25,794	-	-	324,542
Inter-segment sales	1,076	-	358	1	-	(1,435)	-
Total revenue	<u>211,716</u>	<u>5,150</u>	<u>83,316</u>	<u>25,795</u>	<u>-</u>	<u>(1,435)</u>	<u>324,542</u>

<b>Results</b>							
Segment result	10,868	257	2,858	1,093	(26)	-	15,050
Interest expense	(501)	-	(2)	(49)	-	-	(552)
Interest income	54	-	1	2	-	-	57
Share of profit of associates	-	-	3,629	39	-	-	3,668
Income tax expense	-	-	-	-	-	-	(2,651)
Non-controlling interests							(116)
Profit attributable to shareholders of the company							<u>15,456</u>

<b>2017</b>							
<b>Revenue</b>							
External sales	174,910	5,179	72,542	27,022	-	-	279,653
Inter-segment sales	1,377	-	493	-	-	(1,870)	-
Total revenue	<u>176,287</u>	<u>5,179</u>	<u>73,035</u>	<u>27,022</u>	<u>-</u>	<u>(1,870)</u>	<u>279,653</u>

<b>Results</b>							
Segment result	16,264	350	2,936	2,192	(38)	-	21,704
Interest expense	(546)	-	(4)	(49)	-	-	(599)
Interest income	38	-	1	9	-	-	48
Share of profit of associates	-	-	342	-	-	-	342
Income tax expense	-	-	-	-	-	-	(3,153)
Non-controlling interests							(165)
Profit attributable to shareholders of the company							<u>18,177</u>

**17. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.**

Refer to item 8.

**18. A breakdown of sales.**

	Latest Financial Year \$'000 Group	Previous Financial Year \$'000 Group	% increase/ (decrease) Group
(a) Sales reported for first half year	160,117	139,733	14.59%
(b) Operating profit after income tax before deducting non-controlling interests reported for first half year	7,186	11,026	(34.83)%
(c) Sales reported for second half year	164,425	139,920	17.51%
(d) Operating profit after income tax before deducting non-controlling interests reported for second half year	8,386	7,316	14.63%

**19. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.**

	Latest Full Year (S\$)	Previous Full Year (S\$)
(a) Ordinary	9,799,105	10,234,621
(b) Preference	-	-
(c) Total:	9,799,105	10,234,621



20. **Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(11) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.**

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Mr. Lim Boon Hock Bernard	48	See below	Chief Executive Officer of the Issuer – 2013  (i) Overall responsibility for development and implementation of the Group’s vision, strategic agenda, and business plan together with Key Management.  (ii) Achieve targets and standards for financial and trading performance, quality, culture and legislative adherence as established by the Board.	Nil
Mr. Lim Chye Huat @ Bobby Lim Chye Huat	73	See below	Non-executive Director of the Issuer and Adviser to the CEO and the Executive Committee – 1 July 2016  (i) Advise on development of the Group’s vision, strategic agenda and business plan; and  (ii) Representing the Group in its dealings with external parties.	Nil
Mr. Lim Chai Lai @ Louis Lim Chai Lai	72	See below	Chairman of Lim Kim Hai Electric Co. (S) Pte. Ltd. – 2008  (i) Formulating strategic decisions relating to business.  (ii) Setting LKH Group policies.  (iii) General administration of the LKH Group.	Nil

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Mr. Chia Ah Heng	75	See below	<p>Deputy Chairman of Lim Kim Hai Electric Co. (S) Pte. Ltd. – 2013</p> <p>Overall responsibility for development and implementation of the Lim Kim Hai Group's vision, strategic agenda and business plan together with the CEO, including formulating business strategies and policies to achieve established goals and objectives determined by its Board of Directors.</p>	Nil
Ms Lim Lian Eng	64	See below	<p>Chief Information Officer – 2014</p> <p>(i) To plan, administer and develop the Group's use of computers and telecommunication systems to support the Group's corporate strategies and financial objectives.</p> <p>(ii) To analyse the information needs of the Group in consultation with staff at all levels and develop technological solutions to meet their needs.</p> <p>(iii) To oversee the Group's IT facilities and training of users and clients.</p> <p>(iv) Developmental role in the strategic and operational governance process of the Group as a member of the top management team.</p> <p>(v) To plan, administer and review the Group's acquisition, development, maintenance and use of IT systems and ensuring the system is in-line with the Group's goals and objectives.</p>	Nil

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
			(vi) Participate in strategising long-term corporate directions and formulation of business strategies for the Group's growth and expansion to meet the Group's financial objectives.	
Ms Lim Phek Choo, Constance	69	See below	<p>Manager – Group Grants Management of the Issuer - 1 January 2017</p> <p>(i) Study employees' needs and recommend new working methods to facilitate employees to focus on more important tasks can lead to increase productivity.</p> <p>(ii) Examine employees' job roles to find areas for growth, and redesign them as needed to meet needs of our employees and organization as a whole.</p> <p>(iii) Participate in evaluation systems or process to maximize resources and reach organizational goals accordingly.</p> <p>(iv) Assess and make recommendations on the improvement or re-engineering process requests and help to position ourselves at the forefront of our industry.</p> <p>(v) To provide avenue to increase employee engagement, efficiency and productivity, and improve quality and higher organisation branding.</p>	Nil

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
			<ul style="list-style-type: none"> <li>(vi) To interpret both grant agency and company requirements and policies, practices and provide support to obtain available information for funding.</li> <li>(vii) To assist in formulation of processes and procedures for grant application.</li> <li>(viii) To maintain proposal and funding records in database systems, and prepare scheduled reports for claiming of grants.</li> <li>(ix) To participates and/or assists in special projects, and may provide procedures changes suggestions to lower level technicians on assigned work.</li> <li>(x) Perform other job-related duties as assigned.</li> </ul>	
Mr. Lim Chye Kwee	63	See below	<p>Manager - Logistics of Lim Kim Hai Electric Co. (S) Pte. Ltd. – 2008</p> <ul style="list-style-type: none"> <li>(i) Responsible for the operations of all warehousing and stock control.</li> <li>(ii) Responsible for the day to day running of warehouse.</li> <li>(iii) Ensure efficient and reliable delivery of products and goods.</li> </ul>	Nil

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Mr. Lim Boon Hoh Benedict (Lin Wenhe, Benedict)	38	See below	Manager - Mechanical/ Calibration/Biochemical & Environment of Cast Laboratories Pte Ltd - 1 July 2016  Areas of responsibility include:- (i) daily testing schedule and final report signing off; (ii) recruitment and training of engineers and technicians; (iii) overseeing maintenance of equipment; (iv) renewal of SINGLAS Accreditation status; (v) execution of departmental expansion programme; and (vi) acting as Management Representative for maintaining Business Excellence SQC status.	Nil

Name	Family relationship with any director and/or substantial shareholder
Mr. Lim Chye Huat @ Bobby Lim Chye Huat	Mr. Lim Chai Lai @ Louis Lim Chai Lai - Brother Mdm. Chan Kum Lin - Sister-in-law Mr. Lim Boon Chin Benjamin - Son Mr. Lim Boon Hock Bernard - Son Mr. Lim Boon Hoh Benedict (Lin Wenhe, Benedict) - Son Mdm. Pang Yoke Chun - Daughter-in-law
Mr. Lim Boon Hock Bernard	Mdm. Pang Yoke Chun - Wife Mr. Lim Chye Huat @ Bobby Lim Chye Huat - Father Mr. Lim Chai Lai @ Louis Lim Chai Lai - Uncle Mdm. Chan Kum Lin - Aunt Mr. Lim Boon Chin Benjamin - Brother Mr. Lim Boon Hoh Benedict (Lin Wenhe, Benedict) - Brother

Name	Family relationship with any director and/or substantial shareholder
Mr. Lim Chai Lai @ Louis Lim Chai Lai	Mdm. Chan Kum Lin - Wife Mr. Lim Chye Huat @ Bobby Lim Chye Huat - Brother Mr. Lim Boon Chin Benjamin - Nephew Mr. Lim Boon Hock Bernard - Nephew Mr. Lim Boon Hoh Benedict (Lin Wenhe, Benedict) - Nephew Mdm. Pang Yoke Chun - Niece
Mr. Chia Ah Heng	Mr. Lim Chye Huat @ Bobby Lim Chye Huat - Brother-in-law Mr. Lim Chai Lai @ Louis Lim Chai Lai - Brother-in-law Mdm. Chan Kum Lin - Sister-in-law Mr. Lim Boon Chin Benjamin - Nephew Mr. Lim Boon Hock Bernard - Nephew Mr. Lim Boon Hoh Benedict (Lin Wenhe, Benedict) - Nephew Mdm. Pang Yoke Chun - Niece
Ms Lim Hiang Lan	Mr. Lim Chye Huat @ Bobby Lim Chye Huat – Brother Mr. Lim Chai Lai @ Louis Lim Chai Lai – Brother Mdm. Chan Kum Lin – Sister-in-law Mr. Lim Boon Chin Benjamin – Nephew Mr. Lim Boon Hock Bernard – Nephew Mr. Lim Boon Hoh Benedict (Lin Wenhe, Benedict) - Nephew Mdm. Pang Yoke Chun – Niece
Ms Lim Lian Eng	Mr. Lim Chye Huat @ Bobby Lim Chye Huat – Brother Mr. Lim Chai Lai @ Louis Lim Chai Lai – Brother Mdm. Chan Kum Lin – Sister-in-law Mr. Lim Boon Chin Benjamin – Nephew Mr. Lim Boon Hock Bernard – Nephew Mr. Lim Boon Hoh Benedict (Lin Wenhe, Benedict) - Nephew Mdm. Pang Yoke Chun – Niece

Name	Family relationship with any director and/or substantial shareholder
Ms Lim Phek Choo, Constance	Mr. Lim Chye Huat @ Bobby Lim Chye Huat – Brother Mr. Lim Chai Lai @ Louis Lim Chai Lai – Brother Mdm. Chan Kum Lin – Sister-in-law Mr. Lim Boon Chin Benjamin – Nephew Mr. Lim Boon Hock Bernard – Nephew Mr. Lim Boon Hoh Benedict (Lin Wenhe, Benedict) - Nephew Mdm. Pang Yoke Chun – Niece
Mr. Lim Chye Kwee	Mr. Lim Chye Huat @ Bobby Lim Chye Huat – Brother Mr. Lim Chai Lai @ Louis Lim Chai Lai – Brother Mdm. Chan Kum Lin – Sister-in-law Mr. Lim Boon Chin Benjamin – Nephew Mr. Lim Boon Hock Bernard – Nephew Mr. Lim Boon Hoh Benedict (Lin Wenhe, Benedict) - Nephew Mdm. Pang Yoke Chun – Niece
Mr. Lim Boon Hoh Benedict (Lin Wenhe, Benedict)	Mr. Lim Chye Huat @ Bobby Lim Chye Huat – Father Mr. Lim Chai Lai @ Louis Lim Chai Lai – Uncle Mdm. Chan Kum Lin – Aunt Mr. Lim Boon Chin Benjamin – Brother Mr. Lim Boon Hock Bernard – Brother Mdm. Pang Yoke Chun – Sister-In-Law

**BY ORDER OF THE BOARD**

Tan Shou Chieh  
Secretary

Singapore, 28 August 2018