



FEDERAL INTERNATIONAL (2000) LTD
Incorporated in the Republic of Singapore
Company Registration No. 199907113K

FEDERAL SIGNS PROCUREMENT AGREEMENT WITH PT GUNANUSA UTAMA FABRICATORS

The Board of Directors (the “**Board**”) of Federal International (2000) Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has signed a procurement agreement with PT Gunanusa Utama Fabricators’ (“**PTG**”) who has secured an engineering, procurement, construction and installation of four offshore wellhead platforms, associated pipelines and tie-ins valued at USD 300 million. The project is expected to take 27 months to complete.

The Group has a 2.58% in PTG and the Group has an on-going procurement agreement with PTG to provide procurement and other ancillary support services. The procurement agreement increases the Group’s current order book to about SGD 100 million and is expected to contribute to the Group’s performance upon fulfilment of the procurement scope scheduled in FY2021 and FY2022.

By order of the Board

Koh Kian Kiong
Executive Chairman and CEO
24 September 2021

About Federal International (Bloomberg Code: FEDI SP)

Established in 1974 and listed on the mainboard of the Singapore Stock Exchange in 2000, Federal International (2000) Limited (“Federal” and together with its subsidiaries, the “Group”), is an integrated service provider and procurement specialist in the oil and gas and energy industries. The Group’s main trading business contributes over 90% of total turnover.

The Group’s strategy for sustainable growth of the trading business is through forming strategic partnerships. One such partnership is with PT Gunanusa Utama Fabricators (“PTG”). PTG is an established EPCIC contractor and its customers include oil majors such as TOTAL, Petronas, ONGC, Pertamina and PTTEP. The Group provides procurement services to PTG for the projects secured by PTG.

In addition, the Group has a design and manufacturing facility located in Scotland, the United Kingdom. The facility is American Petroleum Institute (API) Q1, Spec 6D, ISO 9001:2015 and Pressure Equipment Directive 97/23/EC (PED) certified. Products manufactured also meet the Safety Integrity Level (SIL) Qualification independently certified by Exida.

The Group also owns a floating, storage and offloading (“FSO”) vessel through its 30% interest in an associate. The FSO is chartered to PT Pertamina Hulu Energi OSES. The Group has a 1,200 HP American built land drilling rig. The Group also operates an industrial tap water plant in the People’s Republic of China under a 30-year Build, Operate and Transfer agreement with the local Xinjin District, Chengdu government.