



FIGTREE HOLDINGS LIMITED

MEDIA RELEASE

For Immediate Release

Figtree Holdings acquires a 8.89 hectares High Tech Industrial Park Development Site in Changshu for RMB 28,849,120

SINGAPORE, 19 March 2014 – **Catalist-listed** Figtree Holdings Limited (the “Company” and together with its subsidiaries, the “Group”), a leading specialist in the design and building of commercial and industrial facilities, today announced that Fervent Industrial Development (Suzhou) Co., Ltd (飞煌工业设施发展 (苏州) 有限公司) (“Fervent”), a 50-50 joint venture company held by Vibrant Properties Pte. Ltd. (“VPPL”) and its joint venture partner, has acquired a 88,917 square metre (“sqm”) (approximately 8.89 hectares) prime High Tech Industrial Park development site (“Changshu Fervent Industrial Park” or “CFIP”) with a total estimated gross floor area of approximately 67,405.04 sqm in Changshu High Tech Industrial Park, CEDZ, Jiangsu for RMB 28,849,120 or an average purchase price of RMB 324.45 per sqm in a public land auction (the “Project”). VPPL is the 40% associated company of Figtree Developments Pte. Ltd., a wholly-owned subsidiary of the Company. Singapore Enterprises Private Limited, the controlling shareholder of the Company, holds the remaining 60% stake in VPPL. Through VPPL, the Group has an effective 20% shareholding interest in the Project.

CFIP is located on the north west of the Changshu town centre, approximately 12 kilometers away. The site has an excellent highway connectivity, and is about an half hour drive to Suzhou, Wuxi, Kunshan, Zhangjiagang and Taicang; one hour drive to Shanghai; and two hour drive to Nanjing and Hangzhou.

The first phase of CFIP involves six blocks of standard light industrial factory and one block of 5-storey multi-purpose facility, which may house cafes, eateries and automated teller machines. The six blocks of light industrial facilities will be part 3-storey ancillary office and a single storey factory of either semi-detached or terraced configuration.

CFIP is targeted to lease to small and medium-sized auto parts companies from Europe and/or America, as Changshu is emerging as the new base for automotive industry in recent years. Some of the major automotive players, such as Chery Jaguar Land Rover, Qoros Auto and Toyota Motors R&D centre have already set up their base in Changshu.

The design development phase of CFIP is in progress and the target completion of the Project is in early 2015.

This press release should be read in conjunction with the announcement released by Figtree Holdings Limited on 19 March 2014. A copy of the announcement is available on www.sgx.com.

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associate, the “Group”), specialises in the design and building of commercial and industrial facilities. As a secondary activity, the Group is also engaged in property development. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In the PRC and Malaysia, the Group provides design, project and construction management consulting services. Figtree was listed on SGX Catalist on 11 November 2013.

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 11 November 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This media release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this media release.

This media release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this media release, including the correctness of any of the statements or opinions made or reports contained in this media release.

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