



INCORPORATION OF A JOINT VENTURE COMPANY BY THE ASSOCIATED COMPANY

The Board of Directors (the "Board") of Figtree Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that Vibrant Properties Pte. Ltd. ("VPPL"), a 40% associated company of the Company's wholly-owned subsidiary, Figtree Developments Pte. Ltd. ("FDPL"), had entered into a joint venture agreement ("JV Agreement") with 江阴德玛斯特投资有限公司 (the "JV Partner"), a company incorporated in the People's Republic of China (the "PRC"). Pursuant to the JV Agreement, VPPL and the JV Partner had incorporated a joint venture company, 江阴德玛斯特辉联房地产开发有限公司 ("Master Real Estate") in Jiangyin, China, where VPPL and the JV Partner will hold 60% and 40% of Master Real Estate's shares respectively (the "Incorporation").

Master Real Estate will be principally engaged in real estate development and management, sales, leasing and property management business in the People's Republic of China.

The JV Agreement and the Incorporation are not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2014.

Save for Singapore Enterprises Private Limited, the controlling shareholder of the Company which holds 60% shareholding of VPPL, none of the Directors or substantial shareholders of the Company have any interest, direct or indirect (other than through their respective shareholdings in the Company), in the JV Agreement and the Incorporation.

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw
Executive Chairman and Managing Director
15 April 2014

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited ("Figtree" or the "Company", and together with its subsidiaries and associate, the "Group"), specialises in the design and building of commercial and industrial facilities. As a secondary activity, the Group is also engaged in property development. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In the PRC and Malaysia, the Group provides design, project and construction management consulting services. Figtree was listed on SGX Catalist on 11 November 2013.

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 11 November 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, Telephone (65) 6229 8088.