



Figtree Holdings Limited
(Co. Reg. No. 201315211G)

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Company Announcement

FIGTREE'S SUBSIDIARY AWARDED DESIGN AND BUILD CONTRACT OF S\$178 MILLION FOR LF LOGISTICS DISTRIBUTION CENTRE LOCATED AT WENYA, JURONG WEST, SINGAPORE

- **First design and build contract secured by the Group since the Company's IPO on 11 November 2013**
- **7th logistic warehouse facility project undertaken by the Group**

Singapore, 27 January 2014

Figtree Holdings Limited ("Figtree" or the "Company" and together with its subsidiaries, the "Group") is pleased to announce that its wholly-owned subsidiary, Figtree Projects Pte Ltd ("Figtree Projects") – a leading specialist in design and building of commercial and industrial facilities, has been awarded its largest contract to date by Tech Link Storage Engineering Pte Ltd ("Tech Link") to design and build the LF Logistics Distribution Centre (the "Facility") (the "Contract"). The contract amount is S\$178 million. The Facility will be located at Wenya, Jurong West, Singapore.

The Facility will be leased by LF Logistics Services Pte Ltd ("LF Logistics"), a wholly-owned subsidiary of Li & Fung Limited ("Li & Fung"). Li & Fung is listed on the Hong Kong Stock Exchange with its headquarters in Hong Kong. It is recognised as the world's leader in consumer goods design, development, sourcing and distribution. Li & Fung is also specialised in supply chain management of high volume, time sensitive goods for leading retailers and brands world-wide via an extensive global network.

The Facility will be an integrated distribution centre with a gross floor area of approximately 1.0 million square feet and will consist of nine levels of warehouse and value added processing areas. Earmarked to be awarded the BCA Green Mark Platinum as well as Leadership in Energy and Environmental Design (LEED) Gold by the U.S. Green Building Council, the Facility will be the largest warehouse facility in the region for Li & Fung. The completion of the Facility is expected to be in the 4th quarter of 2015.

Mr Danny Siaw, Executive Chairman and Managing Director of Figtree, said “We are honoured to be selected together with Tech Link to deliver a state of art logistic centre for LF Logistics. The Contract was awarded to the team against stiff competition. This is the 7th logistic warehouse project that the Group has undertaken and the first one since the Company’s initial public offering”.



Mr Siaw added, “We remain focused on our core strength and with the award of this latest project, our order book will be significantly increase from S\$91.91 million as at 3 October 2013 to S\$269.91 million”.

This Contract will contribute to the revenue of the Company, and is expected to have a material positive impact on the earnings per share and net asset value per share of the Group, for the current financial year ending 31 December 2014.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, (other than through their respective shareholdings in the Company) in the Contract.

By Order of the Board

Siaw Ken Ket @ Danny Siaw
Executive Chairman & Managing Director
27 January 2014

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 11 November 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”).

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, Telephone (65) 6229 8088.

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associated company, the “Group”), specialises in the design and building of commercial and industrial facilities. As a secondary activity, the Group is also engaged in property development. The group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In the PRC and Malaysia, the Group provides design, project and construction management consulting services. Figtree was listed on SGX Catalist on 11 November 2013.