



CNMC

CNMC GOLDMINE HOLDINGS LIMITED

中色金礦有限公司

(Company Registration No.: 201119104K)

INSTALLATION OF FLOTATION PLANT FOR THE PRODUCTION OF LEAD AND ZINC

The board of directors (the “**Board**”) of CNMC Goldmine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to update that the Company has taken delivery of all the machineries and equipment needed for the setting up of a flotation plant at its Sokor gold field (“**Sokor**”) in Malaysia’s Kelantan state and that installation work for the flotation plant will shortly begin.

The flotation plant will enable the Group to generate a new source of revenue and profit by monetising the lead and zinc ores discovered through the course of its exploration activities at Sokor. The Group has amassed, in recent years, sufficient amounts of such ores for commercial production. As its existing facilities are meant for processing mainly gold ore, it is necessary to build a flotation plant to produce lead and zinc. The construction of the flotation plant will be funded using internal resources.

The installation work is expected to be completed before the end of 2019. The Group expects the flotation plant to start generating revenue in the first half of 2020, barring any unforeseen circumstances, and subject to permits being obtained for commercial operation from the relevant authorities in Malaysia.

The establishment of a flotation plant is not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year ending 31 December 2019.

The Group will, in compliance with the relevant requirements under the SGX-ST Listing Manual Section B: Rules of Catalyst, update shareholders on the construction progress of the flotation plant as and when appropriate.

None of the Directors or substantial shareholders of the Company has any interest, whether direct or indirect, in the flotation plant (save through their shareholdings in the Company, if any).



* Machineries for the proposed flotation plant at the Sokor gold field in Kelantan

By Order of the Board

Lim Kuoh Yang
Chief Executive Officer

23 July 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has also not drawn on any specific technical expertise in its review of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).