



FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

**CLARIFICATION ANNOUNCEMENT IN RELATION TO MERGERMARKET ARTICLE
DATED 22 SEPTEMBER 2021**

The Board of Directors (the “**Board**”) of Food Empire Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the electronic media article published in Mergermarket titled “*Food Empire’s founding family exploring strategic options for its stake in instant beverage group – sources*” dated 22 September 2021 (“**Article**”), which states, *inter alia*, “The founding Tan family of Food Empire...is exploring strategic options for its stake in the Singapore-based instant beverage group...” and “The family is working with an advisor to engage with potential investors...”.

In connection with the foregoing, the Board wishes to clarify that the Company is frequently approached by potential investors, and as of the date of this announcement, there are no immediate and concrete proposals by the Board or the Tan family (as described in the Article) to undertake any privatization or de-listing exercise.

The Board will continue to assess and explore all possible business avenues, plans and opportunities that come its way in the interest of the Company, and will update shareholders at the appropriate junctures.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders of the Company are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By order of the Board

Kevin Cho
Company Secretary

24 September 2021