



NEWS RELEASE

For immediate release

## **CapitaLand Investment is ranked the top real estate company globally on 2022 Carbon Clean 200**

***CapitaLand's listing on the index for the fourth straight year reinforces its commitment to reduce its carbon footprint in the built environment***

**Singapore, 18 February 2022** – CapitaLand Investment Limited (CLI) is ranked the top real estate company globally and top Singapore company on the 2022 Carbon Clean 200 (Clean200). This is the fourth consecutive year that CapitaLand has been listed on the index, an annual recognition by Corporate Knights and As You Sow of the world's publicly traded companies that are leading the way among their peers to a clean energy future.

Ms Lynette Leong, Chief Sustainability Officer, CLI, said: "As a global sustainability leader in real estate, CLI is committed to doing our part in addressing climate change and reducing our carbon footprint in over 250 cities across 30 countries where we have presence. We integrate environmental, social and governance (ESG) considerations into everything we do, from our investment process to our property design, development and operations. We are also using renewable energy in operating our properties, intensifying our global search for innovations through our CapitaLand Sustainability X Challenge and stepping up our adoption of sustainable finance, among others. To guide our investment decisions, we have set a shadow internal carbon price since 3Q 2021 to gauge the environmental costs of each investment's greenhouse gas emissions and take the appropriate mitigation measures accordingly. We will continue to press on in our ESG efforts to deliver measurable outcomes and long-term economic value to our stakeholders."

This year's Clean200 companies rose to the top of a pool of 8,480 global firms based on rigorous assessment of the amount of revenue each company earns from products and services aligned with the Corporate Knights Clean Economy Taxonomy.

### CapitaLand's commitment to lowering carbon footprint

[CapitaLand's 2030 Sustainability Master Plan](#) launched in October 2020 includes a carbon emissions reduction target which is validated by Science Based Targets Initiative. CapitaLand has been increasing the use of renewable energy and have installed solar panels atop seven buildings<sup>1</sup> in Singapore as at 31 December 2021, with more in the pipeline. Energy generated through this renewable source will contribute to lowering CapitaLand's carbon footprint. This includes powering its corporate offices in Singapore since 2020. The solar panels will generate

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<sup>1</sup> The seven properties are [1 Changi Business Park Avenue 1](#), [2 Senoko South Road](#), [9 Changi South Street 3](#), [37A Tampines Street 92](#), [40 Penjurong Lane](#), [LogisTech](#) and [Techpoint](#).

a total of 11,462 megawatt hours of renewable energy. It will help to avoid over 4,676 tonnes of carbon emissions, equivalent to energy for over 2,400 households annually<sup>2</sup>.

For its second edition of CapitaLand Sustainability X Challenge (CSXC), CSXC 2022, one of the key themes is decarbonisation. The aim is to find solutions that reduce energy consumption intensity while ensuring thermal comfort for building occupants and increasing renewable energy adoption in CapitaLand's portfolio. CSXC 2022 will see an increased funding by up to S\$650,000 for the top 10 projects to be piloted at the Group's global network of properties. CapitaLand provides its innovators with access to a range of real estate asset classes globally and typologies in varying climatic conditions to implement their solutions. This gives them the opportunity to demonstrate conclusively how their systems will function under real-world conditions. Shortlisted teams will be mentored by leading industry experts to prepare them for their pitch to a distinguished panel of judges in July 2022. [CSXC 2022](#) is open for submissions. Submit [here](#) before 28 February 2022.

Launched in November 2020, the inaugural CSXC 2021 is the first global sustainability-focused innovation challenge by a real estate company in Singapore, encouraging innovators and organisations to submit their ideas and solutions to transform the built environment. The first challenge saw over 270 entries from more than 25 countries. The two winners each received S\$50,000 in funding to pilot their innovations at CapitaLand properties which started in December 2021. Eight other promising solutions were also identified with pilots being explored at various CL's properties around the world.

CapitaLand not only places sustainability at the core of what it does, it is empowering its employees to be creative in deploying solutions to make a positive impact on the environment. Employees can tap on the five-year S\$50 million [CapitaLand Innovation Fund](#) which further supports the test bedding of sustainability and other high-tech innovations in the built environment.

CapitaLand is one of the first companies in Singapore to voluntarily publish its Global Sustainability Report according to international standards since FY 2009. The reports have been externally assured since FY 2010.

#### CapitaLand's track record in sustainable finance

To measure the value created through its sustainability efforts, CapitaLand uses financial as well as environmental metrics such as carbon emissions, energy consumption, and water usage. To date, CLI and its listed REITs and business trusts have partnered with 12 financial institutions to secure a total of S\$7 billion through sustainable finance comprising sustainability-linked loans, green loans, green bonds and perpetual securities. CLI will also redeploy interest rate savings from its sustainability-linked loans towards its green initiatives.

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<sup>2</sup> [Average annual consumption of a four-room HDB household is based on Singapore's Energy Market Authority's 2021 Singapore Energy Statistics, pg 44.](#)

Continually recognised as a global sustainability leader by international indices

In addition to 'Carbon Clean 200', CapitaLand has received numerous other recognitions for its sustainability leadership:

- Global 100 Most Sustainable Corporations in the World Index
  - Included on the index 10 times since 2012.
- Global Sustainability Yearbook
  - Included on the index 13 times.
  - First and longest standing company in Singapore to be listed on the index.
- Global Real Estate Sustainability Benchmark
  - Retained highest rating of 5 stars and is the only real estate company in Singapore to win 'Global Sector Leader' in the 'Diversified – Listed' category four times.
  - Ranked as 'Regional Sector Leader' in the 'Diversified – Listed' category since 2011.
  - First real estate company in Singapore to be consistently ranked among the top five in Asia since 2011.
- Dow Jones Sustainability World Index
  - Included on the index for 10 consecutive years.
- Dow Jones Sustainability Asia Pacific Index
  - Included on the index for 13 consecutive years.
  - First and longest standing real estate company in Singapore to be listed on the index.
- MSCI ESG Leaders Index
  - CLI is listed on the index as of October 2021.
  - CapitaLand has been listed on the index for eight consecutive years since 2014.
- FTSE4Good Index Series
  - Recognised for eight consecutive years since 2014.

For more information on CapitaLand's sustainability initiatives, visit:

[www.capitaland.com/sustainability](http://www.capitaland.com/sustainability)

For more information on Carbon Clean 200, visit: [www.corporateknights.com/clean-technology/2022-carbon-clean200/](http://www.corporateknights.com/clean-technology/2022-carbon-clean200/)

**About CapitaLand Investment Limited ([www.capitalandinvest.com](http://www.capitalandinvest.com))**

Headquartered and listed in Singapore, CapitaLand Investment Limited (CLI) is a leading global real estate investment manager (REIM) with a strong Asia foothold. As at 30 September 2021, CLI had about S\$120.8 billion of real estate assets under management, and about S\$84.3 billion of real estate funds under management (FUM) held via six listed real estate investment trusts and business trusts, and 30 private funds across the Asia-Pacific, Europe and USA. Its diversified

real estate asset classes cover integrated developments, retail, office, lodging and new economy sectors such as business parks, industrial, logistics and data centres.

CLI aims to scale its FUM and fee-related earnings through its full stack of investment management and operating capabilities. As the listed investment management business arm of the CapitaLand Group, CLI has access to the development capabilities of and pipeline investment opportunities from CapitaLand's development arm. Being a part of the well-established CapitaLand ecosystem differentiates CLI from other REIMs.

As part of the CapitaLand Group, CLI places sustainability at the core of what it does. As a responsible real estate company, CLI contributes to the environmental and social well-being of the communities where it operates, as it delivers long-term economic value to its stakeholders.

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