

PRESS RELEASE

Frasers Hospitality On Track To Grow China Presence

Footprint in China envisaged to double to 30 properties with over 7,000 keys by 2019



Artist's impression of Fraser Suites Dalian (foremost tower) within the Europark development

Singapore, 21 August 2015 – Frasers Hospitality, a member of Frasers Centrepoint Limited, is firmly on track to double its presence in China with the acquisition of a serviced residence property in the burgeoning city of Dalian for RMB481.37 million (S\$100.29 million).

The admission and listing of Frasers Centrepoint Limited on the Singapore Exchange Securities Trading Limited (the "Listing") was sponsored by DBS Bank Ltd. as the Sole Issue Manager. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. were the Joint Financial Advisers for the Listing. DBS Bank Ltd., United Overseas Bank Limited and Morgan Stanley Asia (Singapore) Pte. assume no responsibility for the contents of this announcement.

The Fraser Collection	Bahrain Bangkok Barcelona Beijing Brisbane Budapest Chengdu	Doha Dubai Edinburgh Glasgow Guangzhou Hanoi Ho Chi Minh City	Istanbul Jakarta Kuala Lumpur London Manila Melbourne Nanjing	New Delhi Osaka Paris Perth Seoul Shanghai Shenzhen	Singapore Suzhou Sydney Tianjin Wuhan Wuxi Al Riyadh (2015)	Frankfurt (2015) Geneva (2015) Abuja (2016) Gurgaon (2016) Al Khobar (2017) Berlin (2017) Dalian (2017) Hamburg (2017)	Johor Bahru (2017) Kunming (2017) Lagos (2017) Nanchang (2017) Balikpapan (2018) Hefei (2018) Tokyo (2018) Yangon (2018) ...more
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The gateway city to Northeast China, Dalian is a major port and centre for trade, industry, business and tourism. A leading city in the central government's programme, Dalian has attracted high levels of FDI, which in 2014 were US\$12.47 billion¹. Ranked as one of the Top 10 Fastest Growing Cities of China based on a JLL research report, Dalian recorded a GDP of RMB 766 billion in 2014².

Gearing towards its global target of 30,000 keys by 2018/19, the newly acquired serviced residence in Dalian is one of the 16 new properties³ that Frasers Hospitality will be adding in China, including those in the pipeline. This will bring its portfolio in China to 30 properties⁴ with over 7,000 keys. Adding to its existing portfolio in key established and emerging cities, the new properties, including those in the pipeline, will be located in Changsha, Dalian, Hefei, Nanchang, Shenzhen, Suzhou, Tianjin, Wuxi, Xiamen, Chengdu and Shanghai.

Mr Choe Peng Sum, Chief Executive Officer of Frasers Hospitality said: “With a growth rate of 7% per annum, one cannot ignore the strength of China’s position as the world’s second largest economy and a strong magnet for foreign direct investment.”

Investing in Dalian, one of the country’s top 10 fastest growing cities is our investment in the future of China. The 16 new additions not only strengthen our network in China but also place us strategically in the country’s most thriving cities.”

World-renowned designers Hirsch Bedner Associates have been appointed to design the 259-unit “Fraser Suites Dalian”. Ranging from contemporary studios to luxurious three bedroom apartments, each residence will feature living, dining, and bedroom areas furnished with high quality fittings. The property will also provide facilities including gym, swimming pool, conference and meeting spaces. It is scheduled to open in 2017.

It is part of the mixed-use Europark Tower development comprising a 100,000sqm lifestyle shopping mall, designer offices and luxury residential apartments and is located in the heart of Donggang CBD within walking distance to Dalian Port and Davos Conference Centre.

¹ National Bureau of Statistics of China

² Provincial and City level Economic and Societal Development Statistical Announcements, National Bureau of Statistics of China

³ Including properties under management contracts

⁴ Including properties under management contracts

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Fraser's Hospitality's China expansion strategy is in line with its vision to be the leading global hospitality group known for its continuous innovation and intuitive service to anticipate and exceed the evolving expectations of international travellers. It first launched its hospitality operations in China with the opening of Fraser Place Shekou Shenzhen in 2004 and currently has operational serviced residences in Beijing, Chengdu, Guangzhou, Nanjing, Shanghai, Shenzhen, Suzhou, Tianjin, Wuxi and Wuhan.

Fraser's Hospitality's global portfolio, including those in the pipeline, stands at 129 properties⁵ in 77 cities and more than 21,000 keys worldwide.

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⁵ Including properties under management contracts

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Media Contact

Ms Jastina Balen

Frasers Hospitality Pte Ltd

T: 65 6415 0323

F: 65 6415 0480

E: jastina.balen@frasershospitality.com

About Frasers Centrepoint Limited

Frasers Centrepoint Limited (“FCL”) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets above S\$23 billion as at 30 June 2015. FCL has four core businesses focused on residential, commercial, hospitality and industrial properties spanning 77 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST. They are Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust (a stapled group comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust), which are focused on retail properties, office and business space properties, and hospitality properties, respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit www.fraserscentrepoint.com.

About Frasers Hospitality

Frasers Hospitality, the hospitality arm of Frasers Centrepoint Limited, is a global hospitality operator with Gold-Standard serviced, hotel residences and boutique lifestyle hotels across Europe, Middle East, Africa, North Asia, Southeast Asia and Australia.

Frasers Hospitality commits to “anticipates and exceeds the evolving needs of executive travellers through continuous innovation”, and providing its customers with the space, family and community away from home. Conceived with the lifestyle preferences of today’s discerning extended stay executive travellers in mind, Frasers Hospitality has three branded Gold-Standard serviced residences offerings – Fraser Suites, Fraser Place and Fraser Residence, a second-tier brand, Modena by Fraser, and a design-led hotel residence brand, Capri by Fraser. In addition, the group operates two brands of upscale boutique lifestyle hotels, Malmaison and Hotel du Vin.

For more information on Frasers Hospitality, please visit www.frasershospitality.com

The Fraser
Collection

Bahrain
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Budapest
Chengdu

Doha
Dubai
Edinburgh
Glasgow
Guangzhou
Hanoi
Ho Chi Minh City

Istanbul
Jakarta
Kuala Lumpur
London
Manila
Melbourne
Nanjing

New Delhi
Osaka
Paris
Perth
Seoul
Shanghai
Shenzhen

Singapore
Suzhou
Sydney
Tianjin
Wuhan
Wuxi
Al Riyadh (2015)

Frankfurt (2015)
Geneva (2015)
Abuja (2016)
Gurgaon (2016)
Al Khobar (2017)
Berlin (2017)
Dalian (2017)
Hamburg (2017)

Johor Bahru (2017)
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Awards & Accolades
2015

Middle East's Leading Serviced Apartment Brand 2013 – 2015
by World Travel Award
Fraser's Hospitality Pte Ltd

Bahrain's Leading Serviced Apartments 2013 - 2015
by World Travel Award
Fraser Suites Bahrain

Qatar's Leading Serviced Apartments 2013 - 2015
by World Travel Award
Fraser Suites Doha

Dubai's Leading Serviced Apartments 2013 - 2015
by World Travel Award
Fraser Suites Dubai

Best Serviced Apartment in China 2015
by Golden Horse Awards
Fraser Suites Top Glory Shanghai

Best Serviced Apartments Brand of China 2015
by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum
Fraser's Hospitality Pte Ltd

Best Serviced Apartment of China 2015
by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum
Fraser Residence Shanghai

Most Preferred Serviced Apartment for Business Travelers of China 2015
by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum
Fraser Suites Suzhou

Best High-end Serviced Apartment in China 2015
by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum
Fraser Suites Top Glory Shanghai

Best Newly Open Serviced Apartments of China 2015
by 10th China Hotel Starlight Awards, The Centre of Asia Hotel Forum
Modena by Fraser Zhuankou Wuhan

Travellers' Choice 2015
by Trip Advisor
Fraser Suites Hanoi
Fraser Suites Chengdu
Fraser Residence Budapest

For a full and comprehensive list of our awards and accolades, please refer to www.frasershospitality.com

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