

7 August 2014

**UPDATE ON FRASERS CENTREPOINT LIMITED'S OFFER FOR AUSTRALAND PROPERTY GROUP**

- **Offer declared unconditional**
- **More than 50% aggregate interest achieved**
- **Offer period extended by 14 days until 21 August 2014**

Frasers Centrepoint Limited ("FCL") refers to its Offer to acquire up to 100% of Australand Property Group ("Australand") via an off-market takeover for \$4.48 cash per Australand security via its wholly owned subsidiary, Frasers Amethyst Pte. Ltd. ("FCL Bidder") (the "Offer").

**More than 50% aggregate interest achieved and Offer period automatically extended**

As at approximately 5.00 p.m. (Sydney time) today, the aggregate of:

- the number of Australand securities in respect of which FCL Bidder has received acceptance instructions under the Institutional Acceptance Facility ("IAF"); and
- the number of Australand securities in which FCL Bidder has a relevant interest,

was 56.80%.

In accordance with section 624(2) of the *Corporations Act 2001* (Cth) (the "Corporations Act") (as modified by ASIC Class Order 13/521), the Offer period has been automatically extended by 14 days as a result of FCL's voting power in Australand increasing to more than 50%.

The Offer will now close at 7.00 p.m. (Sydney time) on Thursday, 21 August 2014 (unless further extended in accordance with the Corporations Act). Attached is a notice under section 624(2) of the Corporations Act which will be sent to Australand and those Australand securityholders who have not yet accepted the Offer.

**Offer declared unconditional**

Given the above, and in accordance with previous announcements, FCL wishes to announce on behalf of FCL Bidder that the Offer is declared unconditional. Attached is a notice under section 650F of the Corporations Act.

As a result of the Offer being declared unconditional, FCL Bidder will by Thursday, 28 August 2014 (being the date that is 15 business days after the date that the Offer becomes unconditional) pay the Offer price of \$4.48 per Australand security to those Australand securityholders who have validly accepted the Offer on or before today's date.

In respect of Australand securityholders who validly accept the Offer after today's date, FCL Bidder will pay the Offer price of \$4.48 per security by the later of:

- Thursday 28 August 2014; and
- 10 business days after the date of acceptance.

## **Frasers Centrepoint Limited**

*(INCORPORATED IN THE REPUBLIC OF SINGAPORE)*



Australand securityholders who have validly accepted or validly accept the Offer will also be entitled to receive the Allowed Distribution (which FCL Bidder understands Australand will announce shortly), provided they acquired their securities before the ex-date of the Allowed Distribution.<sup>1</sup>

The Offer remains open for acceptance. FCL believes its Offer represents a compelling value proposition for Australand securityholders and urges Australand securityholders to accept its attractive \$4.48 cash Offer.

Now that the Offer is unconditional, FCL Bidder reserves the right to purchase Australand securities on-market during the Offer period at or below the Offer price of \$4.48 per Australand security.

### **Enquiries**

If Australand securityholders have any questions in relation to the Offer, or require a new acceptance form, they should contact the Frasers Offer Information Line on 1800 992 613 (within Australia) or +61 1800 992 613 (international).

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<sup>1</sup> Australand securityholders who have not accepted the Offer but are on the Australand register on the record date for the Allowed Distribution will also be entitled to receive the Allowed Distribution.

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## **About Frasers Centrepoint Limited**

Frasers Centrepoint Limited (“FCL”) is a full-fledged international real estate company and one of Singapore’s top property companies with total assets of approximately S\$11.4 billion as at 31 March 2014. FCL has three core businesses focused on residential, commercial and hospitality properties spanning over 30 cities across Asia, Australasia, Europe, and the Middle-East.

FCL is listed on the Main Board of the Singapore Exchange Securities Trading Limited (“SGX-ST”). The Company is also the sponsor of three real estate investment trusts listed on the Main Board of the SGX-ST, Frasers Centrepoint Trust, Frasers Commercial Trust, and Frasers Hospitality Trust, which are focused on retail, office and business space, and hospitality properties respectively.

As a testament to its excellent service standards, best practices, and support of the environment, FCL is the proud recipient of numerous awards and accolades both locally and abroad.

For more information on FCL, please visit [www.fraserscentrepoint.com](http://www.fraserscentrepoint.com).

## **About Australand**

Listed on the Australian Securities Exchange, Australand is one of Australia’s leading diversified property groups. Australand has been involved in property development for more than 80 years, and its activities span across Australia and property segments. Australand’s operations, which include development of residential land, housing and apartments, development of, and investment in income producing commercial and industrial properties, and property management, are located in Sydney, Melbourne, South East Queensland, Adelaide and Perth. For more information on Australand, please visit [www.australand.com.au](http://www.australand.com.au).

**Corporations Act 2001 (Cth)**

**Section 624(2)**

**Notice of Automatic Extension of Offer Period**

This notice is issued under section 624(2) of the *Corporations Act 2001 (Cth)* (the **Act**) by Frasers Amethyst Pte. Ltd. (**FCL Bidder**) in relation to FCL Bidder's takeover offer for all of the securities in Australand Property Group (**Australand**) dated 7 July 2014 (the **Offer**) contained in the bidder's statement of FCL Bidder dated 1 July 2014 (as supplemented by FCL Bidder's supplementary bidder's statement dated 31 July 2014) (the **Bidder's Statement**).

FCL Bidder gives notice under section 624(2) of the Act (as modified by ASIC Class Order 13/521) declaring that, as a result of FCL Bidder's voting power in Australand increasing to more than 50% within the last 7 days of the Offer Period, the Offer Period is automatically extended pursuant to section 624(2) of the Act so that the Offer remains open for acceptance until 7.00 pm (Sydney time) on Thursday, 21 August 2014 (unless further extended).

Unless otherwise defined, capitalised terms used in this notice have the meanings given in the Bidder's Statement.

Dated 7 August 2014

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Jerry Yang Chiang Lee

Director

Signed for and on behalf of Frasers Amethyst Pte.  
Ltd.

**Corporations Act 2001 (Cth)**

**Section 650F**

**Notice Freeing Takeover Offer from Defeating Conditions**

This notice is issued under section 650F of the *Corporations Act 2001 (Cth)* (the **Act**) by Frasers Amethyst Pte. Ltd. (**FCL Bidder**) in relation to FCL Bidder's takeover offer for all of the securities in Australand Property Group (**Australand**) dated 7 July 2014 (the **Offer**) contained in the bidder's statement of FCL Bidder dated 1 July 2014 (as supplemented by FCL Bidder's supplementary bidder's statement dated 31 July 2014) (the **Bidder's Statement**).

FCL Bidder gives notice under section 650F of the Act declaring that:

- 1 FCL Bidder's Offer and the contracts formed by the acceptance of any of the Offers contained in the Bidder's Statement are free from all of the defeating conditions contained in section 7.7 of the Bidder's Statement which have not already been fulfilled; and
- 2 as at approximately 5.00 p.m. (Sydney time) on the date of this notice, FCL Bidder's voting power in Australand was 56.80%.

Accordingly, the Offer is no longer subject to any defeating conditions.

Unless otherwise defined, capitalised terms used in this notice have the meanings given in the Bidder's Statement.

Dated 7 August 2014

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Jerry Yang Chiang Lee

Director

Signed for and on behalf of Frasers Amethyst Pte.  
Ltd.