

FULL APEX (HOLDINGS) LIMITED ("Company")

(Provisional Liquidators Appointed)

(Incorporated in Bermuda with limited liability)

(Company Registration No.: 31906)

(Singapore Stock Code: BTY)

ADJOURNMENT OF THE HEARING OF THE BERMUDA PETITION

Reference is made to the announcements dated 23 March 2018, 2 April 2018, 16 April 2018, 11 May 2018 and 16 August 2018 (the “**Announcements**”) and the JPLs wish to supplement the last Announcement with the information below. Capitalised terms used herein shall have the same meaning as those defined in the Announcements.

ADJOURNMENT OF THE HEARING OF THE BERMUDA PETITION

Hearings of the Bermuda Petition were adjourned by orders of the Bermuda Court dated 6 June 2018 and 22 June 2018. These adjournments were sought by the parties to allow execution of, and compliance with the initial obligations under, the loan transfer agreement (the “**LTA**”) for the transfer of the relevant loans under the Facility Agreement to a potential investor and/or his nominee company.

On 29 June 2018, the Bermuda Court adjourned hearing of the Bermuda Petition to 2 November 2018 (with liberty to apply to the Bermuda Court for an earlier hearing), to allow the completion of the LTA.

The JPLs will also keep the public informed by making further announcements as appropriate.

BUSINESS OPERATION

As advised by management of the Company, the operation of the major subsidiaries of the Company are continuing.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been halted since 1:52 p.m. on 12 February 2018. Trading in the shares

of the Company have subsequently been suspended pursuant to Listing Rule 1303(3)(b) on the basis that the Bermuda Petition has been filed with the Bermuda Court.

The trading in the shares of the Company will remain suspended until further notice.

The transactions contemplated under the LTA are subject to the fulfilment of a number of conditions precedent, and therefore may or may not materialise. The release of this announcement does not necessarily indicate that the shares in the Company will resume trading. We suggest shareholders and potential investors of the Company exercise caution when dealing in the shares.

For and on behalf of

Full Apex (Holdings) Limited (Provisional Liquidators Appointed)

James Ferris

Joint Provisional Liquidator

30 August 2018