

**OSSIA INTERNATIONAL LIMITED****(Company Registration No: 199004330K)**

Full Year Financial Statements for the Period 31 March 2021

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF YEAR AND FULL YEAR RESULTS**1(a)(i) An income statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year**

OSSIA INTERNATIONAL LIMITED	Group 12 Months Ended 31 March		%
	2021 \$'000	2020 \$'000	
Revenue	25,307	25,530	-0.9%
Cost of sales	(11,606)	(12,275)	-5.5%
Gross profit	13,701	13,255	
Other operating income	756	2,186	-65.4%
Distribution costs	(9,169)	(9,358)	-2.0%
Administrative expenses	(3,721)	(4,097)	-9.2%
Profit from operations	1,567	1,986	
Interest income	6	11	N/M
Finance costs	(137)	(209)	N/M
Impairment loss on financial assets	-	(128)	N/M
Impairment loss on right-of-use assets	(68)	-	N/M
Share of results of the associated company	4,197	4,000	4.9%
Profit before income tax	5,565	5,660	
Income tax	(804)	(607)	32.5%
Profit for the period, net of tax	4,761	5,053	-5.8%
Profit for the year attributable to:			
Owners of the Company	4,760	5,052	-5.8%
Non-controlling interests	1	1	N/M
	4,761	5,053	
Other comprehensive income			
Items that will not be reclassified to profit or loss			
Share of loss on property revaluation of associated company	(92)	-	100.0%
Items that may be reclassified subsequently to profit or loss			
Foreign currency translation	8	589	-98.6%
Share of foreign currency translation of associated company	(260)	(53)	N/M
	(252)	536	-147.0%
Other comprehensive income for the period, net of tax	(344)	536	-164.2%

1(a)(i) An income statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year. (Continued)

	Group 12 Months Ended 31 March		%
	2021	2020	
	\$'000	\$'000	Change
Total comprehensive income for the year	4,417	5,589	-21.0%
Total comprehensive income attributable to:			
Owners of the Company	4,418	5,588	-20.9%
Non-controlling interests	(1)	1	N/M

1(a) (ii) Note

	Group 12 Months Ended 31 March		%
	2021	2020	
	\$'000	\$'000	Change
Profit from operations is arrived at after charging/(crediting):			
Depreciation of property, plant and equipment	1,084	1,205	(10.0)
Depreciation of right-of-use assets	1,419	1,051	35.0
Net foreign exchange gain	(12)	(58)	(79.3)
Write-back of allowance for inventory write-downs	(40)	(75)	(46.7)
Impairment of right-of-use assets	68	-	N/M
Gain on disposal of asset classified as held for sales	-	(1,862)	N/M
Derecognition of leases	-	(21)	N/M
Impairment loss on trade and other receivables	-	128	N/M

NM - Not meaningful

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

OSSIA INTERNATIONAL LIMITED	The Group		The Company	
	31.3.21	31.3.20	31.3.21	31.3.20
	\$'000	\$'000	\$'000	\$'000
ASSETS				
Current assets				
Inventories	11,123	11,396	-	-
Trade and other receivables	4,883	3,754	1,641	737
Prepayments	45	29	14	15
Other financial assets	1	137	1	-
Other non-financial assets	64	125	-	-
Cash and bank balances	6,297	7,094	4,524	4,940
	<u>22,413</u>	<u>22,535</u>	<u>6,180</u>	<u>5,692</u>
Non-current assets				
Investment in associated company	27,012	25,735	13,252	13,252
Investment in subsidiaries	-	-	1,399	1,448
Property, plant and equipment	400	1,145	6	6
Right-of-use assets	1,158	1,625	154	2
Trade and other receivables	1,791	1,973	1,398	1,435
Deposits	364	433	26	26
Deferred tax assets	160	161	-	-
	<u>30,885</u>	<u>31,072</u>	<u>16,235</u>	<u>16,169</u>
Total assets	<u>53,298</u>	<u>53,607</u>	<u>22,415</u>	<u>21,861</u>
LIABILITIES				
Current liabilities				
Trade and other payables	2,205	2,322	83	94
Bills payable	1,173	3,370	-	-
Bank borrowings	1,653	2,373	-	-
Lease liabilities	897	1,123	77	2
Income tax payable	425	220	-	-
Amount due to director	665	645	649	645
	<u>7,018</u>	<u>10,053</u>	<u>809</u>	<u>741</u>
Non-current liabilities				
Lease liabilities	356	511	94	-
Other liabilities	75	43	-	-
Bank borrowings	709	-	-	-
	<u>1,140</u>	<u>554</u>	<u>94</u>	<u>-</u>
Total liabilities	<u>8,158</u>	<u>10,607</u>	<u>903</u>	<u>741</u>
Net assets	<u>45,140</u>	<u>43,000</u>	<u>21,512</u>	<u>21,120</u>
SHAREHOLDERS' EQUITY				
Share capital	31,351	31,351	31,351	31,351
Revaluation reserve	2,708	2,800	-	-
Legal reserve	1,651	1,651	-	-
Translation reserve	(100)	152	-	-
Accumulated profits/(losses)	9,531	7,045	(9,839)	(10,231)
	<u>45,141</u>	<u>42,999</u>	<u>21,512</u>	<u>21,120</u>
Total shareholders' equity	<u>45,141</u>	<u>42,999</u>	<u>21,512</u>	<u>21,120</u>
Non-controlling interests	<u>(1)</u>	<u>1</u>	<u>-</u>	<u>-</u>
Total equity	<u>45,140</u>	<u>43,000</u>	<u>21,512</u>	<u>21,120</u>

1(b)(ii) Aggregate amount of the group's borrowings and debt securities.

Amount repayable in one year or less, or on demand

As at 31.3.21		As at 31.3.20	
Secured	Unsecured	Secured	Unsecured
\$'000	\$'000	\$'000	\$'000
2,550	1,173	3,496	3,370

Amount repayable after one year

As at 31.3.21		As at 31.3.20	
Secured	Unsecured	Secured	Unsecured
\$'000	\$'000	\$'000	\$'000
1,065	-	511	-

The group's borrowings and debt securities include bills payable, other bank borrowings and lease liabilities.

Details of any collaterals

No collateral.

Group gearing ratio or borrowings divided by total shareholders' equity stands at 0.11 times as at 31 March 2021 (31 March 2020: 0.17 times).

- 1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

OSSIA INTERNATIONAL LIMITED	Group	
	12 Months	
	Ended 31 March	
	2021	2020
	\$'000	\$'000
Cash flows from operating activities		
Profit before income tax	5,565	5,660
<u>Adjustments for:</u>		
Share of results of the associated company	(4,197)	(4,000)
Depreciation of property, plant and equipment	1,084	1,205
Depreciation of right-of-use assets	1,419	1,051
Unrealised foreign exchange (gain)/loss	(12)	11
Interest income	(6)	(11)
Finance costs	137	209
Write-back of allowance for inventory write-downs	(40)	(75)
Impairment loss on financial assets	-	128
Impairment loss on right-of-use assets	68	-
Gain on disposal of asset classified as held for sales	-	(1,862)
Derecognition of leases	-	(21)
Operating cash flow before working capital changes	4,018	2,295
Changes in working capital:		
Decrease in inventories	348	66
(Increase)/decrease in trade and other receivables	(1,418)	1,775
(Increase)/decrease in other current assets and prepayments	(17)	69
Decrease in trade and other payables	(73)	(1,887)
Net cash flows from operations	2,858	2,318
Income tax paid	(601)	(618)
Interest received	6	11
Interest paid	(103)	(176)
Net cash flows from operating activities	2,160	1,535
Cash flows from investing activities		
Dividends received	2,568	3,040
Advance to related party	-	(736)
Repayment of advances from a related party	736	42
Purchase of property, plant and equipment	(334)	(1,222)
Proceeds from disposal of asset classified as held for sales	-	3,129
Net cash flows from investing activities	2,970	4,253
Cash flows from financing activities		
Proceeds from bank borrowings	10,418	2,373
Repayment of bank borrowings	(10,438)	(4,178)
Repayment of lease liabilities	(1,400)	(1,023)
Interest paid on leases liabilities	(34)	(33)
Proceeds from bills payables	3,832	3,370
Repayment of bills payables	(6,033)	(3,430)
Dividend paid to shareholders	(2,274)	(1,692)
Decrease in restricted bank deposits	337	133
Net cash flows used in financing activities	(5,592)	(4,480)

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year. (Continued)

OSSIA INTERNATIONAL LIMITED

	Group 12 Months Ended 31 March	
	2021	2020
	\$'000	\$'000
Net (decrease)/increase in cash and cash equivalents	(462)	1,308
Cash and cash equivalents at the beginning of the financial year	6,206	4,773
Effects of exchange rate changes on cash and cash equivalents	2	125
Cash and cash equivalents at the end of the financial year	5,746	6,206

Explanatory Note:

(1) Cash and cash equivalents comprise cash and bank balances less restricted bank deposits.

(2) Certain fixed deposit amounting to S\$551,000 (31 March 2020: S\$888,000) is pledged to the bank for banking facilities to subsidiaries.

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

OSSIA INTERNATIONAL LIMITED

Attributable to Equity holders of the Company

	Share capital	Legal reserve	Translation reserve	Revaluation reserve	Accumulated profits	Sub-Total	Non-controlling interests	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
GROUP								
Balance at 1 April 2020	31,351	1,651	152	2,800	7,045	42,999	1	43,000
Profit for the period	-	-	-	-	4,760	4,760	1	4,761
<u>Other comprehensive income</u>								
Foreign currency translation	-	-	8	-	-	8	(3)	5
Share of loss on property revaluation of associated company	-	-	-	(92)	-	(92)	-	(92)
Share of foreign currency translation of associated company	-	-	(260)	-	-	(260)	-	(260)
Total comprehensive income	-	-	(252)	(92)	4,760	4,416	(2)	4,414
<u>Contribution by and distributions to owners</u>								
Dividends paid to shareholders	-	-	-	-	(2,274)	(2,274)	-	(2,274)
Total contribution by and distributions to owners	-	-	-	-	(2,274)	(2,274)	-	(2,274)
Balance as at 31 March 2021	31,351	1,651	(100)	2,708	9,531	45,141	(1)	45,140

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (Continued)

OSSIA INTERNATIONAL LIMITED

	Attributable to Equity holders of the Company							Non-controlling interests	Total equity
	Share capital	Legal reserve	Translation reserve	Revaluation reserve	Accumulated profits	Sub-Total			
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000		
GROUP									
Balance at 1 April 2019	31,351	1,533	(384)	2,800	3,803	39,103	-	39,103	
Profit for the period	-	-	-	-	5,052	5,052	1	5,053	
<u>Other comprehensive income</u>									
Foreign currency translation	-	-	589	-	-	589	-	589	
Share of other comprehensive income of associated company	-	-	(53)	-	-	(53)	-	(53)	
Total comprehensive income	-	-	536	-	5,052	5,588	1	5,589	
<u>Contribution by and distributions to owners</u>									
Transfer from accumulated profits to legal reserve	-	118	-	-	(118)	-	-	-	
Dividends paid to shareholders	-	-	-	-	(1,692)	(1,692)	-	(1,692)	
Total contribution by and distributions to owners	-	118	-	-	(1,810)	(1,692)	-	(1,692)	
Balance as at 31 March 2020	31,351	1,651	152	2,800	7,045	42,999	1	43,000	

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year. (Continued)

**OSSIA INTERNATIONAL LIMITED
COMPANY**

	Share capital	Accumulated losses	Total equity
	\$'000	\$'000	\$'000
Balance at 1 April 2020	31,351	(10,231)	21,120
Profit for the year	-	2,666	2,666
Total comprehensive income	-	2,666	2,666
Dividends	-	(2,274)	(2,274)
Balance as at 31 March 2021	31,351	(9,839)	21,512
Balance at 1 April 2019	31,351	(12,381)	18,970
Profit for the year	-	3,842	3,842
Total comprehensive income	-	3,842	3,842
Dividends	-	(1,692)	(1,692)
Balance as at 31 March 2020	31,351	(10,231)	21,120

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

During the financial period, there has been no change in the Company's issued share capital. The Company does not have any outstanding convertibles.

1(d) (iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	<u>Number of shares</u>
As at 31 March 2021	252,629,483
As at 31 March 2020	252,629,483

There were no treasury shares as at 31 March 2021 and 31 March 2020.

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Except as disclosed in note 5 below, the Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period as compared to the most recent audited financial statements for the financial year ended 31 March 2020.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group has adopted all applicable new and revised FRS that become effective during the new financial year and the adoption has no significant impact to the Group.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	Group	
	12 months ended 31 March	
Earnings per share attributable to owners of the Company:-	2021 cents	2020 cents
(i) Based on the weighted average number of ordinary shares in issue	1.88	2.00
(ii) On a fully diluted basis	1.88	2.00

Note:

Earnings per ordinary share is computed based on the weighted average number of ordinary shares in issue during the period ended 31 March 2021 and 31 March 2020 as follows:

	<u>Number of shares</u>
As at 31 March 2021	252,629,483
As at 31 March 2020	252,629,483

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-**
(a) current financial period reported on; and
(b) immediately preceding financial year.

	Group		Company	
	31-Mar 2021 cents	31-Mar 2020 cents	31-Mar 2021 cents	31-Mar 2020 cents
Net assets value per ordinary share based on the total number of issued shares (excluding treasury shares) at the end of the reporting year	17.87	17.02	8.52	8.36

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following: -**
- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Consolidated Statement of Comprehensive Income Review

The Group's revenue for the year ended 31 March 2021 registered \$25.31 million compared to \$25.53 million in the corresponding previous financial period, a decrease of 0.9%. No major fluctuation for the revenue for the year ended 31 March 2021.

No major fluctuation for the gross profit margin for the year ended 31 March 2021.

Other operating income decreased from \$2.19 million to \$0.76 million. The decrease is due to the gain on disposal of the building by the Malaysia subsidiary. This was recognised in prior year, as announced on 1 February 2019.

Distribution costs decreased from \$9.36 million to \$9.17 million. The decrease in distribution costs is mainly due to better marketing cost control by the Taiwan subsidiary for its E-commerce platform.

Administrative expenses decreased from \$4.10 million to \$3.72 million. The management has tightened its operation costs by reducing expenses, such as renovations costs to stores. There were also fewer such renovations observed in the current financial year.

The Group's share of results of the associated company has increased from \$4.00 million to \$4.18 million due to increase in the performance of the associated company as compared to prior year.

Net profit attributable to owners of the Company was \$4.82 million for the year ended 31 March 2021 as compared to \$5.05 million for the corresponding previous financial year.

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following: - (continued)

Balance Sheet Review

The Group's current trade and other receivables increased from \$3.75 million to \$4.88 million mainly due to dividend receivable from the associated company amounting to \$1.13 million, which had been declared in March 2021. The dividend was fully received in April 2021.

The Group's non-current trade and other receivables decreased from \$1.97 million to \$1.79 million mainly due to collection from related parties during the year.

The Group's property, plant and equipment decreased mainly due to depreciation charged during the financial year.

The Group's right-of-use assets decreased mainly due to depreciation charged during the financial year. The Company's right-of-use assets increased due to new lease entered into during the year for the Company's office premises.

The Group's trade and other payables decreased from \$2.32 million to \$2.20 million mainly due to decreased purchases for its Taiwan operation towards the financial year end.

The Group's bills payable decreased by \$2.2 million from \$3.37 million to \$1.17 million mainly due to decreased purchases for its Taiwan operation towards the financial year end.

The Group's lease liabilities decreased mainly due to payments made during the year for the Taiwan subsidiary.

Consolidated Cash Flow Statement Review

Net cash from operating activities increased in line with the increase in net operating profit from the Group's Taiwan subsidiary in the current year.

Net cash from investing activities decreased mainly due to proceeds received from the disposal of the asset classified as held-for-sale in prior financial year.

Net cash used in financing activities increased mainly due to repayment for the bill payables, lease liabilities and the dividend paid during the financial year.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

The retail climate conditions in the region that we operate remain challenging. The Group will continue to focus on its core business, tightening operations by closing non-performing outlets and brands.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The COVID-19 pandemic has and will continue to exert a major impact on the Group's retail operations and prospects for the next financial year. Pandemic induced economic disruptions have resulted in more cautious consumer spending. The Group has undertaken a careful review of its operations in order to align operating costs and strategies with market expectations.

11. Dividend

(a) Current Financial Period Reported On

Any dividend declared for the current financial period reported on?

Yes.

	FY 2021	FY 2020
Ordinary	S\$'000	S\$'000
Interim	-	1,263
Proposed Final	2,526	2,274

FY2021's proposed final dividend of 1.0 Singapore cent per share is calculated based on the number of ordinary shares in issue as at 31 March 2021, and subject to the approval of shareholders at the forthcoming Annual General Meeting.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

Yes.

(c) Date the dividend is payable

To be announced later.

(d) Books closure date

To be announced later.

12. If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1) (a) (ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have any general mandate from shareholders for interested person transactions. There are no IPT transactions for current financial period.

PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

14.(i) Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

Year ended 31 March 2021	Singapore & Malaysia \$'000	Taiwan \$'000	Adjustment & eliminations \$'000	Total Group \$'000
Revenue from external customers	-	25,307	-	25,307
Results :				
Interest income	-	6	-	6
Dividend income	4,130	-	(4,130)	-
Finance costs	(4)	(133)	-	(137)
Depreciation of property, plant and equipment	14	1,070	-	1,084
Depreciation of right-of-use assets	69	1,350	-	1,419
Share of results of the associated company	4,197	-	-	4,197
Other non-cash expenses	86	-	-	86
Income tax expenses	(176)	(628)	-	(804)
Segment profit	6,864	2,027	(4,130)	4,761
Assets:				
Investment in associated company	27,012	-	-	27,012
Additions to property, plant and equipment	8	326	-	334
Segment assets	37,045	17,774	(1,521)	53,298
Segment liabilities	1,013	7,218	(73)	8,158
Year ended 31 March 2020	Singapore & Malaysia \$'000	Taiwan \$'000	Adjustment & eliminations \$'000	Total Group \$'000
Revenue from external customers	-	25,530	-	25,530
Results :				
Interest income	6	5	-	11
Dividend income	5,571	-	(5,571)	-
Finance costs	(4)	(205)	-	(209)
Depreciation of property, plant and equipment	(5)	(1,200)	-	(1,205)
Depreciation of right-of-use assets	(30)	(1,021)	-	(1,051)
Share of results of the associated company	4,000	-	-	4,000
Other non-cash expenses	(149)	-	-	(149)
Income tax expenses	(194)	(413)	-	(607)
Segment profit	9,308	1,316	(5,571)	5,053
Assets:				
Investment in associated company	25,735	-	-	25,735
Additions to property, plant and equipment	-	1,222	-	1,222
Segment assets	36,140	19,045	(1,578)	53,607
Segment liabilities	893	9,844	(130)	10,607

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Please refer to paragraph 8.

16. A breakdown of sales as follows: -

	Group		
	30.03.21	30.03.20	Increase / (decrease)
	\$'000	\$'000	%
Sales reported for first half year	9,165	10,105	-9.3
Net profit attributable to the Group for the first half year	489	2,859	-82.9
Sales reported for second half year	16,142	15,425	4.6
Net profit attributable to the Group for second half year	4,271	2,193	94.8

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous Full year.

	Group year ended 31 March	
	31.03.21	31.03.20
	\$'000	\$'000
Ordinary		
Interim	-	1,263
Proposed final	2,526	2,274
Total	2,526	3,537

The proposed final dividend of 1.0 Singapore cent per share for the financial year 2021 is calculated based on the number of ordinary shares in issue as at 31 March 2021, and subject to the approval of shareholders at the forthcoming Annual General Meeting.

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Relatives of any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Lee Ah Lai	72	Brother-in-law of Goh Ching Wah, Goh Ching Lai and Goh Ching Huat.	Director of the following subsidiaries since 18 August 2005: <ul style="list-style-type: none"> - Alstyle Marketing Sdn Bhd - Alstyle International (M) Sdn Bhd - Alstyle Fashion Sdn Bhd Director of: <ul style="list-style-type: none"> - Decorion Sdn Bhd since 17 May 2006 - Ossia World of Golf (M) Sdn Bhd since 10 July 2009 	Not applicable
Alan Hsu Chih Tung	53	Brother-in-law of Goh Ching Lai	Managing Director of Great Alps Industry Co., Ltd. Duties include business development and overall management of the company's operations. The position was first held in 2001.	Not applicable

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
 Company Secretary
 28 May 2021



OSSIA INTERNATIONAL LIMITED

(Company Registration No: 199004330K)

**Ossia International Limited (“the Company”)
Confirmation by the Board**

On behalf of the Board of Directors of the Company, we, the undersigned, hereby confirm that to the best of our knowledge, nothing of a material impact has come to the attention of the Board of Directors of the Company which may render the fourth quarter results of the Company for the twelve months ended 31 March 2021 to be false or misleading in any material respect.

On Behalf of the Board of Directors

Goh Ching Huat
Director
28 May 2021

Wong King Kheng
Director

BY ORDER OF THE BOARD

Lotus Isabella Lim Mei Hua
Company Secretary
28 May 2021