



GREEN BUILD TECHNOLOGY

GREEN BUILD TECHNOLOGY LIMITED
(Co. Reg. No. 200401338W)
AND ITS SUBSIDIARIES

CONDENSED INTERIM FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
31 December 2025

This condensed interim financial statements are issued pursuant to the SGX's requirements under Listing Rule 705(2C) of the SGX-ST Listing Rules (Mainboard) in view of the material uncertainty relating to going concern raised by the Company's statutory auditor.

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

A. Condensed interim consolidated statement of profit and loss and other comprehensive income/(loss)

| | Note | Group | | Increase/ (Decrease) |
|--|------|-------------------|-------------------------------|-------------------------|
| | | FY2025 S\$'000 | Restated FY2024 S\$'000 | |
| Revenue | 3 | 1,216 | 91 | 1236.3% |
| Cost of sales | | (1,165) | (114) | 921.9% |
| Gross profit/(loss) | | 51 | (23) | N.M |
| Other income | | 22 | 36 | -38.8% |
| Expenses | | | | |
| Administrative expenses | | (1,011) | (765) | 32.1% |
| Impairment of goodwill on consolidation | | (36) | - | N.M |
| Loss on deconsolidation of Discontinued Operations | | (32) | - | N.M |
| Loss on remeasurement of interest | | - | (51) | -100.0% |
| Finance costs | | (21) | (3) | 600.0% |
| Share of results of an associated company | | - | 4 | -100.0% |
| Loss before tax | 4 | (1,027) | (802) | 28.0% |
| Income tax expense | | (2) | (1) | 100.0% |
| Loss from Continuing Operations | | (1,029) | (803) | 28.1% |
| (Loss)/profit from Discontinued Operations, net of tax | 5 | (120) | 205 | N.M |
| Loss for the year | | (1,149) | (598) | 92.1% |
| Other comprehensive loss for the year, net of tax | | | | |
| <i>Items that are or may be reclassified subsequently to profit or loss:</i> | | | | |
| Foreign currency translation differences arising from consolidation, net of tax | | - | 2 | N.M |
| Realisation of foreign currency translation reserve upon deconsolidation of subsidiaries | | 11 | - | N.M |
| Total comprehensive loss for the year, net of tax | | (1,138) | (596) | 90.9% |
| Loss for the year attributable to: | | | | |
| Owners of the Company | | (1,054) | (598) | 76.2% |
| Non-controlling interests | | (95) | - | N.M |
| | | (1,149) | (598) | 92.1% |
| Loss attributable to owners of the Company relates to: | | | | |
| Loss for the year | | (934) | (803) | 28.1% |
| Loss from Discontinued Operations, net of tax | | (120) | 205 | N.M |
| | | (1,054) | (598) | 76.3% |
| Total comprehensive loss for the year, attributable to: | | | | |
| Owners of the Company | | (1,043) | (596) | 75.1% |
| Non-controlling interests | | (95) | - | N.M |
| | | (1,138) | (596) | 90.9% |

Definitions:

"FY2024" - Financial year from 1 January 2024 to 31 December 2024.

"FY2025" - Financial year from 1 January 2025 to 31 December 2025.

"Discontinued Operations" - As at the date of this announcement, the Company struck off its subsidiary, Republic Property Management GRP Pte Ltd ("RPM"). Accordingly, RPM and its subsidiary, Yunbao (Heilongjiang) Investment Co. Ltd ("Yunbao"), are collectively being the "Discontinued Operations".

"Continuing Operations" - Following the striking off of the Discontinued Operations, the operations of Group consists of operations of the Company and its remaining subsidiary, Hotel Nuve Elements Plus Pte Ltd ("Elements Plus").

"S\$" - Following the striking off of the Discontinued Operations, the financial statements are presented in Singapore dollars ("S\$").

"N.M" - Not meaningful

GREEN BUILD TECHNOLOGY LIMITED(Incorporated in Singapore)
(Co. Reg. No. 200401338W)**B. Condensed interim statements of financial position**

| | Note | Group | | Company | |
|---|------|-----------------------|-----------------------------------|-----------------------|-----------------------------------|
| | | 31.12.2025 S\$'000 | Restated 31.12.2024 S\$'000 | 31.12.2025 S\$'000 | Restated 31.12.2024 S\$'000 |
| Non-current assets | | | | | |
| Subsidiaries | 6 | - | - | 23 | 201 |
| Investment in an associated company | 7 | - | - | - | - |
| Intangible asset | 8 | 120 | 196 | - | - |
| Right-of-use assets | 9 | - | 1,882 | - | - |
| Total non-current assets | | 120 | 2,078 | 23 | 201 |
| Current assets | | | | | |
| Trade and other receivables | 10 | 245 | 795 | 3 | 2 |
| Cash and cash equivalents | | 240 | 185 | 122 | 2 |
| Total current assets | | 485 | 980 | 125 | 4 |
| Total assets | | 605 | 3,058 | 148 | 205 |
| Equity | | | | | |
| Share capital | 11 | 26,892 | 26,195 | 26,892 | 26,195 |
| Foreign currency translation reserve | | - | (11) | - | - |
| Accumulated losses | | (28,760) | (27,706) | (28,809) | (28,376) |
| Equity attributable to equity holders of the Company | | (1,868) | (1,522) | (1,917) | (2,181) |
| Non-controlling interests | | 93 | 188 | - | - |
| Total equity | | (1,775) | (1,334) | (1,917) | (2,181) |
| Non-current liabilities | | | | | |
| Deferred tax liability | | - | 6 | - | - |
| Lease liabilities | | - | 1,284 | - | - |
| Total non-current liabilities | | - | 1,290 | - | - |
| Current liabilities | | | | | |
| Trade and other payables | 12 | 2,297 | 2,250 | 2,065 | 2,063 |
| Lease liabilities | | - | 597 | - | - |
| Contract liabilities | | - | 46 | - | - |
| Due to a subsidiary, non-trade | | - | - | - | 323 |
| Loan | 13 | 80 | - | - | - |
| Tax payable | | 3 | 209 | - | - |
| Total current liabilities | | 2,380 | 3,102 | 2,065 | 2,386 |
| Total liabilities | | 2,380 | 4,392 | 2,065 | 2,386 |
| Total equity and liabilities | | 605 | 3,058 | 148 | 205 |

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

C. Condensed interim statements of changes in equity

| | Attributable to equity holders of the Company | | | | | Total equity S\$'000 |
|--|---|--|----------------------------------|---|---|-------------------------|
| | Share capital S\$'000 | Foreign currency translation reserve S\$'000 | Accumulated losses S\$'000 | Total attributable to owners of the Company S\$'000 | Non- controlling interests S\$'000 | |
| Group | | | | | | |
| As at 1 January 2025 | 26,195 | (11) | (27,706) | (1,522) | 188 | (1,334) |
| Loss for the year | - | - | (1,054) | (1,054) | (95) | (1,149) |
| Total comprehensive loss for the year, net of tax | - | - | (1,054) | (1,054) | (95) | (1,149) |
| Realisation of foreign currency translation reserve upon deconsolidation of subsidiaries | - | 11 | - | 11 | - | 11 |
| Issuance of 50,000,000 new ordinary shares | 697 | - | - | 697 | - | 697 |
| As at 31 December 2025 | 26,892 | - | (28,760) | (1,868) | 93 | (1,775) |
| As at 1 January 2024 (Restated) | | | | | | |
| As at 1 January 2024 (Restated) | 26,195 | (18) | (27,103) | (926) | - | (926) |
| Change of presentation currency | - | 5 | (5) | - | - | - |
| Loss for the year | - | - | (598) | (598) | - | (598) |
| Other comprehensive loss | | | | | | |
| - Foreign currency translation differences arising on consolidation | - | 2 | - | 2 | - | 2 |
| Total comprehensive loss for the year, net of tax | - | 2 | (598) | (596) | - | (596) |
| Arising from acquisition of a subsidiary | - | - | - | - | 188 | 188 |
| As at 31 December 2024 (Restated) | 26,195 | (11) | (27,706) | (1,522) | 188 | (1,334) |
| Company | | | | | | |
| As at 1 January 2025 | 26,195 | - | (28,376) | (2,181) | - | (2,181) |
| Loss for the year | - | - | (433) | (433) | - | (433) |
| Total comprehensive loss for the year, net of tax | - | - | (433) | (433) | - | (433) |
| Issuance of 50,000,000 new ordinary shares | 697 | - | - | 697 | - | 697 |
| As at 31 December 2025 | 26,892 | - | (28,809) | (1,917) | - | (1,917) |
| As at 1 January 2024 (Restated) | | | | | | |
| As at 1 January 2024 (Restated) | 26,195 | - | (27,538) | (1,343) | - | (1,343) |
| Loss for the year | - | - | (838) | (838) | - | (838) |
| Total comprehensive loss for the year, net of tax | - | - | (838) | (838) | - | (838) |
| As at 31 December 2024 (Restated) | 26,195 | - | (28,376) | (2,181) | - | (2,181) |

GREEN BUILD TECHNOLOGY LIMITED(Incorporated in Singapore)
(Co. Reg. No. 200401338W)**D. Condensed interim consolidated statement of cash flows**

| | Group | |
|---|-------------------|-------------------------------|
| | FY2025 S\$'000 | Restated FY2024 S\$'000 |
| Cash flows from operating activities | | |
| (Loss)/profit before tax | | |
| - Continuing Operations | (1,027) | (802) |
| - Discontinued Operations | (120) | 273 |
| | <u>(1,147)</u> | <u>(529)</u> |
| Adjustments for: | | |
| Amortisation of intangible asset | 40 | 3 |
| Impairment of goodwill on consolidation | 36 | - |
| Depreciation | 659 | 52 |
| Loss on deconsolidation of Discontinued Operations | 32 | - |
| Loss on remeasurement of interest | - | 51 |
| Impairment losses on financial assets | - | 33 |
| Write off of trade receivables | 38 | - |
| Interest expense | 21 | 3 |
| Share of results of an associated company | - | (4) |
| Operating loss before working capital changes | <u>(321)</u> | <u>(391)</u> |
| Changes in working capital: | | |
| Trade and other receivables | 512 | (262) |
| Trade and other payables | 47 | 401 |
| Contract liabilities | (46) | 46 |
| Income tax paid | (214) | - |
| Currency translation adjustments | (24) | 2 |
| Net cash used in operating activities | <u>(46)</u> | <u>(204)</u> |
| Cash flows from investing activities | | |
| Additional investment in subsidiary, net of cash acquired | - | 97 |
| Withdrawal of fixed deposit | 86 | - |
| Placement of fixed deposit | (19) | (86) |
| Net cash generated from investing activities | <u>67</u> | <u>11</u> |
| Cash flows from financing activities | | |
| Proceeds from loans from directors/ former director/ substantial shareholder | - | 183 |
| Proceeds from issuance of 50,000,000 new ordinary shares (net of direct expenses) | 697 | - |
| Proceeds from loan | 80 | - |
| Repayment of lease liabilities | (658) | (53) |
| Interest paid | (18) | (3) |
| Net cash generated from financing activities | <u>101</u> | <u>127</u> |
| Net increase/(decrease) in cash and cash equivalents | 122 | (66) |
| Cash and cash equivalents at beginning of year | 99 | 165 |
| Cash and cash equivalents at end of year | <u>221</u> | <u>99</u> |
| Cash and cash equivalents at end of the year, comprised of: | | |
| Continuing Operations | | |
| - Cash and bank balances | 221 | 99 |
| - Fixed deposits held as security for the use of credit card payment system from a bank | 19 | 86 |
| | <u>240</u> | <u>185</u> |
| - Less fixed deposits with maturity more than 3 months | (19) | (86) |
| Cash and cash equivalents at end of year | <u>221</u> | <u>99</u> |

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

E. Notes to the condensed interim consolidated financial statements

1 Corporate information

Green Build Technology Limited (the “Company”) (Co. Reg. No. 200401338W) is incorporated and domiciled in Singapore and listed on the Main Board of the Singapore Exchange Securities Trading Limited.

The registered office of the Company is at 16 Raffles Quay, #17-03 Hong Leong Building, Singapore 048581. The principal place of business of the Group is at 41 Hong Kong St, Singapore 059680.

The principal activity of the Company is that of investment holding. The principal activities of the Group’s operations are (i) construction, operation and management of sustainable development projects, (ii) energy conservation services and installation of green technology and architecture, (iii) management, (iv) hotel management and (v) investment holdings.

As at 31 December 2025, the Group consists of the Company and its subsidiary, Hotel Nuve Elements Plus Pte Ltd (“Elements Plus”). The Group’s business includes sustainable development projects and hotel management and consultancy.

As at the date of this announcement, the Company struck off its subsidiary, RPM. Accordingly, the operations of RPM and its subsidiary Yunbao, are collectively the “Discontinued Operations”. The remaining business of the Group comprises hotel management and consultancy, carried out by Elements Plus (“Continuing Operations”).

2 Basis of preparation

The condensed interim financial statements for the financial year ended 31 December 2025 (“FY2025”) have been prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. The condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance since the last audited financial statements for the financial year ended 31 December 2024. The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in paragraph 2.2 below.

Prior to 1 January 2025, the Group’s and the Company’s financial statements were presented in Renminbi (“RMB”). The Group changed its presentation currency to Singapore dollar (“S\$”) to provide more relevant and reliable information, reflecting the Group’s current business profile and economic environment. The change in presentation currency has been applied retrospectively in accordance with SFRS(I) 1-8 Accounting Policies, Changes in Accounting Estimates and Errors. The comparative figures of the Group and the Company in these financial statements have been restated in S\$ in order to provide meaningful comparable information.

In accordance with SFRS(I) 1-21 the following methodology was followed in restating historical statements from RMB into S\$:

- i) All assets and liabilities are translated from their functional currency into the new presentation currency at the beginning of the comparative period using the opening exchange rate and retranslated at the closing rate;
- ii) Profit and loss items are translated at the average exchange rate;
- iii) Share capital, and retained earnings are restated into the new presentation currency as if they had always been in the presentation currency; and

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

iv) All resulting currency exchange differences are recognised in other comprehensive income and accumulated in the foreign currency translation reserve.

2.1 Use of estimates and judgements

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The areas involving a higher degree of judgement in applying accounting policies, or areas where assumptions and estimates have a significant risk of resulting in material adjustment within the next financial year are disclosed in paragraph 2.4 below.

The carrying amounts of cash and cash equivalents, trade and other current receivables and payables, and current borrowings approximate their respective fair values due to the relatively short-term maturity of these financial instruments.

2.2 New and revised standards that are adopted

In the current financial year, the Group has adopted all the new and revised SFRS(I) and Interpretations of SFRS(I) ("SFRS(I) INT") that are relevant to its operations and effective for the current financial year. Changes to the Group's accounting policies have been made as required, in accordance with the transitional provisions in the respective SFRS(I) and SFRS(I) INT. The adoption of these new/revised SFRS(I) and SFRS(I) INT did not have any material effect on the financial results or position of the Group and the Company.

2.3 Segment reporting

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incurs expenses, including revenues and expenses that relate to transactions with other components of the Group. Operating segments are reported in a manner consistent with the internal reporting provided to the Group's chief operating decision maker for making decisions about allocating resources and assessing performance of the operating segments.

2.4 Critical accounting judgements and key sources of estimation uncertainty

Estimates, assumptions concerning the future and judgements are made in the preparation of the financial statements. They affect the application of the Group's accounting policies, reported amounts of assets, liabilities, income and expenses, and disclosures made. They are assessed on an on-going basis and are based on experience and relevant factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical judgements in applying the Group's accounting policies

In the process of applying the Group's accounting policies, the management has made the following judgements that have the most significant effect on the amounts recognised in the condensed interim financial statements (apart from those involving estimations).

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

Going concern assumption

As at 31 December 2025, the Group's and the Company's current liabilities exceeded its current assets by S\$1,895,000 (31 December 2024: S\$2,122,000) and S\$1,940,000 (31 December 2024: S\$2,382,000) respectively. During the financial year ended 31 December 2025 ("FY2025"), the Group generated a net loss of S\$1,149,000 (FY2024: S\$598,000) while the Company incurred a loss of S\$433,000 (FY2024: S\$838,000).

These factors indicate the existence of material uncertainties that may cast significant doubt on the Group's and the Company's ability to continue as going concerns and to realise their assets and discharge their liabilities in the ordinary course of business.

Nevertheless, the management believes that the use of the going concern assumption in the preparation and presentation of the condensed interim financial statements for FY2025 is appropriate after taking into consideration the following factors:

- (i) The Company will continue in its efforts to source and procure new business and projects to increase the Group's revenue stream.
- (ii) Following the completion of the sale of the disposal group, the Company currently has no ongoing banking facilities. This coupled with the fact that the Company is increasing its existing business revenue also means that the Group will be cashflow positive from its continuing operations.
- (iii) The Company has also been successful in procuring new business opportunities to diversify its revenue stream and strengthen shareholders' value. On 3 December 2024, the Company completed its acquisition of an additional 44,000 ordinary shares (the "Sale Shares") of the issued share capital of Elements Plus (collectively the "Acquisition"). Following the completion of the Acquisition on 3 December 2024, the financial results and operations of Elements Plus have been consolidated with the financial statements of the Group. The Acquisition is expected to have a positive impact to the Group's financials.
- (iv) At the extraordinary general meeting held on 29 November 2024, the Company obtained shareholders' approval to diversify and carry out the following business activities:
 - provision of management and consultancy for hotels;
 - management of operations of hospitality and lodging related business; and
 - acquisition and investment of hospitality or lodging related assets,(the "New Business").

In connection with the New Business, the Company will continue to explore new business opportunities to diversify its revenue stream and strengthen shareholders' value.

- (v) In addition, the Company is also looking to capital markets to explore fundraising opportunities to strengthen its cash and financial position, and in this regard have been in discussions with potential investors who have shown keen interest in investing into the Company. The Company had on 9 October 2025, entered into two separate subscription agreements (each a "Subscription Agreement", and collectively the "Subscription Agreements") with two subscribers (the "Subscribers"). The Subscribers have agreed to subscribe and pay for, and the Company will allot and issue to the Subscribers, an aggregate of 50,000,000 new ordinary shares in the share capital of the Company (each a "Subscription Share", and collectively the "Subscription Shares") at an issue price of S\$0.0153 (the "Issue Price") for each Subscription Share, amounting to an aggregate sum of S\$765,000 (the "Subscription Consideration") (the "Proposed Placement"). Please refer to the Company's announcement dated 10 October 2025 and paragraph 11 below for more information regarding the Proposed Placement.

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

The condensed interim financial statements have been prepared on the assumptions that the Group and the Company will continue as going concerns. If the Group and the Company are unable to continue in operational existence for the foreseeable future, the Group and the Company may be unable to realise their assets and discharge their liabilities in the normal course of business and adjustments may have to be made to reflect the situation that assets may need to be realised other than in the normal course of business and at amounts which could differ significantly from the amounts at which they are currently recorded in the statements of financial position. In addition, the Group and the Company may have to provide for further liabilities that might arise, and to reclassify non-current assets as current assets. No such adjustments have been made to these financial statements.

3 Revenue

| | Group | |
|------------------------------|-------------------|-------------------------------|
| | FY2025 S\$'000 | Restated FY2024 S\$'000 |
| Continuing Operations | | |
| Hotel management | 1,216 | 91 |
| | 1,216 | 91 |

4 Breakdown of loss before tax is arrived at after charging/(crediting) the following:

| | Group | | |
|---|-------------------|-------------------------------|-------------------------|
| | FY2025 S\$'000 | Restated FY2024 S\$'000 | Increase/ (Decrease) |
| Continuing Operations | | | |
| Staff costs | 672 | 481 | 39.7% |
| Depreciation | 659 | 52 | 1167.3% |
| Impairment of goodwill on consolidation | 36 | - | N.M |
| Amortisation of intangible asset | 40 | 3 | 1233.3% |
| Finance costs | 21 | 3 | 600.0% |
| Foreign exchange gain, net | (15) | (7) | 114.2% |

5 (Loss)/profit from Discontinued Operations, net of tax

| | Disposal Group | | |
|---|--------------------------------------|-------------------------------|-------------------------|
| | 1/1/2025 to 24/10/2025 S\$'000 | Restated FY2024 S\$'000 | Increase/ (Decrease) |
| Discontinued Operations | | | |
| Revenue | - | 571 | -100.0% |
| Cost of sales | - | (158) | -100.0% |
| Gross profit | - | 413 | -100.0% |
| Expenses | | | |
| Administrative expenses | (82) | (107) | -23.3% |
| Write off of trade receivables/allowance for expected credit losses | (38) | (33) | 15.2% |
| (Loss)/profit before tax | (120) | 273 | N.M |
| Income tax expense | - | (68) | -100.0% |
| (Loss)/profit from Discontinued Operations, net of tax | (120) | 205 | N.M |

As at 24 October 2025, the net asset of the Discontinued Operations was S\$Nil.

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

6 Subsidiaries

| | Company | |
|---|------------|------------|
| | | Restated |
| | 31.12.2025 | 31.12.2024 |
| | S\$'000 | S\$'000 |
| Costs | | |
| At the beginning of financial year | 201 | - * |
| - Acquisition of a subsidiary | - | 283 |
| Less: impairment loss during the financial year | (178) | (82) |
| Net carrying amount, at end of financial year | <u>23</u> | <u>201</u> |

* Less than RMB1,000.

7 Investment in an associated company

| | Group and Company | |
|------------------------------------|-------------------|------------|
| | | Restated |
| | 31.12.2025 | 31.12.2024 |
| | S\$'000 | S\$'000 |
| At the beginning of financial year | - | 229 |
| - Share of results | - | 4 |
| Derecognition | - | (233) |
| At end of financial year | <u>-</u> | <u>-</u> |

8 Intangible asset

| | Group | |
|---|------------|------------|
| | | Restated |
| | 31.12.2025 | 31.12.2024 |
| | S\$'000 | S\$'000 |
| Goodwill arising on business combination (Note A) | - | 36 |
| Licensing rights (Note B) | 120 | 160 |
| At end of financial year | <u>120</u> | <u>196</u> |

Note A: Goodwill arising on business combination

| | Group | |
|---|------------|------------|
| | | Restated |
| | 31.12.2025 | 31.12.2024 |
| | S\$'000 | S\$'000 |
| At beginning of financial year | 36 | - |
| - Acquisition of a subsidiary | - | 36 |
| Less: impairment of goodwill on consolidation | (36) | - |
| At end of financial year | <u>-</u> | <u>36</u> |

GREEN BUILD TECHNOLOGY LIMITED(Incorporated in Singapore)
(Co. Reg. No. 200401338W)**Note B: Licensing rights**

| | Group | |
|--------------------------------|------------|------------------------|
| | 31.12.2025 | Restated 31.12.2024 |
| | S\$'000 | S\$'000 |
| Costs | | |
| At beginning of financial year | 163 | - |
| - At acquisition of subsidiary | - | 163 |
| At end of financial year | 163 | 163 |
| Less: Accumated amortisaton | | |
| At beginning of financial year | (3) | - |
| - Amortisation | (40) | (3) |
| At end of financial year | (43) | (3) |
| Net carrying amount | 120 | 160 |

9 Right-of-use assets

| | Group | |
|-----------------------------------|------------|------------------------|
| | 31.12.2025 | Restated 31.12.2024 |
| | S\$'000 | S\$'000 |
| Costs | | |
| At beginning of financial year | 1,934 | - |
| - At acquisition of subsidiary | - | 711 |
| - Lease modification | - | 1,223 |
| - Lease modification derecognised | (1,934) | - |
| At end of financial year | - | 1,934 |
| Less: Accumated depreciation | | |
| At beginning of financial year | (52) | - |
| - Depreciation | (659) | (52) |
| - Lease modification derecognised | 711 | - |
| At end of financial year | - | (52) |
| Net carrying amount | - | 1,882 |

As at 31 December 2024, the Company recognised lease modification of S\$1.22 million as Elements Plus intended to extend the current lease with landlord for a period of two years. As at 31 December 2025, Element Plus did not proceed with the renewal of the lease as the landlord has demanded a rise in rental that is beyond the budget of Element Plus. Accordingly, rights-of-use assets and corresponding lease liabilities from the lease modification that were recognised as at 31 December 2024 have been derecognised as at 31 December 2025.

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

10 Trade and other receivables

| | Group | | Company | |
|--|------------|------------------------|------------|------------------------|
| | 31.12.2025 | Restated 31.12.2024 | 31.12.2025 | Restated 31.12.2024 |
| | S\$'000 | S\$'000 | S\$'000 | S\$'000 |
| Continuing Operations | | | | |
| Trade receivables | | | | |
| - Third parties | 8 | 19 | - | - |
| Advances and other receivables | 35 | 12 | 3 | 2 |
| Rental and other deposits | 202 | 172 | - | - |
| | 245 | 203 | 3 | 2 |
| Discontinued Operations | | | | |
| Trade receivables | | | | |
| - Third parties | - | 616 | - | - |
| Less: Allowance for expected credit losses | - | (33) | - | - |
| | - | 583 | - | - |
| Advances and other deposits | - | 9 | - | - |
| | - | 592 | - | - |
| Total | 245 | 795 | 3 | 2 |

11 Share capital

| | Company | |
|--|------------------|----------------------------|
| | Number of Shares | Share Capital (S\$'000) |
| Issued and Paid-Up Capital | | |
| As at 31 December 2024 and 1 January 2025 | 292,259,462 | 26,195 |
| Issuance of 50,000,000 new ordinary shares | 50,000,000 | 697* |
| As at 31 December 2025 | 342,259,462 | 26,892 |

* - net of expenses in connection with the Placement of approximately S\$68,000.

As announced on 10 October 2025, 19, November 2025 and 24 November 2025, the Company carried out a share placement exercise (the “**Placement**”) and issued 50,000,000 new ordinary shares at an issue price of S\$0.0153 cents per share for an aggregate cash consideration of S\$765,000 for working capital purposes.

As at 31 December 2025, the net cash proceeds of S\$697,000 from the Placement have been utilised in the following manner:

| | Intended Use of Net Proceeds | Amount utilised, as at 31 December 2025 | Balance as at 31 December 2025 |
|---|------------------------------|---|--------------------------------|
| | Amount (S\$'000) | Amount (S\$'000) | Amount (S\$'000) |
| Payment of professional fees and listing expenses | 310 | 270 | 40 |
| Payment of directors' fees and remuneration | 330 | 330 | - |
| General working capital* | 57 | 10 | 47 |
| Total | 697 | 610 | 87 |

* General working capital includes the day-to-day operating expenses of the Group such as staff costs, compliance costs and rental deposits and expenses.

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

The Company did not have any outstanding convertibles and treasury shares as at the end of the current financial year reported on and as at the end of the corresponding year of the immediately preceding financial year.

12 Trade and other payables

| | Group | | Company | |
|---|-----------------------|-----------------------------------|-----------------------|-----------------------------------|
| | 31.12.2025 S\$'000 | Restated 31.12.2024 S\$'000 | 31.12.2025 S\$'000 | Restated 31.12.2024 S\$'000 |
| Continuing Operations | | | | |
| Trade payables | 92 | 42 | - | - |
| Accrued operating expenses | 432 | 383 | 395 | 318 |
| Other payables | 152 | 47 | 49 | 46 |
| Loans from directors and a former director | 414 | 414 | 414 | 414 |
| Non-trade amount due to a director controlled company | - | 273 | - | 273 |
| Non-trade amount due to directors and a former director | 1,207 | 1,003 | 1,207 | 1,012 |
| | <u>2,297</u> | <u>2,162</u> | <u>2,065</u> | <u>2,063</u> |
| Discontinued Operations | | | | |
| Accrued operating expenses | - | 88 | - | - |
| Total | <u>2,297</u> | <u>2,250</u> | <u>2,065</u> | <u>2,063</u> |

13 Loan

Loan from the non-controlling interests of Elements Plus, is unsecured, repayable within the next 10 months from draw-down date and bears interests at 5% per annum.

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

14 Segmented revenue and results

For management purpose, the Group is organised into business units based on their products and services. The Group has two reportable segments; being the management segment and the hotel management segment for the financial year ended 31 December 2025 and 31 December 2024.

| | Continuing Operations | | | Discontinued Operations | | Total S\$'000 |
|---|--------------------------------|--------------------------------------|----------------------|-------------------------|----------------------|------------------|
| | Hotel Management S\$'000 | Others and Elimination S\$'000 | Sub-total S\$'000 | Management S\$'000 | Sub-total S\$'000 | |
| FY2025 | | | | | | |
| Revenue | | | | | | |
| External customers | 1,216 | - | 1,216 | - | - | 1,216 |
| Segment results | | | | | | |
| Segment loss | (184) | (843) | (1,027) | (120) | (120) | (1,147) |
| Finance costs | 21 | - | 21 | - | - | 21 |
| Depreciation | 659 | - | 659 | - | - | 659 |
| Amortisation of intangible asset | 40 | - | 40 | - | - | 40 |
| Impairment of goodwill on consolidation | - | 36 | 36 | - | - | 36 |
| Write off of trade receivables | - | - | - | 38 | 38 | 38 |
| Segment assets | 481 | 124 | 605 | - | - | 605 |
| Segment liabilities | 316 | 2,064 | 2,380 | - | - | 2,380 |
| FY2024 (Restated) | | | | | | |
| Revenue | | | | | | |
| External customers | 91 | - | 91 | 571 | 571 | 662 |
| Inter-segment revenue | - | - | - | - | - | - |
| Segment results | | | | | | |
| Segment profit/(loss) | 11 | (813) | (802) | 273 | 273 | (529) |
| Finance costs | 3 | - | 3 | - | - | 3 |
| Depreciation | 52 | - | 52 | - | - | 52 |
| Amortisation of intangible asset | 3 | - | 3 | - | - | 3 |
| Allowance for expected credit losses | - | - | - | 33 | 33 | 33 |
| Segment assets | 2,422 | 41 | 2,463 | 595 | 595 | 3,058 |
| Segment liabilities | 2,038 | 2,058 | 4,096 | 296 | 296 | 4,392 |

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

The Company has two geographical segments being the Singapore segment and the People's Republic of China segment:

| | Continuing Operations | | Discontinued Operations | | Total |
|---|-----------------------|--------------|----------------------------|------------|--------------|
| | Singapore | Sub-total | Peoples' Republic of China | Sub-total | |
| | S\$'000 | S\$'000 | S\$'000 | S\$'000 | |
| FY2025 | | | | | |
| Revenue | | | | | |
| External customers | 1,216 | 1,216 | - | - | 1,216 |
| Segment results | | | | | |
| Segment loss | (1,027) | (1,027) | (120) | (120) | (1,147) |
| Finance costs | 21 | 21 | - | - | 21 |
| Depreciation | 659 | 659 | - | - | 659 |
| Impairment of goodwill on consolidation | 36 | 36 | - | - | 36 |
| Amortisation of intangible asset | 40 | 40 | - | - | 40 |
| Write off of trade receivables | - | - | 38 | 38 | 38 |
| Segment assets | 605 | 605 | - | - | 605 |
| Segment liabilities | 2,380 | 2,380 | - | - | 2,380 |
| FY2024 (Restated) | | | | | |
| Revenue | | | | | |
| External customers | 91 | 91 | 571 | 571 | 662 |
| Inter-segment revenue | - | - | - | - | - |
| Segment results | | | | | |
| Segment profit/(loss) | (802) | (802) | 273 | 273 | (529) |
| Finance costs | 3 | 3 | - | - | 3 |
| Depreciation | 52 | 52 | - | - | 52 |
| Amortisation of intangible asset | 3 | 3 | - | - | 3 |
| Allowance for expected credit losses | - | - | 33 | 33 | 33 |
| Segment assets | 2,463 | 2,463 | 595 | 595 | 3,058 |
| Segment liabilities | 4,096 | 4,096 | 296 | 296 | 4,392 |

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

F. Other information required by Listing Rule 7.2

1. **To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

| | Company | |
|-------------------------------|---------------------------|---------------------------|
| | As at 31 December 2025 | As at 31 December 2024 |
| Total number of issued shares | 342,259,462 | 292,259,462 |

Please refer to paragraph E.11 above for further details.

2. **A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

3. **A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable.

4. **Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited or reviewed by the auditors.

5. **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

6. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:

- (i) Updates on the efforts taken to resolve each outstanding audit issues.
- (ii) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.
This is not required for any audit issue that is a material uncertainty relating to going concern.

In the latest audited financial statements of the Company for the financial year ended 31 December 2024, under the basis for Disclaimer of Opinion, the following significant matters were disclosed: (1) Appropriateness of the going concern assumption; (2) Expected credit loss assessment of trade receivables and (3) Corresponding figures - discontinued operations. The Board will endeavour to resolve the above-mentioned matters within the next twelve months. Efforts made by the Company towards resolution of these outstanding audit issues include:

(A) Appropriateness of going concern assumption:

- (i) The Company will continue in its efforts to source and procure new business and projects to increase the Group's revenue stream.
- (ii) Following the completion of the sale of the disposal group, the Company currently has no ongoing banking facilities. This coupled with the fact that the Company is increasing its existing business revenue also means that the Group will be cashflow positive from its operations.
- (iii) The Company has also been successful in procuring new business opportunities to diversify its revenue stream and strengthen shareholders' value. On 3 December 2024, the Company completed its acquisition of an additional 44,000 ordinary shares of the issued share capital of Elements Plus. Following the completion of the Acquisition, on 3 December 2024, the financial results and operations of Elements Plus have been consolidated with the financial statement of the Group. The Acquisition is expected to have a positive impact to the Group's financials.
- (iv) At the extraordinary general meeting held on 29 November 2024, the Company obtained shareholders' approval to diversify and carry out the New Business. In connection with the New Business, the Company will continue to explore new business opportunities to diversify its revenue stream and strengthen shareholders' value.
- (v) In addition, the Company is also looking to capital markets to explore fundraising opportunities to strengthen its cash and financial position, and in this regard have been in discussions with potential investors who have shown keen interest in investing into the Company.

(B) Expected credit loss assessment of trade receivables

Please refer to paragraphs E.1, E.5 and E.10 for further details.

(C) Corresponding figures - discontinued operations

Following the completion of the sale of the disposal group, the Company is no longer the legal owner of the disposal group and is not in the position to resolve the outstanding audit issue in relation to the limitation of scope and appropriateness of going-concern assumption pertaining to the disposal group.

Based on current available information, the Board confirms that the impact of all outstanding audit issues on the financial statements has been adequately disclosed.

GREEN BUILD TECHNOLOGY LIMITED(Incorporated in Singapore)
(Co. Reg. No. 200401338W)**7. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

Basic and fully diluted loss per share were the same as there were no potentially dilutive ordinary shares in issue as at 31 December 2025 and 31 December 2024.

| (Loss)/profit per ordinary share for the year: | Group | |
|---|---------|--------------------|
| | FY2025 | Restated FY2024 |
| Net loss for the year attributable to the shareholders of the Company (S\$ '000) | (1,054) | (598) |
| Weighted average number of ordinary shares in issue ('000) | 297,464 | 292,259 |
| (a) Basic earnings per share (S\$ cents) | (0.35) | (0.20) |
| (b) On a fully diluted basis (S\$ cents) | (0.35) | (0.20) |
| (ii) From Continuing Operations | | |
| Net loss for the year attributable to the shareholders of the Company (S\$ '000) | (934) | (803) |
| Weighted average number of ordinary shares in issue ('000) | 297,464 | 292,259 |
| (a) Basic loss per share (S\$ cents) | (0.31) | (0.27) |
| (b) On a fully diluted basis (S\$ cents) | (0.31) | (0.27) |
| (iii) From Discontinued Operations | | |
| Net (loss)/profit for the year attributable to the shareholders of the Company (S\$ '000) | (120) | 205 |
| Weighted average number of ordinary shares in issue ('000) | 297,464 | 292,259 |
| (a) Basic earnings per share (S\$ cents) | (0.04) | 0.07 |
| (b) On a fully diluted basis (S\$ cents) | (0.04) | 0.07 |

8. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:-

- (a) current financial period reported on; and
(b) immediately preceding financial year.

| | Group | | Company | |
|--|------------|------------------------|------------|------------------------|
| | 31.12.2025 | Restated 31.12.2024 | 31.12.2025 | Restated 31.12.2024 |
| Net liabilities (S\$'000) | (1,868) | (1,522) | (1,917) | (2,181) |
| Number of ordinary shares in issue as at the end of the financial year reported on ('000) | 342,259 | 292,259 | 342,259 | 292,259 |
| Net liabilities value per ordinary share based on issued share capital as at the end of the year reported on (S\$ cents) | (0.55) | (0.52) | (0.56) | (0.75) |

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

9. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:—

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

(A) Review for the performance of the Group for the financial year ended 31 December 2025 ("FY2025") as compared to the same financial year ended 31 December 2024 ("FY2024").

Performance Review - Overall

During the financial year under review, revenue from Continuing Operations of S\$1.22 million for FY2025 was mainly derived from hotel management and consultancy services. Loss after tax to equity holders of the Company was S\$1.05 million for FY2025 as compared with S\$0.60 million for FY2024.

Revenue

Revenue from Continuing Operations was S\$1.22 million in FY2025, solely generated from the Group's hotel management and consultancy services. Revenue generated from the Group's hotel management and consultancy services in FY2024 was S\$0.09 million as Elements Plus only became a subsidiary of the Company on 3 December 2024.

Gross Profit

The Group recorded gross profit margin of 4.19% in FY2025 as compared with gross loss margin of 25.27% in FY2024. The Group's gross profit margin was affected by low occupancy rate and room rates in FY2025 and in December 2024.

Other Profit and Loss Items

Administrative expenses increased by S\$0.25 million from S\$0.77 million in FY2024 to S\$1.01 million in FY2025. The increase is mainly due to the administrative expenses of the hotel management and consultancy business was for the full year in 2025 as compared with only one month in 2024.

Finance costs of S\$0.02 million in FY2025 is mainly related to the unwinding of interests from lease liabilities recorded in relation to the right-of-use assets for the rental of the hotel property by the Group's hotel management and consultancy business.

The Continuing Operations of the Group generated loss before tax of S\$1.03 million in FY2025.

(Loss)/profit from Discontinued Operations, net of tax

The Discontinued Operations of the Group recorded a net loss of S\$0.12 million in FY2025 as compared to a net profit of S\$0.21 million in FY2024 as disclosed in paragraph E.5 above. In FY2025, the Discontinued Operations of the Group did not record any revenue as it suspended its management and consultancy contracts with a trade debtor in the last quarter of 2024 and subsequently discontinued all contracts with the trade debtor in FY2025.

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

(B) Statements of Financial Position of the Group as at 31 December 2025 is mainly made up of the following items:

Intangible assets of S\$0.12 million relates to licensing fees paid for the use of the “Nuve” brand by the subsidiary for the carrying out of the business of management and consultancy for hotels from its incorporation as disclosed in paragraph E.8 above.

Trade receivables and other receivables decreased by S\$0.55 million from S\$0.80 million as at 31 December 2024 to S\$0.25 million as at 31 December 2025. This is mainly due the receipt of payments from the trade debtor of Yunbao in FY2025.

Trade and other payables increased slightly by S\$0.05 million from S\$2.25 million as at 31 December 2024 to S\$2.30 million as at 31 December 2025. This is mainly due to (i) increase in accrued operating expenses, (ii) additional trade and other payables arising from the hotel management and consultancy business, and (iii) increase in non-trade amounts due to directors, which was partially offset by the partial settlements of (a) non-trade amount due to a director controlled company, (b) non-trade amount due to directors and (c) accrued professional fees in FY2025. As disclosed in paragraph E.12 above, as at 31 December 2025, trade and other payables include non trade amounts due to directors and a former director amounting to S\$1.21 million, which is mainly made up of outstanding salaries due to a former director amounting to S\$0.28 million and outstanding salaries and fees due to current directors amounting to S\$0.93 million (including the reclassification of non-trade amount due to a director controlled company of S\$0.10 million to non-trade amounts due to directors due to the novation of such non-trade balances between the parties). The outstanding salaries due to directors and former director are non-trade in nature, interest-free, unsecured and repayable on demand.

Total lease liabilities (current and non-current portions) decreased from S\$1.88 million as at 31 December 2024 to S\$Nil balance as at 31 December 2025. This is due to the payments of lease liabilities and for reasons as disclosed in paragraph E.9 above.

As at 31 December 2025, the Group’s net liability position was approximately S\$1.87 million (31 December 2024: S\$1.52 million).

(C) Statement of Financial Position of the Company as at 31 December 2025 is mainly made up of the following balance sheet items:

Trade and other payables was S\$2.07 million as at 31 December 2025 as compared to S\$2.06 million as at 31 December 2024. The slight increase in trade and other payables is mainly due to (i) increase in accrued operating expenses and (ii) increase in non trade amounts due to directors and a former director (including the reclassification of non-trade amount due to a director controlled company of S\$0.1 million to non-trade amounts due to directors due to the novation of such non-trade balances between the parties), which was partially offset by the partial settlements of (a) non-trade amount due to a director controlled company, (b) non-trade amount due to directors and (c) accrued professional fees in FY2025.

Amount due to a subsidiary (non-trade) decreased by S\$0.32 million from S\$0.32 million as at 31 December 2024 to S\$ Nil balance as at 31 December 2025. This amount relates to unsecured and interest free borrowings from a subsidiary to the Company for working capital purposes. In FY2025, the subsidiary forgave the full amount due from the Company totaled S\$0.48 million.

As at 31 December 2025, the Company’s net liability position was approximately S\$1.92 million (31 December 2024: S\$2.18 million).

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

(D) Statement of Cash Flows of the Group

The Group reported a net increase in cash and bank balances of S\$0.12 million from S\$0.99 million as at 31 December 2024 to S\$0.22 million as at 31 December 2025. The increase is mainly due to net cash inflow from financing activities of S\$0.10 million and from investing activities of S\$0.07 million, being partially offset by net cash outflow from operating activities of S\$0.05 million.

10. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement had been previously disclosed to shareholders.

11. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

While the Company has been actively pursuing energy conservation and sustainable development projects in China, the downturn in the Chinese real estate market driven by escalating trade tensions and a slowdown in property development has intensified competition in the consulting and management services sector. These broader macroeconomic trends are expected to affect the Group's ability to secure new projects within these industries. Notwithstanding, the Company will continue its efforts to source for new business opportunities and projects that it can enter into to provide the Group with new revenue streams in China, Singapore or elsewhere.

In addition, the Company is also exploring fundraising opportunities to strengthen its cash and financial position. As announced on 9 October 2025, 19, November 2025 and 24 November 2025, the Company carried out a share placement exercise (the "**Placement**") and issued 50,000,000 new ordinary shares at an issue price of S\$0.0153 cents per share for an aggregate cash consideration of S\$765,000 for working capital purposes. Please refer to the Company's announcement dated 10 October 2025 and paragraph E.11 above for more information regarding the Placement.

As part of the plan to diversify the Group's revenue streams and explore new business opportunities, the Company intends to carry out the new business of management and consultancy services for hotels through its subsidiary, Elements Plus. The joint venture partner, Hotel Nuve Elements Pte Ltd, will be the principal party providing the expertise and resources to Elements Plus for purposes of operating the hotel management business. The Board is of the view that the business of management and consultancy for hotels is in line with the Company's strategy to diversify and generate new revenue streams for the Group.

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

12. If a decision regarding dividend has been made:

(a) Whether an interim (final) ordinary dividend has been declared (recommended); and

No dividend was declared for FY2025.

(b) (i) Amount per share (cents)

Not applicable.

(b) (ii) Previous corresponding period (cents)

No dividend was declared for FY2024.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable.

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Not applicable.

13. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared for FY2025 so as to conserve resources to fund current hotel management and consultancy projects, future management and consultancy of old estates projects and new businesses.

14. If the group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

No general mandate has been obtained from shareholders for interested person transactions pursuant to Rule 920. There were also no interested person transactions carried out during the financial period under review, excluding transactions of less than S\$100,000.

GREEN BUILD TECHNOLOGY LIMITED

(Incorporated in Singapore)
(Co. Reg. No. 200401338W)

15. A breakdown of sales

| | FY2025 | Restated | Increase/ (Decrease) |
|--|----------------|-----------------|---------------------------------|
| | S\$'000 | FY2024 | (Decrease) |
| | | S\$'000 | % |
| Continuing Operations | | | |
| (a) Sales reported for the first half year | 545 | - | N.M |
| (b) Net loss attributable to shareholders for the first half year | (510) | (409) | 24.7% |
| (c) Sales reported for the second half year | 671 | 91 | 637.3% |
| (d) Net loss attributable to shareholders for the second half year | (519) | (394) | 31.7% |
| Discontinued Operations | | | |
| (a) Sales reported for the first half year | - | 325 | N.M |
| (b) Net loss attributable to shareholders for the first half year | (89) | (146) | -39.0% |
| (c) Sales reported for the second half year | - | 246 | N.M |
| (d) Net loss attributable to shareholders for the second half year | (31) | (59) | -47.5% |

N.M: Not Meaningful.

16. Confirmation that the issuer has procured undertakings from all its directors and executive officers under Rule 720(1).

The Company hereby confirms that it has procured undertakings from all its Directors and Executive Officers in accordance with Rule 720(1).

17. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

The Company confirms that there is no person occupying a managerial position in the Group who is a relative of a director, chief executive officer, or substantial shareholder of the Company pursuant to Rule 704(13).

BY ORDER OF THE BOARD

Li Mingyang
Chairman and Executive Director of the Board
26 February 2026