GCCP RESOURCES LIMITED

GCCP Resources Limited
(Company Registration No. OI-282405)
(Incorporated in the Cayman Islands on 1 November 2013)

This announcement in respect of the Company's financial results for the third quarter ended 30 September 2026 is released pursuant to the SGX-ST's requirement for the Company to perform quarterly financial reporting pursuant to Rule 705(2) of the Catalist Rules. The requirement is in view of the modified opinion issued by the Company's statutory auditor ("Auditor") for the financial year ended 31 December 2025. Pursuant to the Company's announcement dated 23 September 2026, a disclaimer of opinion was issued by the Auditor for the financial year ended 31 December 2025.

This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST").

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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UNAUDITED CONDENSED FINANCIAL STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2026

GCCP RESOURCES LIMITED

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A. Condensed consolidated statement of profit or loss and other comprehensive income Period ended 30 September 2026

	Group					
	Three Months Ended			Financial Period Ended		
	30 September 2026 (Unaudited) MYR'000	30 September 2025 (Unaudited) MYR'000	Change %	30 September 2026 (Unaudited) MYR'000	30 September 2025 (Unaudited) MYR'000	Change %
Revenue	90	297	(70)	1,548	1,439	8
Cost of sales	(612)	(502)	22	(1,789)	(908)	97
Gross (Loss)/Profit	(522)	(205)	155	(241)	531	(145)
Other items of income						
Gain on disposal of property, plant & equipment	-	30	n.m.	-	1,045	n.m.
Other Income	15	-	n.m.	15	19	(21)
Items of expense						
General and administrative expenses	(1,324)	(2,278)	(42)	(4,240)	(5,477)	(23)
Finance costs	(5)	(2)	150	(17)	(12)	42
Loss before tax	(1,836)	(2,455)	(25)	(4,483)	(3,894)	15
Income tax expense	-	-	-	-	(22)	n.m.
Loss for the period, representing total comprehensive loss for the period	(1,836)	(2,455)	(25)	(4,483)	(3,916)	14

n.m. – not meaningful

Loss before tax for the period is arrived at after charging the following:

	Group					
	Three Months Ended			Financial Period Ended		
	30 September 2026 (Unaudited) MYR'000	30 September 2025 (Unaudited) MYR'000	Change %	30 September 2026 (Unaudited) MYR'000	30 September 2025 (Unaudited) MYR'000	Change %
Gain on disposal of property, plant and equipment	-	30	n.m.	-	1,045	n.m.
Finance cost	(5)	(2)	150	(17)	(12)	42
Depreciation of leasehold quarry lands	(579)	(587)	(1)	(1,737)	(1,761)	(1)
Depreciation of property, plant and equipment	(154)	(222)	(31)	(550)	(654)	(16)

n.m. – not meaningful

B. Condensed statements of financial position
As at 30 September 2026

	Group		Company	
	30 September 2026 (Unaudited) MYR'000	31 December 2025 (Audited) MYR'000	30 September 2026 (Unaudited) MYR'000	31 December 2025 (Audited) MYR'000
ASSETS				
Non-current assets				
Property, plant and equipment	41,142	43,428	-	-
Investments in subsidiaries	-	-	90,969	90,969
Trade and other receivables	1,736	4,847		-
	42,878	48,275	90,969	90,969
Current assets				
Inventories	4,069	3,510	-	-
Trade and other receivables	5,709	3,905	-	13,794
Contract assets	-	247	-	-
Tax recoverable	5	3	-	-
Cash and short-term deposits	104	90	-	-
	9,887	7,755	-	13,794
Total assets	52,765	56,030	90,969	104,763
EQUITY AND LIABILITIES				
Current liabilities				
Trade and other payables	15,024	13,761	9,956	22,635
Loans and borrowings	128	121	-	-
	15,152	13,882	9,956	22,635
Net current liabilities	(5,265)	(6,127)	(9,956)	(8,841)
Non-current liabilities				
Trade and other payables	-	55	-	-
Loans and borrowings	362	409	-	-
	362	464	-	-
Total liabilities	15,514	14,346	9,956	22,635
Net assets	37,251	41,684	81,013	82,128
Equity attributable to owners of the Company				
Share capital	176,711	176,711	176,711	176,711
Treasury shares	(9,086)	(9,086)	(9,086)	(9,086)
Other reserves	4,307	4,307	4,307	4,307
Accumulated losses	(134,681)	(130,248)	(90,919)	(89,804)
Total equity	37,251	41,684	81,013	82,128
Total equity and liabilities	52,765	56,030	90,969	104,763

C. Condensed consolidated statements of cash flows
Period ended 30 September 2026

	Group			
	Three Months Ended		Financial Period Ended	
	30 September 2026 (Unaudited) MYR'000	30 September 2025 (Unaudited) MYR'000	30 September 2026 (Unaudited) MYR'000	30 September 2025 (Unaudited) MYR'000
Loss before tax	(1,836)	(2,455)	(4,483)	(3,894)
Adjustments for:				
Depreciation of leasehold quarry lands	579	587	1,737	1,761
Depreciation of property, plant and equipment	154	222	550	654
Gain on disposal of property, plant and equipment	-	(30)	-	(1,045)
Interest Income	-	-	-	-
Finance cost	5	2	17	12
Operating cash outflows before changes in working capital	**(1,098)**	**(1,674)**	**(2,179)**	**(2,512)**
Changes in working capital				
Changes in trade and other receivables	467	173	1,553	(243)
Changes in trade and other payables	(3,404)	55	(3,005)	1,015
Changes in inventories	(36)	(304)	(559)	(1,038)
Net changes in working capital	(2,973)	(76)	(2,011)	(266)
Cash used in operations	**(4,071)**	**(1,750)**	**(4,190)**	**(2,778)**
Income tax paid	(2)	-	(2)	(13)
Net cash used in operating activities	**(4,073)**	**(1,750)**	**(4,192)**	**(2,791)**
Investing activity				
Purchase of property, plant and equipment	-	(111)	-	(119)
Proceed from disposal of property, plant and equipment	-	30	-	161
Net cash (used in)/generated from investing activities	**-**	**(81)**	**-**	**42**
Financing activities				
Issuance of share capital	-	-	-	2,910
Adjustment/(Repayment) of lease liabilities	25	(35)	(39)	(187)
Loan from/(Repayment) directors	3,991	(171)	4,329	616
Repayment to related parties	(67)	-	(67)	(78)
Interest paid	(5)	(2)	(17)	(12)
Net cash generated from/(used in) financing activities	**3,944**	**(208)**	**4,206**	**3,249**
Net (decrease)/increase in cash and cash equivalents	(129)	(2,039)	14	500
Cash and cash equivalents at beginning of period	233	2,629	90	90
Cash and cash equivalents at end of the period (Note A)	**104**	**590**	**104**	**590**

Note A: Cash and cash equivalents

	Group	
	Financial Period Ended	
	30 September 2026 (Unaudited) MYR'000	30 September 2025 (Unaudited) MYR'000
Cash and short-term deposits as per statement of financial position	104	590
Cash and cash equivalents as per statement of cash flow	**104**	**590**

D. Condensed statements of changes in equity
Period for the three months ended 30 September 2026

Group

3Q2026 (Unaudited)	Share Capital MYR'000	Accumulated Losses MYR'000	Treasury Shares MYR'000	Other Reserves MYR'000	Total Equity MYR'000
Balance as at 1 July 2026	176,711	(133,218)	(9,086)	4,307	38,714
Prior Year Adjustment ("PYA")*	-	373	-	-	373
Adjusted Balance as at 1 July 2026	176,711	(132,845)	(9,086)	4,307	39,087
Loss for the period, representing total comprehensive profit for the period	-	(1,836)	-	-	(1,836)
Balance as at 30 September 2026	176,711	(134,681)	(9,086)	4,307	37,251

**PYA - statutory audit adjustment FY2025, 0.3% of accumulated losses, insignificant.*

3Q2025 (Unaudited)					
Balance as at 1 July 2025	176,711	(129,150)	(9,086)	4,307	42,782
Loss for the period, representing total comprehensive loss for the period	-	(2,455)	-	-	(2,455)
Balance as at 30 September 2025	176,711	(131,605)	(9,086)	4,307	40,327

Company

3Q2026 (Unaudited)	Share Capital MYR'000	Accumulated Losses MYR'000	Treasury Shares MYR'000	Other Reserves MYR'000	Total Equity MYR'000
Balance as at 1 July 2026	176,711	(90,699)	(9,086)	4,307	81,233
Loss for the period, representing total comprehensive income for the period	-	(220)	-	-	(220)
Balance as at 30 September 2026	176,711	(90,919)	(9,086)	4,307	81,013

3Q2025 (Unaudited)					
Balance as at 1 July 2025	176,711	(85,888)	(9,086)	4,307	86,044
Loss for the period, representing total comprehensive income for the period	-	(611)	-	-	(611)
Balance as at 30 September 2025	176,711	(86,499)	(9,086)	4,307	85,433

Condensed statements of changes in equity
Period for the nine months ended 30 September 2026

Group

3Q2026 (Unaudited)	Share Capital MYR'000	Accumulated Losses MYR'000	Treasury Shares MYR'000	Other Reserves MYR'000	Total Equity MYR'000
Balance as at 1 January 2026	176,711	(130,248)	(9,086)	4,307	41,684
Audit Adjustment – omitted by Company*	-	50	-	-	50
Loss for the period, representing total comprehensive loss for the period	-	(4,483)	-	-	(4,483)
Balance as at 30 September 2026	176,711	(134,681)	(9,086)	4,307	37,251

**Audit Adjustment FY2024 omitted*

3Q2025 (Unaudited)					
Balance as at 1 January 2025	173,801	(127,689)	(9,086)	4,307	41,333
Issuance of share capital	2,910	-	-	-	2,910
Loss for the period, representing total comprehensive loss for the period	-	(3,916)	-	-	(3,916)
Balance as at 30 September 2025	176,711	(131,605)	(9,086)	4,307	40,327

Company

3Q2026 (Unaudited)	Share Capital MYR'000	Accumulated Losses MYR'000	Treasury Shares MYR'000	Other Reserves MYR'000	Total Equity MYR'000
Balance as at 1 July 2026	176,711	(89,804)	(9,086)	4,307	82,128
Loss for the period, representing total comprehensive loss for the period	-	(1,115)	-	-	(1,115)
Balance as at 30 September 2026	176,711	(90,919)	(9,086)	4,307	81,013

3Q2025 (Unaudited)					
Balance as at 1 January 2025	173,801	(85,133)	(9,086)	4,307	83,889
Issuance of share capital	2,910	-	-	-	2,910
Loss for the period, representing total comprehensive loss for the period	-	(1,366)	-	-	(1,366)
Balance as at 30 September 2025	176,711	(86,499)	(9,086)	4,307	85,433

E. Notes to the condensed consolidated financial statements

1. Corporate information

GCCP Resources Limited (the Company) is incorporated in the Cayman Islands and whose shares are publicly traded on the Catalist of the Singapore Exchange. These interim consolidated financial statements as at and for the third quarter ended 30 September 2026 comprise the Company and its subsidiaries (collectively, the Group). The primary activity of the Company is investment holding.

The principal activities of the Group are in the quarrying, processing and sale of limestone and marble.

2. Basis of Preparation

The financial statements as at and for the third quarter ended 30 September 2026 have been prepared in accordance with IAS 34 *Interim Financial Reporting*. The condensed financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance of the Group since the last annual financial statements for the year ended 31 December 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with IFRS, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Malaysian Ringgit (MYR) which is the Company's functional currency.

2.1. New and amended standards adopted by the Group

New and revised standards that are adopted

In the current financial period and financial year, the Group has adopted all the new and revised IFRS issued by the IASB and Interpretations of the International Financial Reporting Standards Interpretations Committee ("IFRIC Interpretations") that are relevant to its operations and effective for the current financial year. Changes to the Group's accounting policies have been made as required, in accordance with the transitional provisions in the respective IFRS and IFRIC Interpretations.

The adoption of these new and revised IFRS and IFRIC Interpretations did not have any material effect on the financial results or position of the Group and the Company.

New and revised standards not yet effective

New standards, amendments to standards and interpretations that have been issued at the end of the reporting period but are not yet effective for the third quarter ended 30 September 2025 have not been applied in preparing these financial statements. None of these are expected to have a significant effect on the financial statements of the Group and the Company except as disclosed.

IFRS 18 Presentation and Disclosure in Financial Statements
IFRS 18 will replace IAS 1 Presentation of Financial Statements for annual reporting period beginning on or after 1 January 2027, with earlier application permitted. It requires retrospective application with specific transition provisions.

The new standard introduces the following key requirements:

• Entities are required to classify all income and expenses into five categories in the statement of profit or loss, namely operating, investing, financing, discontinued operations and income tax categories. Entities are also required to present subtotals and totals for "operating profit", "profit or loss before financing and income taxes", and "profit or loss" in the statement of profit or loss.

• Management-defined performance measures (MPMs) are disclosed in a single note within the financial statements. This note includes details on how the measure is calculated, the relevance of the information provided to users, and a reconciliation to the most comparable subtotal specified by the FRSs.

• Enhanced guidance on aggregating and disaggregating information in financial statements.

In addition, all entities are required to use the operating profit subtotal as the starting point for the statement of cash flows when presenting operating cash flows under the indirect method.

The Group is in the process of assessing the impact of the new standard on the primary financial statements and notes to the financial statements.

2.2. Use of judgements and estimates

In preparing the financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 31 December 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

3. Critical accounting judgements and key sources of estimation uncertainty

Critical judgements in applying the Group's accounting policies

Going concern assumption
The Board of Directors of the Company is of the view that the going concern assumption is appropriate for the preparation of these financial statements after taking into consideration:

(i) the expected revenue from Hyper Act Marketing Sdn. Bhd. (formerly known as GCCP Marble Sdn. Bhd.), GCCP Gridland Sdn. Bhd. and GCCP Global Sdn. Bhd;
(ii) the continual support from the Group's and the Company's lenders and stakeholders such as the directors, creditors, vendors and suppliers who extended their credit terms to the Group and the Company and continue to provide uninterrupted supplies and services which will ease the cash outflow for the Group and the Company; and
(iii) the monitoring of headcounts, operating costs and overheads to reduce unnecessary costs in the Group and the Company. Hence, the Board of Directors is of the opinion that the Group and the Company are able to operate as going concerns and able to meet their obligations as they fall due and the Group's and the Company's working capital are sufficient to meet their present requirements at least for the next twelve months.
(iv) the Company is confirming new orders from Clients locally and within Southeast Region for the sales of limestone and marble block in the upcoming quarter to support the financial position of the Company.

Hence, the Board is of the opinion that the Group and the Company are able to operate as a going concern and able to meet their obligations as they fall due and the Group's and the Company's working capital are sufficient to meet their present requirements at least for the next twelve months.

Key sources of estimation uncertainty
The key assumptions concerning the future and other key sources of estimation uncertainty at the end of the reporting period, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are discussed below.

Impairment of non-financial assets

The Group and the Company assess whether there are any indicators of impairment for all non-financial assets at the end of each reporting period. Non-financial assets are tested for impairment when there are indicators that the carrying amounts may not be recoverable. An impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use.

When value in use calculations are undertaken, management is required to estimate the expected future cash flows from the asset or cash-generating unit and a suitable discount rate, in order to determine the present value of those cash flows. These value in use calculations require the use of considerable judgements, estimates and assumptions. Changes in these assumptions and estimates could have a material effect on the determination of the recoverable amount of the asset or cash generating unit.

Property, plant and equipment

In view of Group's gross loss during the financial year ended 31 December 2025, which is an indication of impairment, management carried out a review of the recoverable amounts of the Group's property, plant and equipment, which are mainly attributable to the Group's mining operations as at 31 December 2025.

The recoverable amounts of the Group's property, plant and equipment are determined based on value in use calculations. The value in use calculations used cash flow projections from forecasts approved by management covering a period till 2030.

Based on assessment, management determined that no impairment is required on the Group's property, plant and equipment as their recoverable amounts exceeded the net carrying values as at 31 December 2025.

Investments in subsidiaries

During the financial year, management carried out a review of the recoverable amounts of the Company's investments in subsidiaries as at 31 December 2025 due to indications of impairment loss where the subsidiaries incurred either net losses or loss of main revenue stream during the financial year.

The recoverable amounts of the investments in subsidiaries were determined based on the same set of value in use calculations, which is used in the impairment assessment of the Group's property, plant and equipment above.

Based on management's assessment, no further impairment on the Company's investments in the subsidiaries are necessary at the end of the reporting period.

Calculation of allowance for impairment for financial assets at amortised cost

When measuring ECL, the Group uses reasonable and supportable forward-looking information, which is based on assumptions and forecasts of future economic conditions and how these conditions will affect the Group's ECL assessment. Loss given default is an estimate of the loss arising on default. It is based on the difference between the contractual cash flows due and those that the lender would expect to receive, taking into account cash flows from collateral and integral credit enhancements.

Probability of default constitutes a key input in measuring ECL. Probability of default is an estimate of the likelihood of default over a given time horizon, the calculation of which includes historical data, assumptions and expectations of future conditions.

As the calculation of loss allowance on trade and other receivables is subject to assumptions and forecasts, any changes to these estimations will affect the amounts of loss allowance recognised and the carrying amounts of trade and other receivables.

4. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

5. Segmented and revenue information

Segment reporting is not required as the Group operates only in one segment. Its activities relate to quarrying, processing and sale of limestone and marble products. All activities are carried out in Malaysia.

Revenue is recognised at point in time when the marble products and limestones are delivered to the customers.

	Group			
	Three Months Ended		Nine Months Ended	
	September 2026 MYR'000	September 2025 MYR'000	September 2026 MYR'000	September 2025 MYR'000
Primary geographical market				
Malaysia	**90**	**297**	**1,548**	**1,439**
	90	**297**	**1,548**	**1,439**

6. Categories of financial instruments

Set out below is an overview of the financial assets and financial liabilities of the Group and the Company as at 30 September 2026 and 31 December 2025:

	The Group		The Company	
	30 September 2026 (Unaudited) MYR'000	31 December 2025 (Audited) MYR'000	30 September 2026 (Unaudited) MYR'000	31 December 2025 (Audited) MYR'000
Financial Assets				
Trade and other receivables	7,445	8,999	-	13,794
Cash and bank balances	104	90	-	-
Total financial assets at amortised cost	**7,549**	**9,089**	**-**	**13,794**
Financial Liabilities				
Trade and other payables	15,075	13,867	9,956	22,635
Loan and borrowings	490	529	-	-
Total financial liabilities at amortised cost	**15,565**	**14,396**	**9,956**	**22,635**

7. Loss before tax

7.1 Significant items

	Group			
	Three Months Ended		Nine Months Ended	
	September 2026 (Unaudited) MYR'000	September 2025 (Unaudited) MYR'000	September 2026 (Unaudited) MYR'000	September 2025 (Unaudited) MYR'000
Audit fees payable to:				
- auditor of the Company	78	78	234	234
Depreciation of leasehold quarry lands	579	587	1,737	1,761

Depreciation of property, plant and equipment	154	222	550	654
Remuneration of the directors of the Company:				
- salaries and related costs	86	89	254	267
- fees	108	108	324	324
Remuneration of staff:				
- salaries and related costs	251	307	799	924
Rental expenses	5	6	16	23
Interest expenses	5	2	17	12
Gain on disposal of PPE	-	30	-	1,045

7.2 Related party transactions

There are no material related party transactions apart from those disclosed elsewhere in the financial statements.

8. Income tax expense

There are no income tax expenses for the Group and Company for the nine months period as the entities are in the operating loss status.

9. Loss per ordinary share of the group for the current period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group			
	Three Months Ended		Nine Months Ended	
Loss per share "LPS"	**30 September 2026 (Unaudited)**	**30 September 2025 (Unaudited)**	**30 September 2026 (Unaudited)**	**30 September 2025 (Unaudited)**
Loss attributable to owners of the Company (MYR'000)	1,836	2,455	4,483	3,916
Weighted average number of ordinary shares	*1,533,348,952*	*1,533,348,952*	*1,533,348,952*	*1,483,594,266*
Basic and diluted LPS (MYR cents) [1]	0.12	0.16	0.29	0.26

10. Dividends

No dividend has been recommended for the three months and nine months ended 30 September 2026 (30 September 2025: Nil).

11. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the
(a) Current period reported on; and
(b) Immediately preceding financial year

	Group		Company	
Net asset value	**30 September 2026**	**31 December 2025**	**30 September 2026**	**31 December 2025**
	(Unaudited)	**(Audited)**	**(Unaudited)**	**(Audited)**
Net asset value attributable to the owners of the Company (MYR'000)	37,251	41,684	81,013	82,128
Net asset value per ordinary share at the end of the period (MYR)*	0.02	0.03	0.05	0.05

** The calculations of net asset value per ordinary share (excluding treasury shares) was based on 1,533,348,952 ordinary shares.*

12. Property, plant and equipment

During the three months period ended 30 September 2026, the Group has neither acquired nor disposed any assets, and the total depreciation was MYR733,000 (30 September 2025: MYR809,000).

13. Borrowings

Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 30 September 2026 (Unaudited)		As at 31 December 2025 (Audited)	
Secured MYR'000	Unsecured MYR'000	Secured MYR'000	Unsecured MYR'000
128	-	121	-

Amount repayable after one year

As at 30 September 2026 (Unaudited)		As at 31 December 2025 (Audited)	
Secured MYR'000	Unsecured MYR'000	Secured MYR'000	Unsecured MYR'000
362	-	409	-

Details of any collateral

The secured loans and borrowings comprised:

	As at 30 September 2026 (Unaudited)	As at 31 December 2025 (Audited)	Secured by
	MYR'000	MYR'000	
Lease liability	490	530	Charges on the assets bought under the leases.
	490	530	

14. Share capital

(i) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

Share Capital – Ordinary Shares

	Number of issued shares (excluding treasury shares)	Share capital* (MYR)
Balance as at 31 December 2025 and 30 September 2026	**1,533,348,952**	**167,625,380**

*(Excluding treasury share value – MYR9,086,355)

As at 30 September 2026, the Company held 23,986,957 treasury shares (30 September 2025: 23,986,957), equivalent to 1.56% (30 September 2025: 1.56%) of the total number of issued and paid up share capital of the Company.

The Company did not have any outstanding convertibles or subsidiary holdings as at 30 September 2026 and 31 December 2025. There have been no awards or options granted pursuant to the GCCP Performance Share Plan or GCCP Employee Share Option Scheme since adoption.

(ii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	As at 30 September 2026	As at 31 December 2025
Total number of issued shares excluding treasury shares	1,533,348,952	1,533,348,952

(iii) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

There were no sales, transfers, cancellation and/or use of treasury shares during and as at the end of the current financial period reported on.

(iv) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

There were no sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

15. Subsequent events

There are no known subsequent events which have led to adjustments to this set of financial statements.

Other Information Required by Appendix 7C of the Catalist Rules

OTHER INFORMATION REQUIRED BY APPENDIX 7C OF THE CATALIST RULES

1. Review

The consolidated statement of financial position of GCCP Resources Limited and its subsidiaries as at 30 September 2026 and the related condensed consolidated profit or loss and other comprehensive income, consolidated statement of changes in equity and condensed consolidated statement of cash flows for the third quarter then ended and certain explanatory notes have not been audited or reviewed.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice

The figures have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)

(a) Updates on the efforts taken to resolve each outstanding audit issues

The auditors have issued a disclaimer of opinion on the Group's financial statements for the financial year ended 31 December 2025 ("FY2025") the basis for which has been disclosed on pages 66 to 68 of the Company's Annual Report for FY2025 ("AR2025").

Efforts taken to address and resolve each outstanding audit issue are as follows:

(1) Appropriateness of the Going Concern Assumption

The Board of Directors of the Company is of the view that the going concern assumption is appropriate for the preparation of these financial statements after taking into consideration:

(i) the expected revenue from Hyper Act Marketing Sdn. Bhd. (formerly known as GCCP Marble Sdn. Bhd.), GCCP Gridland Sdn. Bhd. and GCCP Global Sdn. Bhd;
(ii) the continual support from the Group's and the Company's lenders and stakeholders such as the directors, creditors, vendors and suppliers who extended their credit terms to the Group and the Company and continue to provide uninterrupted supplies and services which will ease the cash outflow for the Group and the Company; and
(iii) the monitoring of headcounts, operating costs and overheads to reduce unnecessary costs in the Group and the Company. Hence, the Board of Directors is of the opinion that the Group and the Company are able to operate as going concerns and able to meet their obligations as they fall due and the Group's and the Company's working capital are sufficient to meet their present requirements at least for the next twelve months.
(iv) the Company is confirming new orders from Clients locally and within Southeast Region for the sales of limestone and marble block in the upcoming quarter to support the financial position of the Company.

Hence, the Board is of the opinion that the Group and the Company are able to operate as a going concern and able to meet their obligations as they fall due and the Group's and the Company's working capital are sufficient to meet their present requirements at least for the next twelve months.

(2) Impairment assessment of property, plant and equipment

For FY2025, management performed an impairment assessment to determine the recoverable amounts of the Group's property, plant and equipment based on value-in-use computations. Assumptions used for the computations, as disclosed in Note 3 of the financial statement of AR2025, were based on the going concern of the Group. Given the material uncertainties over the going concern of the Group, the auditors are unable to assess the reasonableness and appropriateness of

the net carrying values of the Group's property, plant and equipment. Henceforth, this audit issue arises due to the Appropriateness of the Going Concern Assumption. As such, efforts taken to address and resolve this audit issue are identical to that for the Appropriateness of the Going Concern Assumption mentioned above.

(3) Impairment assessment of investments in subsidiaries and amounts due from subsidiaries

Based on the information available to auditors and given the material uncertainties over the going concern of the Group, auditors are unable to obtain sufficient appropriate audit evidence to assess the reasonableness of the key assumptions and inputs as disclosed in the financial statements and as used by management in the value in use calculations applied in the determination of the recoverable amount of the Company's investments in subsidiaries.

Auditors also unable to obtain sufficient appropriate audit evidence to assess management's expected credit loss assessment of the amounts due from subsidiaries to determine if further impairment on the Company's amounts due from subsidiaries as at 31 December 2025 is required.

Accordingly, auditors are unable to assess the reasonableness and appropriateness of the net carrying amounts of the Company's investments in subsidiaries and amounts due from subsidiaries as at 31 December 2025 and the classification of amounts due from subsidiaries as current assets. In addition, we are unable to assess if the disclosures relating to the impairment assessment of investments in subsidiaries and the disclosures of credit risk with respect to the Company's amounts due from subsidiaries in the financial statements are appropriate and sufficient.

Management determined that no further impairment loss is required on the Company's investments in the subsidiaries and amounts due from subsidiaries as at 31 December 2025 based on impairment tests performed.

(b) Confirmation from the board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed

The Board confirms that the impact of all outstanding audit issues on the financial statements of the Group for FY2025 have been adequately disclosed.

*Note: The Company will convene the Annual General Meeting ("AGM") on 18 November 2026, and have issued the Annual Report for the financial year ended 31 December 2025 dated 23 September 2026.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

Except for the adoption of the new International Financial Reporting Standards ("I**FRSs**") and amendments to and interpretations of IFRSs applicable for the financial year 2026 as disclosed in Paragraph 5 below, the same accounting policies and methods of computations have been applied in the financial statements for the current reporting period as those of the audited financial statements for the financial year ended 31 December 2025, being the latest audited financial statements of the Company as at the date of this announcement.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

The adoption of the new IFRSs and amendments to IFRSs did not result in any significant change to the Group's and the Company's accounting policies and has no significant impact on the financial statements of the Group and the Company for the current financial reporting period.

6. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Review for the performance of the Group for the three months ended 30 September 2026 ("3QFY2026") as compared to the three months ended 30 September 2026 ("3QFY2025"), with nine months ended 2026 compared against nine months of preceding year.
Consolidated Statement of Comprehensive Income

	Three Months Ended 30-September-26	Three Months Ended 30-September-25	+/ (-)	+/ (-)	Nine Months Ended 30-September-26	Nine Months Ended 30-September-25	+/ (-)	+/ (-)
	MYR' 000	MYR' 000	MYR' 000	%	MYR' 000	MYR' 000	MYR' 000	%
Revenue	90	297	(207)	(70)	1,548	1,439	109	8
Cost of Sales	(612)	(502)	110	22	(1,789)	(908)	881	97
Gross Loss	(522)	(205)	317	155	(241)	531	(1,653)	(145)

Revenue
The Group's revenue in the third quarter of Year 2026 recorded a decrease against the corresponding period. The decrease was due to lower demand from customers as logistics costs were high and customers requested to delay shipments.

However, the nine months revenues increased by 8% for Year 2026 against Year 2025, and this high revenue was mostly contributed in Q1FY2026, a period when the Iran war happened in February 2026.

Cost of sales
The cost of sales in 3QFY2026 increase against 3QFY2026 for both 3 months (22%) and 9 months (97%) period respectively, this was due to the increase of diesel price and logistic cost during the Middle East war crisis.

Gross profit margin

Gross profit margin reduced quarter-on-quarter due to the lower revenue and higher production cost incurred.

For the nine months period, the swing from a gross profit of MYR531,000 of FY2025 to a gross loss of MYR241,000 of FY2026.

Other Income
There is an absence of MYR1.0Million disposal gain in FY2026 that recognised in the prior year.

Items of expense

-General and admin expenses
The reduction was mainly due to lower admin cost incurred for salaries & wages and marketing fees.

Consolidated Statement of Financial Position

Non-current assets

There was no significant movement of non-current assets other than the depreciation of property, plant &

equipment.

The 3QFY2026 depreciation movement was made up of quarry land (decrease 1%), and property, plant & equipment (reduced by 31%).

The reduction of non-current trade receivables with MYR3.1 million was mainly due to reclassification to current trade receivables.

Current assets

The increase in the current assets position as of 30 September 2026 was mainly due to the outstanding debts due from debtors, and higher value of inventories.

Non-current liabilities

There was no significant movement during the quarter.

Current liabilities
The increase of current liabilities was in line with the increased cost of sales and overhead due to the increase in of diesel price and logistic cost during the Middle East war crisis

Net current liabilities position
As at 30 September 2026, the Group was at a net current liabilities position of MYR5.3 million against MYR6.1 million as at 31 December 2025. This reduction in net current liabilities was mainly due to the increase of receivable, & inventories and this was set off by the increase of payables.

Taking into consideration of the following:

(a) continual support from the Group's and the Company's lenders and stakeholders such as the creditors, vendors and suppliers who extended their credit terms to the Group and the Company and continue to provide uninterrupted supplies and services;

(b) the expected revenue from Hyper Act Marketing Quarries, GCCP Global and GCCP Gridland Sdn Bhd being able to provide for the costs of operations for the Group and the Company; and

(c) the monitoring of headcounts, operating costs and overheads to reduce unnecessary costs in the Group and the Company;

The Board is of the opinion that the Group is able to operate as a going concern and able to meet its obligations as they fall due and the Group's working capital is sufficient to meet its present requirements and for the next twelve months.

Consolidated Statement of Cash Flow

In 3QFY2026, the Group recorded a net cash inflow of MYR14,000 for the nine months period.

Operating Activities
The Group incurred a net cash outflow of MYR4,192,000 in operating activities for the 9 months ended 30 September 2026. This was mainly attributable to the repayment to trade and other payables, and this was offset by the collection from trade and other receivables.

Financing Activities
For 3QFY2026, there was a net cash inflow in financing activities amounted to MYR4,207,000 mainly due to advances from director for the nine months period.

7. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

There is no forecast or prospect statement was previously disclosed, hence there is no variance from both forecast or prospect statement.

8. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the Group operates and any known factors or events that may affect the Group in the next operating period and the next 12 months

Looking ahead to the fourth quarter of FY2026, the Group is actively negotiating with its customers to revise the selling prices of existing orders to reflect the increased operating and logistics costs incurred over the preceding quarters.

Subject to the successful conclusion of these negotiations and the finalisation of mutually agreeable commercial terms, the Group anticipates commencing deliveries within the fourth quarter of FY2026.

Barring any unforeseen circumstances, the Group expects these orders to be fulfilled progressively over the subsequent 12 months, providing greater revenue visibility and supporting the stability of the Group's operations.

9. Dividend
If a decision regarding dividend has been made:-

(a) Whether an interim (final) dividend has been declared (recommended); and
None.

(b)(i) Amount per share (cents)

Not applicable.

(b)(ii) Previous corresponding period (cents)

Not applicable.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated)

Not applicable.

(d) The date the dividend is payable

Not applicable.

(e) The date on which Registrable Transfers receive by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined

Not applicable.

10. If no dividend has been declared/recommended, a statement to that effect, and the reason(s) for the decision

No interim dividend has been recommended/declared for the third quarter ended 30 September 2026, as the Group recorded a net loss.

ADDITIONAL DISCLOSURE REQUIRED FOR MINERAL, OIL AND GAS COMPANIES

11a. Rule 705 (6)(a) of the Catalist Listing Manual

i. Use of funds/cash for the period:-

For the quarter ended 30 September 2026 ("**3QFY2026**"), funds / cash were mainly used for the following activities:-

Purpose	Projected Usage Amount (MYR)	Actual Usage Amount (MYR)
1. Cost of Production	613,000	613,000
2. General & Administrative Expenses	1,324,000	1,324,000
3. Finance Cost	5,000	5,000
Total	**1,942,000**	**1,942,000**

ii. Projection on the use of funds/cash for the next immediate quarter, including principal assumptions:-

For the next immediate quarter (financial period from 1st October 2026 to 31st December 2026 ("**4QFY2026**")), the Company's use of funds/cash for development activities is expected to be as follows:-

Purpose	Projected Usage Amount (MYR)
Development cost	20,000
Total	**20,000**

The above projection is based on the assumption that the fuel price is not fluctuated aggressively for the next three months.

11b. Rule 705 (6)(b) of the Catalist Listing Manual

The Board of Directors hereby confirms that to the best of their knowledge, nothing has come to their attention which may render the above information provided to be false or misleading in any material aspect.

12. Rule 705 (7) of the Catalist Listing Manual

Details of exploration (including geophysical surveys), mining development and/or production activities undertaken by the Company and a summary of the expenditure incurred on those activities, including explanation for any material variances with previous projections, for the period under review. If there has been no exploration, development and/or production activity respectively, that fact must be stated;

Hyper ACT Marketing Quarries
In 3QFY2026, the Company continued its mining activities in the existing quarry faces.

There is no plan for any major development and no exploration activities in 3QFY2026.

13. Disclosures on Incorporation, Acquisition and Realisation of Shares pursuant to Catalist Rule 706A

Not Applicable. There was no incorporation of new entities, acquisition, and realisation of shares in 3QFY2026.

14. Interested person transactions

The Group has not obtained a general mandate from shareholders for IPT pursuant to Rule 920(1)(a)(ii). There were no IPTs that exceeded S$100,000 during the financial period under review.

15. Confirmation that the issuer has procured undertaking from all its directors and executive officers (in the format set out in Appendix 7.7) under Rule 720(1)

The Company confirms that it has procured undertakings from all its Directors and Executive Officers (in the format set out in Appendix 7H) pursuant to Rule 720(1) of the SGX-ST Listing Manual Section B: Rules of Catalist.

16. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format set out in Appendix 7C, Paragraph 20. If there are no such persons, the issuer must make an appropriate negative statement.

The Company confirms that there is no person occupying any managerial positions in the Company or any of its principal subsidiaries who is a relative of a director, chief executive officer or substantial shareholder of the Company.

17. Confirmation by the Board pursuant to Rule 705 (5) of the Listing Manual

The Board of Directors of the Company hereby confirms that to the best of their knowledge, nothing has come to the attention of the Board of Directors which may render the unaudited financial statements of the Company and the Group for the third quarter ended 30 September 2026 to be false or misleading in any material aspect.

BY ORDER OF THE BOARD
GCCP RESOURCES LIMITED

Loo Wooi Hong, Charles
Executive Director and CEO
14 November 2026