

GCCP RESOURCES LIMITED
(the “**Company**”)
(Company Registration No.: OI-282405)
(Incorporated in Cayman Islands)

MINUTES OF EXTRAORDINARY GENERAL MEETING HELD BY WAY OF ELECTRONIC MEANS

DATE : Thursday, 27 May 2021

TIME : 2.02 p.m.

CHAIRMAN : Datuk Lim Thean Shiang

QUORUM

As a quorum was present, the Independent Non-Executive Chairman of the Company, Datuk Lim Thean Shiang (“**Datuk Lim**”), welcomed the shareholders to the virtual Extraordinary General Meeting (“**EGM**” or “**Meeting**”) of the Company and called the Meeting to order at 2.02 p.m.. Thereafter, Datuk Lim introduced the Board of Directors and Management team present at the Meeting.

NOTICE

The Circular, together with the notice convening the Meeting (“**Notice of EGM**”) had been published on the SGX website and had been available for the prescribed period. the Notice of EGM was taken as read.

Datuk Lim informed the Meeting of the following:

- a) The Meeting had been convened to seek shareholders’ approval on the proposed placement of 93,750,000 new ordinary shares in the capital of the Company to Wen International Limited (“**WIL**”) at a placement price of S\$0.016 per placement share.
- b) All pertinent information relating to the proposed resolution was set out in the Notice of EGM dated 12 May 2021.
- c) Proxy forms lodged at the office of the Company’s Singapore Share Transfer Agent or submitted electronically had been checked and found to be in order.
- d) In his capacity as the Chairman of the Meeting, he demanded the proposed resolution set out in the Notice of EGM be voted by way of poll, which was in accordance with Article 65 of the Articles of Association of the Company and also complied with the requirement of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for all listed companies to conduct voting by poll for all general meetings.
- e) In accordance with SGX’s guidance updated on 1 October 2020 on the conduct of general meetings during the elevated safe distancing period, all votes on the resolution tabled at the EGM will be by proxy and only the Chairman of the Meeting may be appointed as proxy.
- f) In his capacity as the Chairman of the Meeting, he had been appointed as a proxy by a number of shareholders and will vote in accordance with the wishes of the shareholders who had appointed him as proxy.

- g) Due to the current circumstances, the resolution tabled at the EGM will be voted by poll and counted based on the proxy forms that were submitted to the Company's Singapore Share Transfer Agent either by post or electronically at least 48 hours before the Meeting.
- h) For the conduct of the poll, Boardroom Corporate & Advisory Services Pte. Ltd. had been appointed as the polling agent and Reliance 3P Advisory Pte. Ltd. had been appointed as the Scrutineer.
- i) The validity of the proxy forms submitted by the shareholders had been reviewed and all valid votes had been counted and verified.
- j) Due to the current circumstances, there will not be a question and answer session. In addition, no question had been received by the Company in relation to the proposed resolution prior to the EGM.

PROCEEDINGS

ORDINARY RESOLUTION – WIL PROPOSED PLACEMENT

The Meeting was informed that the only item on the agenda was to seek shareholders' approval on the proposed placement of 93,750,000 new ordinary shares in the capital of the Company to WIL at a placement price of S\$0.016 per placement share.

The following motion was proposed by the Chairman and seconded by Mr Loo An Swee:

"That:

Pursuant to Catalyst Rule 812, approval be and is hereby given:

- (a) for the allotment and issuance of 93,750,000 Placement Shares at S\$0.016 per Placement Share to Wen International Limited, a Substantial Shareholder of the Company, being a restricted person as set out in Catalyst Rule 812(1), the allotment and issuance thereof not being in reliance on the General Mandate; and
- (b) the Directors of the Company and each of them to do all such acts and things (including without limitation, to execute all such documents as may be required, to approve any amendments, alterations or modifications to any documents, and to sign, file and/or submit any notices, forms and documents with or to the relevant authorities) as they and/or he may consider necessary, desirable or expedient to give effect to the Proposed Placement and/or this ordinary resolution."

After the aforesaid motion has been duly proposed and seconded, the Chairman read out the poll results as follows and declared the motion was duly carried:

	Number of Shares	Percentage (%)
Voting in favour of the Resolution:	410,523,553	100
Voting against the Resolution:	0	0

CONCLUSION

There being no other business to transact, the Chairman declared the EGM closed at 2.08 p.m. and thanked everyone for joining the EGM.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

**DATUK LIM THEAN SHIANG
CHAIRMAN**