

Geo Energy Wins at the Charger Awards

SINGAPORE, 28 June 2017 – Geo Energy Resources Limited (“Geo Energy” or “the Group”), a major Indonesian coal producer, is delighted to announce that the Group was declared a winner at the inaugural Charger Awards.

The Award is recognition of the Group’s evolution into a top-10 Indonesian coal producer after its restructuring into an asset-light, scalable business model in 2016. To determine the winners, the customised algorithm of FinTech start-up spiking.com was applied to identify 30 SGX-listed companies that are viewed favourably by investors¹. One of 30 in total, the Bull Charger award has been awarded to companies which defy current economic sentiment, which is testament to the Group’s rapid turnaround from years of losses to post a record quarterly and annual profit for 4Q2016 and FY2016 respectively.

The Group’s IR team received the Award at an awards ceremony held on 22 June 2017.

Commenting on the award, Mr Tung Kum Hon, Chief Executive Officer of Geo Energy said, *“I would like to thank the spiking.com team, Storm magazine and the judges for this award, which pleasingly recognises the post-restructuring transformation of Geo Energy. It has seen us turnaround from years of losses to post record quarterly and annual profits in 4Q2016, and mark good progress towards becoming a top-10 Indonesian coal producer. As a result, we were able to outperform our sector in the past year, posting a Total Shareholder Return of 126.1% compared to a 5.1%² decline in the SGX Mineral, Oil and Gas index.*



As we continue our journey to become one of Indonesia’s top-10 coal producers, we will maintain our focus on pursuing earnings accretive opportunities in the region to build up our coal reserves, and continued operational excellence.”

The End

¹ According to the website, these are “the billionaires, millionaires and blue whale investors who astutely place their money on likely winners.” Please see <http://www.chargeraward.com/> for more information.

² Bloomberg, total shareholder return from 27 June 2016 – 27 June 2017.



GEO ENERGY GROUP

GEO ENERGY RESOURCES LIMITED

(Incorporated in the Republic of Singapore on 24 May 2010)
(Company Registration Number 201011034Z)

The statements contained in this media release that are not historical facts are "forward-looking" statements. These forward-looking statements are subject to a number of substantial risks and uncertainties, many of which are beyond the Company's control and actual results and developments may differ materially from those expressed or implied by these statements for a variety of factors. These forward-looking statements are statements based on the Company's current intentions, beliefs and expectations about among other things, the Company's financial condition, prospects, growth, strategies and the industry in which the Company operates. Forward-looking statements are typically identified by the use of forward-looking terminology such as "believes", "expects", "may", "will", "could", "should", "intends", "estimates", "plans", "assumes" or "anticipates" or the negative thereof or other variations thereon or comparable terminology, or by discussions of strategy that involve risks and uncertainties. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. In addition, from time to time, the Company or its representatives have made or may make forward-looking statements orally or in writing. Furthermore, such forward-looking statements may be included in, but are not limited to, press releases or oral statements made by or with the approval of an authorised executive officer of the Company. No assurance can be given that such future results will be achieved; actual events or results may differ materially from those expressed in or implied by these statements as a result of risks and uncertainties facing the Company and its subsidiaries. Many of these risks and uncertainties relate to factors that are beyond the Company's ability to control or estimate precisely, such as changes in taxation and fiscal policy, future market conditions, currency fluctuations, the behaviour of other market participants, the actions of governmental regulators and other risk factors such as the Company's ability to continue to obtain financing to meet its liquidity needs, changes in the political, social and regulatory framework in which the Company operates or in economic or technological trends or conditions, including inflation and consumer confidence, on a global, regional or national basis. Such risks and uncertainties could cause actual results to vary materially from the future results indicated, expressed or implied in such forward looking statements. The forward-looking statements contained in this announcement speak only as of the date of this announcement and the Company undertakes no duty to update any of them publicly in light of new information or future events, except to the extent required by applicable law or regulation.

ABOUT GEO ENERGY RESOURCES LIMITED (Bloomberg Ticker: GERL SP)

Geo Energy Resources Limited ("Geo Energy" or the "Group") is part of the Singapore FTSE index.

The Group's operations are primarily located in Indonesia. It is a coal mining specialist with an established track record in the operation of coal mining sites for the purpose of coal production and coal sales since 2008. It now owns major mining concessions and coal mines in East and South Kalimantan. The Group is currently in the process of completing its acquisition of a mining concession in South Kalimantan. The acquisition will increase its JORC marketable coal reserves to over 90 million tonnes.

For more information, please visit www.geocoal.com

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