



GOODLAND GROUP LIMITED

Company Registration No. 200405522N
(Incorporated in the Republic of Singapore)

INCORPORATION OF WHOLLY-OWNED SUBSIDIARY GLG INDUSTRIAL PTE. LTD.

The Board of Directors (the “**Board**” or the “**Directors**”) of Goodland Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has on 10 April 2015 incorporated a Singapore wholly-owned subsidiary known as GLG Industrial Pte. Ltd. (“**GLG Industrial**”)(the “**Incorporation**”) with an initial issued and paid-up capital of S\$2.

The principal activity of GLG Industrial will be commercial and industrial real estate management. Mr. Tan Chee Beng and Mr. Tan Chee Tiong, who are Directors of the Company, have been appointed as directors of GLG Industrial.

The Incorporation was funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets or earnings per share of the Group for the financial year ending 30 September 2015.

Other than as disclosed above, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly (other than through their shareholdings in the Company), in the aforesaid Incorporation.

BY ORDER OF THE BOARD

Hor Swee Liang
Company Secretary

10 April 2015