

GAYLIN HOLDINGS LIMITED
(Company Registration No. 201004068M)
(Incorporated in Singapore)

**SALE AND PURCHASE AGREEMENT IN RELATION TO THE PROPOSED ACQUISITION OF THE ENTIRE ISSUED AND PAID-UP SHARE CAPITAL OF AMOS INTERNATIONAL HOLDINGS PTE. LTD.
- RECEIPT OF APPROVAL IN-PRINCIPLE FROM THE SGX-ST FOR LISTING AND QUOTATION OF CONSIDERATION SHARES**

*Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in Gaylin Holdings Limited's ("**Company**") announcement dated 9 July 2018 ("**Announcement**").*

The Board of Directors of the Company wishes to announce that the SGX-ST has on 5 September 2018 granted its approval in-principle (the "**AIP**") for the listing and quotation of the Consideration Shares to be issued at S\$0.060 for each Consideration Share. The listing and quotation of the Consideration Shares is subject to the following conditions:-

- (a) compliance with the SGX-ST's listing requirements and guidelines; and
- (b) independent Shareholders' approval for the Proposed Transaction.

The AIP granted by the SGX-ST for the listing and quotation of the Consideration Shares is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

A circular to the Shareholders containing, *inter alia*, the notice of EGM, information on the Proposed Transaction and recommendation of the Directors and independent financial adviser, will be despatched to the Shareholders in due course.

BY ORDER OF THE BOARD

Kyle Arnold Shaw, Jr.
Executive Chairman
GAYLIN HOLDINGS LIMITED

5 September 2018