

GAYLIN HOLDINGS LIMITED
(Company Registration No. 201004068M)
(Incorporated in the Republic of Singapore on 25 February 2010)

GAYLIN WIRE SDN. BHD. REGISTERED AS A PETRONAS LICENCE HOLDER

The Board of Directors of Gaylin Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that Gaylin Wire Sdn. Bhd. (“**Gaylin Wire**”), a joint venture between Gaylin Malaysia Sdn. Bhd., a wholly-owned subsidiary of the Company and Husky Enviro Services Sdn. Bhd. has been registered as a licence holder with Petroliam Nasional Berhad (“**Petronas**”), the national oil company in Malaysia. The category of the licence is for the supply and delivery of marine accessories, lifting and rigging equipment accessories (the “**Products**”). The licence is valid for a period of three (3) years from 22 September 2014 until 16 September 2017, and subject to any renewal thereafter.

As a registered licence holder, Gaylin Wire will be able to participate directly in all tenders with Petronas, other major oil companies in Malaysia and large corporations who are registered with Petronas for tenders involving the Products.

With a thriving domestic oil and gas market and its close proximity to Singapore, Malaysia has been one of the Group’s key markets over the years and one that it hopes to further grow by leveraging its sizable warehousing and manufacturing facility located at Tanjung Langsat, Johor.

The Group views Gaylin Wire’s registration as a Petronas licence holder as a step forward in the Group’s expansion of its operations in the Asia Pacific region as it would potentially open up new and exciting business opportunities for the Group.

By Order of the Board

Desmond Teo Bee Chiong
Executive Director and Chief Executive Officer

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13 October 2014

CIMB Bank Berhad, Singapore Branch was the Issue Manager for the initial public offering and the listing of the Company’s shares on the Main Board of the SGX-ST. The Issue Manager assumes no responsibility for the contents of this announcement.