

G. K. GOH HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199000184D)

DILUTION OF INTEREST IN HABITAT ASSETS PTE LTD

The Board of Directors of G. K. Goh Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that Habitat Assets Pte Ltd (“**HAPL**”), a subsidiary of Allium Healthcare Holdings Pte Ltd (“**Allium**”), which in turn is a wholly-owned subsidiary of the Company, has issued and allotted an additional 25 million new redeemable preference shares to an unrelated third-party investor for a total cash consideration of A\$25 million. The share capital of HAPL increased from A\$44.2 million to A\$69.2 million, and the Group’s interest in HAPL was diluted from 54.55% to 37.66%.

Under the accounting standards, the dilution of interest is regarded as a disposal of HAPL as a subsidiary (“**Disposal**”), and the acquisition of HAPL as an associate company. The Group is expected to record a gain of S\$2.8 million from the Disposal for the current financial year.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the Disposal.

By Order of the Board

Ngiam May Ling
Company Secretary

12 April 2017