

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : RELATED PARTY TRANSACTIONS GUOCOLAND (MALAYSIA) BERHAD ("GLM") DISPOSAL BY HONG LEONG REAL ESTATE HOLDINGS SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF GLM, OF THE ENTIRE EQUITY INTEREST IN DC TOWER SDN BHD ("DCT")

GUOCOLAND (MALAYSIA) BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) RELATED PARTY TRANSACTIONS
Description	GUOCOLAND (MALAYSIA) BERHAD ("GLM") DISPOSAL BY HONG LEONG REAL ESTATE HOLDINGS SDN BHD, A WHOLLY-OWNED SUBSIDIARY OF GLM, OF THE ENTIRE EQUITY INTEREST IN DC TOWER SDN BHD ("DCT")

Reference is made to the announcements dated 3 July 2015, 19 October 2015 and 11 November 2015 in relation to the Disposal ("**Announcements**"). Unless otherwise stated, words and phrases used in this announcement shall have the same meanings as defined in the aforesaid announcements.

On behalf of GLM, HLIB wishes to announce that the Disposal has been completed. Accordingly, DCT has ceased to be a subsidiary of HLREH. Pursuant to the terms of the SSA, the Purchase Price is determined to be RM168.78 million, based on the management accounts of DCT as at 30 April 2016.

HLREH and HLB shall jointly appoint an Auditor to audit the accounts of DCT. Any increase or reduction in the Purchase Price in a comparison between the Audited Accounts and the Management Accounts shall be paid by HLB or HLREH (as appropriate) within 14 days after the Auditor delivers the Audited Accounts to HLREH and HLB.

This announcement is dated 30 June 2016.

 Announcement Info	
Company Name	GUOCOLAND (MALAYSIA) BERHAD
Stock Name	GUOCO
Date Announced	30 Jun 2016
Category	General Announcement for PLC
Reference Number	GA1-30062016-00141