

OTHERS GuocoLand (Malaysia) Berhad ("GLM" or the "Company") - Offer of Option Pursuant To GLM's Executive Share Scheme

GUOCOLAND (MALAYSIA) BERHAD

Type	Announcement
Subject	OTHERS
Description	GuocoLand (Malaysia) Berhad ("GLM" or the "Company") - Offer of Option Pursuant To GLM's Executive Share Scheme

GLM writes to inform the grant of an option to Mr Tan Lee Koon, the Managing Director of GLM, pursuant to the Company's Executive Share Scheme.

Kindly refer to the attached document for the details of the offer.

This announcement is dated 8 July 2015.

Please refer attachment below.

Attachments

GLM-Offer of Option.pdf
162.3 kB

Announcement Info

Company Name	GUOCOLAND (MALAYSIA) BERHAD
Stock Name	GUOCO
Date Announced	08 Jul 2015
Category	General Announcement for PLC
Reference Number	GA1-08072015-00094

GuocoLand (Malaysia) Berhad (“GLM” or the “Company”)

Offer of Option Pursuant To GLM’s Executive Share Scheme

GLM writes to inform the grant of an option to Mr Tan Lee Koon, the Managing Director of GLM, pursuant to the Company’s Executive Share Scheme (the “Scheme”). Details are as follows:

- (a) Date of offer : 7 July 2015
- (b) Exercise price of option offered : RM1.31 per GLM share
- (c) Number of option offered : Option to purchase up to 10,000,000 GLM shares*
- (d) Closing market price of GLM shares on the date of offer : RM1.27
- (e) The vesting period of the option offered:

The option granted is subject to the achievement of certain performance criteria by the option holder over two performance periods concluding at the end of the financial years ending 30 June 2016 (“FY 2016”) and 30 June 2018 (“FY 2018”) respectively. The achievement of the performance targets and the number of shares (if any) to be vested shall be determined at the end of FY 2016 and FY 2018 respectively. The exercise period of the vested options will be up to the 30th month from the respective vesting dates to be determined.

- (f) Under the Scheme, the Board of Directors of GLM (“Board”) may at its absolute discretion make such changes as the Board may deem fit and appropriate.

Note:

* *As GLM is an indirect subsidiary of Guoco Group Limited (“GGL”), a corporation listed on The Stock Exchange of Hong Kong Limited (“HKSE”), the offer of option pursuant to the Scheme is also subject to the HKSE Listing Rules. Pursuant to the HKSE Listing Rules and the Scheme, no options may be offered to any eligible executive in any 12-month period that would enable such eligible executive becoming entitled to subscribe for new GLM shares exceeding 1% in nominal value of the issued and paid-up ordinary share capital of GLM unless approval shall have been obtained from the shareholders of GGL for any further offer in excess of the said 1%.*

The underlying 7,004,585 GLM shares under the option granted to Mr Tan Lee Koon are within the 1% limit stipulated by the HKSE Listing Rules and the Scheme. The option in respect of the remaining 2,995,415 GLM shares are offered conditional on the approval of shareholders of GGL in general meeting as required under the HKSE Listing Rules and the Scheme.

This announcement is dated 8 July 2015.