Global Logistic Properties Limited (the “Company”) wishes to announce the following:

1. CLH (96) Pte. Ltd., an indirect subsidiary of the Company, has acquired the remaining 5% interest in GLP-MC Nantong Logistics Property Development Pte. Ltd. (“GLP-MC Nantong”) for a cash consideration of RMB6,012,800 (the “Consideration”). GLP-MC Nantong holds 100% interest in Nantong Puling Warehousing Service Co., Ltd. (“Nantong Puling”).

   The Consideration was arrived at on a “willing-buyer, willing-seller” basis after arm's length negotiations, taking into account the book value of GLP-MC Nantong at the time of the acquisition and was funded by internal resources.

   As at 30 September 2017, the consolidated book value and net tangible asset value of the 5% interest in GLP-MC Nantong was RMB4,236,362. The book value is based on People’s Republic of China’s Accounting Standards for Business Enterprises where the properties are stated at historical depreciated cost.

   Following the acquisition, CLH (96) Pte. Ltd.’s interest in GLP-MC Nantong has increased from 95% to 100% and GLP-MC Nantong and Nantong Puling remain indirect subsidiaries of the Company.

   The acquisition is not expected to have any material impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2018.

2. CLH (72) Pte. Ltd., an indirect subsidiary of the Company, has acquired the remaining 5% interest in GLP-MC Shenyang Logistics Property Development Pte. Ltd. (“GLP-MC Shenyang”) for a cash consideration of RMB5,975,082 (the “Consideration”). GLP-MC Shenyang holds 100% interest in Shenyang Puling Warehousing Service Co., Ltd. (“Shenyang Puling”).

   The Consideration was arrived at on a “willing-buyer, willing-seller” basis after arm's length negotiations, taking into account the book value of GLP-MC Shenyang at the time of the acquisition and was funded by internal resources.

   As at 30 September 2017, the consolidated book value and net tangible asset value of the 5% interest in GLP-MC Shenyang was RMB4,436,512. The book value is based on People’s Republic of China’s Accounting Standards for Business Enterprises where the properties are stated at historical depreciated cost.

   Following the acquisition, CLH (72) Pte. Ltd.’s interest in GLP-MC Shenyang has increased from 95% to 100% and GLP-MC Shenyang and Shenyang Puling remain indirect subsidiaries of the Company.

   The acquisition is not expected to have any material impact on the net tangible asset value and earnings per share of the Company for the financial year ending 31 March 2018.

By Order of the Board of
GLOBAL LOGISTIC PROPERTIES LIMITED

Fang Xie, Heather
Chief Financial Officer

10 November 2017