

THIS FORM OF ACCEPTANCE AND AUTHORISATION FOR GMG SHARES (THE "FAA") IS IMPORTANT. THIS FAA IS NOT A TRANSFERABLE OR NEGOTIABLE DOCUMENT AND IS ONLY FOR USE BY THE DEPOSITOR(S) WHOSE NAME(S) APPEAR BELOW. IF YOU ARE IN ANY DOUBT ABOUT THE ACTION TO BE TAKEN, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

THIS FAA RELATES TO THE OFFER DOCUMENT DATED 9 SEPTEMBER 2016 (THE "OFFER DOCUMENT") IN RELATION TO THE OFFER. UNLESS OTHERWISE DEFINED OR THE CONTEXT REQUIRES OTHERWISE, CAPITALISED TERMS USED IN THIS FAA BEAR THE SAME MEANING ASCRIBED IN THE OFFER DOCUMENT.

THE AVAILABILITY OF THE OFFER TO SHAREHOLDERS WHOSE ADDRESSES ARE OUTSIDE SINGAPORE (THE "OVERSEAS SHAREHOLDERS") AS SHOWN IN THE RECORDS OF THE CENTRAL DEPOSITORY (PTE) LIMITED ("CDP") MAY BE AFFECTED BY THE LAWS OF THE RELEVANT OVERSEAS JURISDICTIONS. SUCH OVERSEAS SHAREHOLDERS ARE ADVISED TO READ THE SECTION ENTITLED "OVERSEAS SHAREHOLDERS" IN THE OFFER DOCUMENT.

VOLUNTARY CONDITIONAL GENERAL OFFER BY DEUTSCHE BANK AG, SINGAPORE BRANCH (THE "FINANCIAL ADVISER") FOR AND ON BEHALF OF HALCYON AGRI CORPORATION LIMITED (THE "OFFEROR"), TO ACQUIRE ALL THE ISSUED AND PAID UP ORDINARY SHARES (THE "GMG SHARES") IN THE CAPITAL OF GMG GLOBAL LTD (THE "OFFEREE")

FORM OF ACCEPTANCE AND AUTHORISATION FOR GMG SHARES

(THIS FAA NEED NOT BE SUBMITTED TO CDP IF YOU DO NOT WISH TO ACCEPT THE OFFER)

NAME(S) AND ADDRESS OF DEPOSITOR(S)	Securities Account Number
<p>Last date and time for acceptance of the Offer: 5.30 p.m. on 7 October 2016 (Singapore time) or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the "Closing Date").</p>	<p>If your purchase of the above GMG Shares was settled through your Central Provident Fund ("CPF") approved agent bank, finance company or depository agent and you wish to accept the Offer, your acceptance would have to be made through your CPF approved agent bank included under the CPF Investment Scheme, finance company or depository agent. In such instances, you need not submit this FAA to CDP.</p>

To: **HALCYON AGRI CORPORATION LIMITED**
c/o The Central Depository (Pte) Limited

Dear Sirs,

The consideration for acceptance of the Offer for each GMG Share is 0.9333 new fully paid-up ordinary shares in the issued and paid-up capital of the Offeror ("Consideration Shares") (the "Offer Consideration"), as stated in the Offer Document. Any fractional entitlements to such new Consideration Shares will be rounded down to the nearest whole Consideration Share. Further information on the Offer Consideration is set out in the Offer Document.

The acceptance of the Offer at the Offer Consideration, by way of completion, execution and submission of this FAA in accordance with Section A below, is subject to the terms and conditions set out in this FAA and in the Offer Document.

Irrevocable Acceptance. My/Our execution of this FAA shall constitute my/our irrevocable acceptance of the Offer, upon the terms and subject to the conditions contained in the Offer Document.

Assistance. I/We irrevocably undertake to execute such other documents and to do such acts and things as may be required to give effect to such acceptance and the transfer of the GMG Shares stated in Section A below to the Offeror or any person nominated in writing by the Offeror (hereinafter called the "Transferee"), and to enable the Offeror or the Transferee to exercise all rights and receive all benefits accruing to or arising from the above mentioned GMG Shares as specified in the Offer Document.

Warranty. I/We unconditionally and irrevocably warrant that the GMG Shares in respect of which the Offer is accepted by me/us are, and when transferred to the Offeror or the Transferee, will be (i) fully paid; (ii) free from any mortgage, assignment, debenture, lien, hypothecation, charge, pledge, adverse claim, rent-charge, title retention, claim, equity, option, pre-emption right (other than those which appear in the Offeree's constitution), right to acquire, security agreement and security interest or other right of whatever nature; and (iii) transferred together with all rights, benefits and entitlements attached thereto as at 23 August 2016, (the "Formal Offer Announcement Date") and thereafter attaching thereto, including but not limited to the right to receive and retain all dividends, rights and other distributions (if any) which may be declared paid or made by the Offeree on or after the Formal Offer Announcement Date.

CDP Authorisation – Suspense Account. I/We irrevocably authorise CDP to take such measures as it may consider necessary or expedient to prevent any trading of the GMG Shares in respect of which I/we have accepted the Offer during the period commencing on the date of receipt of this FAA by CDP, for and on behalf of the Offeror, and ending on the date of settlement of the consideration for such GMG Shares, in the event of the Offer becoming or being declared to be unconditional in all respects in accordance with its terms (including, without limitation, transferring the relevant number of such GMG Shares from my/our Securities Account into a suspense account).

CDP Authorisation – Transfer. I/We irrevocably authorise CDP to debit my/our Securities Account and to credit the Securities Account of the Offeror, or the Securities Account of the Transferee, with the relevant number of GMG Shares in respect of which I/we have accepted the Offer on the date of settlement of the consideration for such GMG Shares, in the event of the Offer becoming or being declared to be unconditional in all respects, in accordance with its terms.

CDP Authorisation – Disclosure. I/We irrevocably authorise CDP to give, provide, divulge, disclose or reveal any information pertaining to my/our Securities Account maintained in CDP's record, including, without limitation, my/our name(s), my/our NRIC or passport number(s), Securities Account number, address(es), the number of GMG Shares standing to the credit of my/our Securities Account, the number of GMG Shares tendered by me/us in acceptance of the Offer, information pertaining to the level of acceptance of the Offer and any other information to the Offeror, the Transferee, the Financial Advisor (which is acting for and on behalf of the Offeror) and any other relevant parties as CDP may deem fit for the purposes of the Offer and my/our acceptance thereof.

Return of GMG Shares. In the event of the Offer not becoming or not being declared to be unconditional in all respects in accordance with its terms, I/we understand that the relevant number of GMG Shares in respect of which I/we have accepted the Offer will be transferred to the "Free Balance" of my/our Securities Account as soon as possible but, in any event, not later than 14 days from the lapse of the Offer.

Offer Unconditional. I/we understand that if I/we have accepted the Offer in accordance with the provisions contained herein and in the Offer Document and the Offer becomes and is declared to be unconditional in all respects in accordance with its terms, CDP will send me/us a notification letter stating the number of GMG Shares debited from my/our Securities Account together with settlement of the Offer Consideration by way of crediting my/our Securities Account with the relevant number of Consideration Shares, as soon as practicable and in any event:

- (a) in respect of acceptances of the Offer which are complete and valid in all respects and are received on or before the date on which the Offer becomes or is declared to be unconditional in all respects in accordance with its terms, within 7 business days of that date; or
- (b) in respect of acceptances which are complete and valid in all respects and are received after the Offer becomes or is declared to be unconditional in all respects in accordance with its terms, but before the Offer closes, within 7 business days of the date of such receipt.

SECTION A – ACCEPTANCE THROUGH FAA	
I/We hereby irrevocably authorise CDP to effect the transfer from my/our Securities Account with CDP of the following number of GMG Shares to the Securities Account maintained with CDP of the Offeror or the Transferee:	
Part A	<p style="text-align: center;">Please indicate the number of GMG Shares you wish to tender in acceptance of the Offer</p> <p style="text-align: right;">← Insert number here</p>
NOTE: Please refer to paragraphs 2 and 3 of page 2 of this FAA for instructions on inserting the number of GMG Shares above.	
<p style="text-align: center;">← Please date here</p> <p>_____</p> <p style="text-align: center;">Date</p>	<p style="text-align: center;">← Please SIGN here</p> <p>_____</p> <p style="text-align: center;">Signature(s) / Thumbprint(s) of Depositor(s) / Joint Depositors. For corporations, please sign as per your signing mandate and where appropriate, the Common Seal to be affixed in accordance with your Constitution or relevant constitutive documents.</p>

INSTRUCTIONS

This FAA is for the use of Depositors who wish to accept the Offer in respect of all or part of the total number of GMG Shares standing to the credit of the "Free Balance" of their Securities Account or purchased on the Singapore Exchange Securities Trading Limited (the "SGX-ST"). This FAA and the provisions herein constitute an integral part of the Offer Document. Further provisions relating to acceptance are set out in Appendix B to the Offer Document.

This FAA has been sent to you on the understanding that all your GMG Shares are held on your behalf by CDP. If, however, you hold share certificates in respect of some or all of the GMG Shares and you wish to accept the Offer in respect of those GMG Shares, you should complete, sign and return at your own risk, the Form of Acceptance and Transfer for GMG Shares (the "FAT") in accordance with the instructions printed thereon. A copy of the FAT may be obtained upon production of satisfactory evidence that you are a Shareholder of GMG GLOBAL LTD, from Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01, Singapore Land Tower, Singapore 048623.

1. **Acceptance.** If you wish to accept the Offer using this FAA, it must be completed and signed strictly in the manner set out in Section A overleaf and in accordance with the provisions and instructions of the Offer Document and then submit the signed original to HALCYON AGRI CORPORATION LIMITED, c/o The Central Depository (Pte) Limited by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934, so as in either case your acceptance should be submitted **NOT LATER THAN 5.30 P.M. ON 7 OCTOBER 2016 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.** If the completed and signed FAA is delivered by post to the Offeror, please use the pre-addressed envelope which is enclosed with this FAA, which is pre-paid for posting in Singapore only. Proof of posting is not proof of receipt by the Offeror at the above addresses.
2. **Acceptance by Depositors whose Securities Accounts are credited with GMG Shares.** Please insert in Part A on page 1 of this FAA the number of GMG Shares already standing to the credit of the "Free Balance" of your Securities Account in respect of which the Offer is accepted. Subject to the provisions of paragraph 3 below, if the number of GMG Shares inserted in Part A of this FAA exceeds the number of GMG Shares standing to the credit of the "Free Balance" of your Securities Account as at 5.00 p.m. on the date of receipt of this FAA by CDP (the "Date of Receipt") or, in the case where the Date of Receipt is on the Closing Date, as at 5.30 p.m. on the Closing Date (provided always that the date of receipt is on or before the Closing Date) or, if no such number of GMG Shares is inserted in Part A, then you are deemed to have accepted the Offer in respect of all the GMG Shares already standing to the credit of the "Free Balance" of your Securities Account as at 5.00 p.m. on the Date of Receipt or 5.30 p.m. on the Closing Date (if the FAA is received by CDP on the Closing Date).
3. **Acceptance by Depositors whose Securities Accounts will be credited with GMG Shares.** If you have purchased GMG Shares on the SGX-ST, a FAA in respect of such GMG Shares bearing your name and Securities Account number will be sent to you by CDP, and if you wish to accept the Offer in respect of such GMG Shares, you should, after the "Free Balance" of your securities account has been credited with such number of GMG Shares, complete, sign and return that FAA in accordance with the instructions contained herein. If you do not receive that FAA, you may obtain a copy, upon production of satisfactory evidence that you have purchased the GMG Shares on the SGX-ST, from The Central Depository (Pte) Limited, 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588.
4. **Rejection.** If you purchase GMG Shares on the SGX-ST, your acceptance in respect of such GMG Shares will be rejected if the "Free Balance" of your Securities Account is not credited with such GMG Shares by 5.00 p.m. on the Date of Receipt or 5.30 p.m. on the Closing Date (if the FAA is received by CDP on the Closing Date). None of CDP, the Financial Advisor and the Offeror accepts any responsibility or liability for such a rejection, including the consequences of such a rejection.
5. **Acceptance via SGX-SSH service (This section is applicable to Depository agents only).** Depository Agents may accept the Offer via the SGX-SSH service provided by CDP as listed in Schedule 3 of the Terms and Conditions for User Services for Depository Agents. CDP has been authorised by the Offeror to receive acceptances on its behalf. Such acceptances will be deemed irrevocable and subject to each of the terms and conditions contained in this FAA and the Offer Document as if the FAA had been completed and delivered to CDP.
6. **Depositor Abroad.** If a Depositor is away from home, for example, abroad or on holiday, this FAA should be sent by the quickest means (for example, express air mail) to the Depositor for execution, or if he has executed a Power of Attorney, this FAA may be signed by the Attorney but the signature must be accompanied by a statement reading "signed under the Power of Attorney which is still in force, no notice of revocation having been received". In the latter case, the original Power of Attorney or a certified true copy thereof must first be lodged with CDP and should also be lodged with this FAA for noting. No other signatures are acceptable.
7. **Deceased Holders**
 - (a) **If the sole holder is deceased and if:**
 - (i) the Grant of Probate or Letters of Administration have been registered and lodged with CDP, this FAA must be signed by all the personal representative(s) of the deceased and lodged with the HALCYON AGRI CORPORATION LIMITED, c/o The Central Depository (Pte) Limited, by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934; or
 - (ii) the Grant of Probate or Letters of Administration have not been registered and lodged with CDP, all the personal representative(s) of the deceased must go to CDP personally together to register and lodge the original Grant of Probate or Letters of Administration with CDP first, before submitting this FAA.
 - (b) **If one of the joint holders is deceased and if:**
 - (i) it is a Joint alternate-signatory account, this FAA must be signed by **ANY** surviving joint holder(s); or
 - (ii) it is a Joint signatories account, this FAA must be signed by **ALL** surviving joint holder(s), and lodged with HALCYON AGRI CORPORATION LIMITED, c/o The Central Depository (Pte) Limited, by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588, accompanied by the Death Certificate and all other relevant documentations, in respect of the deceased holder.
8. **Conclusive Evidence.** Lodgement of this FAA with HALCYON AGRI CORPORATION LIMITED, c/o The Central Depository (Pte) Limited, by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934 duly completed and signed, shall be conclusive evidence in favour of the Offeror, the Transferee and CDP of the right and title of the person signing it to deal with the same and with the GMG Shares which it relates. Upon receipt of this FAA, CDP will transfer the GMG Shares in respect of which you have accepted the Offer from the "Free Balance" of your Securities Account to a "Suspense Account". Such GMG Shares will be held in the "Suspense Account" until the Offer Consideration for such GMG Shares has been despatched to you.
9. **Disclaimer and Discretion.** The Offeror, the Financial Adviser and/or CDP will be authorised and entitled, at their sole and absolute discretion, to reject or treat as invalid any acceptance of the Offer through this FAA which is not entirely in order or which does not comply with the terms of the Offer Document and this FAA or which is otherwise incomplete, incorrect, signed but not in its originality, or invalid in any respect. If you wish to accept the Offer, it is your responsibility to ensure that this FAA is properly completed and executed in all respects and submitted with original signature(s) and that all required documents (where applicable) are provided. The Offeror and the Financial Adviser each reserves the right to treat acceptances of the Offer as valid if received by or on behalf of either of them at any place or places determined by them otherwise than as stated in the Offer Document or in this FAA, or if made otherwise than in accordance with the provisions of the Offer Document and in this FAA. Any decision to reject or treat as valid any acceptance will be final and binding and none of the Offeror (or, for the avoidance of doubt, any of the Offeror's related corporations), the Financial Adviser and/or CDP accepts any responsibility or liability for such a decision, including the consequences of such a decision. CDP takes no responsibility for any decision made by the Offeror or the Financial Adviser. Acceptances in the form of this FAA received by CDP on a Saturday, Sunday or public holiday will only be processed and validated on the next Business Day.
10. **Governing Law and Third Party Rights.** By completing and delivering this FAA, you agree that the agreement arising from the acceptance of the Offer by you shall be governed by, and construed in accordance with, the laws of Singapore and that you submit to the non exclusive jurisdiction of the Singapore courts. Unless expressly provided otherwise in this FAA or the Offer Document, a person who is not a party to any contracts made pursuant to the Offer, the Offer Document and this FAA, has no right under the Contracts (Rights of Third Parties) Act, Chapter 53B of Singapore to enforce any term of such contracts. Notwithstanding any term contained herein, the consent of any third party is not required for any subsequent agreement by the parties hereto to amend or vary (including any release or compromise of any liability) or terminate such contracts. Where third parties are conferred rights under such contracts, those rights are not assignable or transferable.

No acknowledgement will be given for submissions made. All communications, notices, documents and payments will be sent by ordinary post at the risk of the person(s) entitled thereto to the mailing address appearing in the records of CDP. Settlement of the consideration under the Offer will be subject to the receipt of confirmation satisfactory to the Offeror that the GMG Shares to which this FAA relates are credited to the "Free Balance" of your Securities Account and such settlement cannot be made until all relevant documents have been properly completed and lodged with HALCYON AGRI CORPORATION LIMITED, c/o The Central Depository (Pte) Limited, by hand at 9 North Buona Vista Drive, #01-19/20 The Metropolis, Singapore 138588 or by post at your own risk using the enclosed pre-addressed envelope at Robinson Road Post Office P.O. Box 1984 Singapore 903934.

If you do not have any existing Securities Account in your own name at the time of acceptance of the Offer, your acceptance as contained in this FAA will be rejected.

For reasons of confidentiality, CDP will not entertain telephone enquiries relating to the number of GMG Shares in your Securities Account. You can verify the number of GMG Shares in your Securities Account: (a) through CDP Online if you have registered for CDP Internet Access Service or (b) through CDP Phone Service if you have a T-Pin.