

GLOBAL PALM RESOURCES HOLDINGS LIMITED

(Company Registration No. 200921345M)
(Incorporated in the Republic of Singapore)

FINANCIAL UPDATE FOR THIRD QUARTER ENDED 30 SEPTEMBER 2014

The Board of Directors of Global Palm Resources Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary review of the unaudited financial statements for the third quarter ended 30 September 2014 (“**3Q2014**”), the Group is expected to report a net profit after tax which will be substantially higher than that for the same period of the last financial year.

The higher net profit after tax is primarily attributable to the increase in the sales volume and average selling price of crude palm oil and palm kernel.

The Group is still in the process of finalizing its unaudited financial results for 3Q2014. Further details of the performance of the Group will be disclosed in its unaudited financial statements announcement for 3Q2014, which is expected to be released on or before 14 November 2014.

Shareholders are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Dr Suparno Adjanto
Executive Chairman and CEO
28 October 2014