

GLOBAL PALM RESOURCES HOLDINGS LIMITED
(Company Registration No. 200921345M)
(Incorporated in the Republic of Singapore)

FINANCIAL UPDATE FOR FIRST QUARTER ENDED 31 MARCH 2014

The Board of Directors of Global Palm Resources Holdings Limited (the “**Company**”) wishes to announce that, following a preliminary review of the unaudited financial results of the Company for the first quarter ended 31 March 2014 (“1Q2014”), the Company is expected to report a net profit after tax which will be substantially higher than that for the same period last year.

The higher net profit after tax is primarily attributable to the increase price of CPO and the depreciation of the Indonesian Rupiah (IDR) against US Dollars (USD).

Further details of the performance of the Company will be disclosed in its unaudited financial results announcement for 1Q2014, which is expected to be released on or before 14 May 2014.

Shareholders are advised to exercise caution when dealing in the shares of the Company. If in doubt about the action that they should take, shareholders should seek advice from their stockbrokers, bankers, solicitors, accountants, tax advisers or other professional advisers.

BY ORDER OF THE BOARD

Dr Suparno Adijanto
Executive Chairman and CEO
29 April 2014