

GRP LIMITED

(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

TERMINATION OF SALE AND PURCHASE OF SHARES AGREEMENT

The Board of Directors (“**Board**”) of GRP Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 6 June 2023 and 22 August 2023 (the “**Announcements**”), in relation to the Proposed Sale of Shares to Mr Colin Tay. Unless otherwise defined, all capitalised words used herein shall carry the same meanings ascribed to them in the Announcements.

The Board wishes to announce that the controlling shareholder of the Company, Mr Kwan Chee Seng, has informed the Company after trading hours on 12 January 2024, that the CT SPA and CT2 SPA with Mr Colin Tay has been terminated due to non-payment of amounts due under the respective agreements. Based on information available to the Company, no shares have been transferred under the aforementioned agreements to Mr Colin Tay.

The Company will, in compliance with the requirements under the Listing Manual, release such necessary announcement(s) on SGXNET as and when required.

BY ORDER OF THE BOARD

Teo Tong How
Chairman and Independent Director
15 January 2024