

GRP LIMITED

(Company Registration Number 197701449C)

(Incorporated in the Republic of Singapore)

RUMAH KAMI – UPDATES ON SHAREHOLDERS’ AGREEMENTS ON INVESTMENT IN SENI MADU SDN. BHD. AND PADU MADU SDN. BHD.

The Board of Directors ("**Board**") of GRP Limited ("**Company**") and together with its subsidiaries, the "**Group**") refers to the Company’s Announcements dated 9 January 2019 and 10 January 2019 in relation to Rumah Kami Sdn. Bhd. ("**Rumah Kami**") an indirectly owned 30% associate of the Company, entering into Shareholders’ Agreements with Mr Chong Wai Meng for the investment in Seni Madu Sdn. Bhd. and Padu Madu Sdn. Bhd.

Further to the Announcements, the Board wishes to announce that conditions precedent for the Shareholders’ Agreements has not been fulfilled. Accordingly, we will not proceed with the investment in Seni Madu Sdn. Bhd. and Padu Madu Sdn. Bhd. and the Shareholders’ Agreements will cease and have no further effect.

The cessation of the Shareholders’ Agreements is not expected to have any material impact on the Group’s consolidated financial statements for the current financial year ending 30 June 2019.

None of the Directors or controlling shareholders of the Company has any interest direct or indirect, in the Shareholders’ Agreements, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
8 April 2019