

GRP LIMITED

(Company Registration No: 197701449C)
(Incorporated in the Republic of Singapore)

RESULTS OF APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”) FOR EXTENSIONS OF TIME TO (I) ANNOUNCE THE UNAUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 2020 (“FY2020”) AND (II) HOLD THE ANNUAL GENERAL MEETING (“AGM”) FOR FY2020

Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to them in the Announcement (as defined below).

The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 18 August 2020 in relation to the Company’s application to the SGX-ST for an extension of time to announce the FY2020 Results by 31 October 2020 (from the deadline of 29 August 2020) and to hold its AGM for FY2020 by 30 December 2020 (from the deadline of 31 October 2020).

1. GRANT OF EXTENSION OF TIME TO HOLD AGM FOR FY2020

The Board wishes to inform that the SGX-ST has on 2 October 2020 informed that based on the Company’s submissions and representations to the SGX-ST, it has no objection to the Company’s application for an extension of time under Rule 707(1) of the Listing Manual of the SGX-ST to hold its AGM for FY2020 by 30 December 2020 (the “**Waiver**”), subject to the following:

- (a) The Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the Listing Manual of the SGX-ST and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and
- (b) the Company convening the AGM for FY2020 by 30 December 2020.

Please refer to the Company’s announcement dated 18 August 2020 for the reasons for seeking the Waiver.

2. RELEASE OF FY2020 RESULTS

The SGX-ST is unable to grant the Company an extension of time of 2 months, from 29 August 2020 to 31 October 2020, for the release of the FY2020 Results as there are no extenuating reasons as to why the Company is not able to announce the FY2020 Results. Hence, the Company is required to comply with Rule 705(1) of the Listing Manual of the SGX-ST and announce the FY2020 Results as soon as possible.

In this regard, the Company will announce the FY2020 Results by 23 October 2020

3. CONFIRMATION BY THE COMPANY

The Company confirms that it does not contravene any laws and regulations governing the Company and the constitution of the Company arising from the Waiver. The Company will make an immediate disclosure via SGXNET if such contravention arises.

4. APPLICATION TO ACRA FOR EXTENSION OF TIME

The Company will be making an application to ACRA under Section 175(2) of the Companies Act, Chapter 50 for an extension of time to hold its AGM by 30 December 2020.

The Company will make further announcements to update its shareholders upon submission of the above application to ACRA and the outcome in due course.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
2 October 2020