

**GRP LIMITED**

(Company Registration No: 197701449C)  
(Incorporated in the Republic of Singapore)

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**CORRIGENDUM TO THE ANNOUNCEMENT DATED 5 AUGUST 2020 IN RELATION TO INCORPORATION OF ASSOCIATE COMPANY – VDH TOWER (IPOH) SDN. BHD.**

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The Board of Directors (the “**Board**”) of GRP Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 5 August 2020 (“**Previous Announcement**”) in relation to the incorporation of associate company – VDH Tower (Ipoh) Sdn. Bhd. Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcement.

There were typographical errors to paragraph 3 and 4 of the Previous Announcement. The paid-up share capital of VDH Tower (Ipoh) Sdn. Bhd. should be read as “10,000 ordinary share of RM1/- each instead of “100,000 ordinary share of RM1/- each” as stated in the Previous Announcement. In view thereto, the paragraph 3 and 4 should be read as follow:

Paragraph 3

The Company wishes to announce that the Company, through its wholly-owned subsidiary, VDH Land Sdn. Bhd., has incorporated a 38.76% associate namely VDH Tower (Ipoh) Sdn. Bhd. (“**VDH Tower**”), with a paid-up share capital of 10,000 ordinary share of RM1/- each (the “**Incorporation**”) on 4 August 2020. The principal activities of VDH Tower are investment holding, property investment and development of properties.

Paragraph 4

The shareholders, their respective capital contribution and shareholding in VDH Tower are as follows:

<b>Shareholders</b>	<b>Capital Contribution (RM)</b>	<b>Shareholding</b>
VDH Land Sdn. Bhd.	3,876	38.76%
Luminor Pacific Fund 2 Ltd (“ <b>LPF2</b> ”)	3,798	37.98%
Ms Fong Peg Hong (“ <b>FPH</b> ”)*	1,370	13.70%
Dr Foo Fatt Kah (“ <b>FFK</b> ”)*	956	9.56%
<b>Total</b>	<b>10,000</b>	<b>100.00%</b>

Note:

\*Kwan Chee Seng (“**KCS**”) and FFK were the shareholders of Luminor Harbour Fund 1 Pte Ltd (“**LHF1**”). Per our announcement on 30 June 2020, LHF1’s shareholding in the RCPS investment is 23.26%. LHF1’s shareholding of interest of 23.26% has been transferred to their respective shareholders – FFK (9.56%); and FPH (13.70%) with KCS having transferred his interest to “**FPH**”.

Save for the above, there are no other changes to the Previous Announcement.

**BY ORDER OF THE BOARD**

Teo Tong How  
Independent Non-Executive Director and Chairman  
23 October 2020