

**GRP LIMITED**

(Company Registration No: 197701449C)  
(Incorporated in the Republic of Singapore)

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**COLLECTION IN RELATION TO REPOSSESSION OF DEVELOPMENT PROPERTY LAND  
IN TANGSHAN CITY, PEOPLE'S REPUBLIC OF CHINA ("PRC")**

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The Board of Directors (the "**Board**") of GRP Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated (i) 6 February 2015 in relation to agreement on an integrated mixed development project in Tangshan City, PRC (the "**Project**"), (ii) 4 January 2016 on the disbursement of RMB3 million in relation to the Project, (iii) 18 March 2016 on the successful tender of land in relation to the Project, (iv) 27 November 2018 on agreement in relation to repossession of the Project ("**Agreement**") and (v) 13 December 2018 on collection of first repossession value of RMB43.846 million as per the Agreement.

The Group wishes to announce that the Company's indirect wholly-owned subsidiary, Tangshan GRP Trading Co. Ltd. ("**Tangshan GRP**") has received the final payment of RMB20 million from the People's Government of Kaiping District, Tangshan City, PRC today. The RMB20 million has been deposited into Tangshan GRP's bank account with Bank of China. As announced by the Company on 21 December 2020, the bank account has been "unfrozen" and Tangshan GRP can use the bank account for normal business operations.

**BY ORDER OF THE BOARD**

Kwan Chee Seng  
Executive Director  
29 December 2020