

GRP LIMITED

(Company Registration Number 197701449C)
(Incorporated in the Republic of Singapore)

COMPLIANCE WITH MOVEMENT CONTROL ORDER IN MALAYSIA

The Board of Directors ("**Board**") of GRP Limited ("**Company**") and together with its subsidiaries, the "**Group**") wishes to inform shareholders of the Company that the Malaysian Government has, following the resurgence of Covid-19 cases, re-imposed a 14-day Movement Control Order ("**MCO**") from 13 January 2021 to 26 January 2021. The MCO has been imposed and applies for the following states where the Group has operations, including Melaka, Johor, Penang, Selangor, and the federal territories of Kuala Lumpur; additionally, a Conditional MCO ("**CMCO**") has been imposed in the state of Perak.

The Group's financial solutions segment operates from Kuala Lumpur, and the Group's measuring instruments segment has operations in Melaka, Johor, Penang and Selangor. These operations have received approval from Malaysia's Ministry of International Trade and Industry ("**MITI**") to continue operations during the MCO subject to, *inter alia*, compliance with the Covid-19 Standard Operating Procedure ("**SOP**") issued by the Malaysian Government. To facilitate staff travelling for work purposes, they have been issued an authorisation letter by the respective operating subsidiary.

The Group's property segment operates in Perak, where the CMCO is imposed. The CMCO is less stringent and allows for operations to continue, as long as SOP is complied with. The SOP includes measures for limiting number of staff at workplace, and for safe distancing.

The Group will continue to monitor the situation and will make appropriate announcements to keep shareholders of the Company updated on any material developments. The Group believes it will be able to withstand the effects of Covid-19 both financially and operationally for the foreseeable future.

BY ORDER OF THE BOARD

Kwan Chee Seng
Executive Director
19 January 2021