



GS HOLDINGS LIMITED
(Incorporated in Singapore on 19 September 2014)
(Company Registration Number: 201427862D)

INCORPORATION OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of GS Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company's indirect wholly-owned subsidiary, Hao Kou Wei Pte. Ltd. ("**Hao Kou Wei**") has incorporated a wholly-owned subsidiary, Hao Kou Wei Food Group Pte. Ltd. ("**Hao Kou Wei Food Group**") in Singapore on 11 June 2019 for an initial issued and paid-up share capital of S\$1,000/- for 1,000 ordinary shares. Hao Kou Wei Food Group was incorporated for the purpose of expanding the Group's food and beverage ("**F&B**") business. The principal activities of Hao Kou Wei Food Group are (i) food courts, coffee shops, and eating houses and (ii) management consultancy services pertaining to the provision of consultancy and management services in relation to F&B business.

The Company will make announcements and take the necessary actions as appropriate when there are further developments in connection with the Group's expansion plan.

The initial contribution of Hao Kou Wei Food Group was funded through internal resources and the incorporation of Hao Kou Wei Food Group is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2019.

None of the Directors or substantial shareholders of the Company, as well as their respective associates, has any direct or indirect interest in the incorporation of Hao Kou Wei Food Group, other than through their respective shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Pang Pok
Executive Chairman and Chief Executive Officer

11 June 2019

*This announcement has been prepared by GS Holdings Limited ("**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lan Kang Ming, Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.