



GS HOLDINGS LIMITED
(Incorporated in Singapore on 19 September 2014)
(Company Registration Number: 201427862D)

GRANT OF SHARE AWARDS PURSUANT TO THE GS HOLDINGS PERFORMANCE SHARE PLAN

Pursuant to Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors (the "**Board**") of GS Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's circular dated 11 April 2019 and wishes to announce that pursuant to the GS Holdings Performance Share Plan ("**Share Plan**"), the Company has on 3 May 2019 granted share awards ("**Awards**") consisting of 225,000 ordinary shares in the share capital of the Company ("**Shares**"), the details of which are as follows:-

(a) Date of grant of Awards	3 May 2019								
(b) Market Price (last dealt price) of the Shares on the date of grant	S\$0.23								
(c) Number of Shares comprised in the Awards granted	<p>The Awards have been approved by shareholders at the Company's Extraordinary General Meeting held on 26 April 2019. 225,000 Shares under the Awards were granted to the following director and key management under the Share Plan:</p> <table><thead><tr><th><u>Name of Director and key management</u></th><th><u>No. of Awards</u></th></tr></thead><tbody><tr><td>Pang Pok</td><td>125,000</td></tr><tr><td>Eliss Pang*</td><td>100,000</td></tr><tr><td></td><td style="border-top: 1px solid black; border-bottom: 3px double black;">225,000</td></tr></tbody></table> <p>The Awards were granted to reward the director and key management based on the performance criteria as determined by the Remuneration Committee, who is administering the Share Plan, towards the services and contributions to the Company.</p> <p>Save as disclosed above, no Awards were granted to any other director and controlling shareholders (or their associates).</p> <p>*Ms Eliss Pang, a key management of the Company holding the title Director of Operations, is the daughter of Mr Pang Pok, the Executive Chairman and Chief Executive Officer of the Company.</p>	<u>Name of Director and key management</u>	<u>No. of Awards</u>	Pang Pok	125,000	Eliss Pang*	100,000		225,000
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Pang Pok	125,000								
Eliss Pang*	100,000								
	225,000								
(d) Vesting period of the Awards	Immediately upon date of grant, i.e. 3 May 2019								

The Board also wishes to announce that the Company has today allotted 225,000 Shares ("**New Shares**") to the aforesaid Director and key management, pursuant to the vesting of the Awards in accordance of the Share Plan.

The New Shares issued rank *pari passu* in all respects with the existing shares of the Company.

Following the issue of the New Shares, the total number of issued and paid-up ordinary shares of the Company has increased from 173,003,555 to 173,228,555 Shares.

BY ORDER OF THE BOARD

Pang Pok
Executive Chairman and Chief Executive Officer

3 May 2019

*This announcement has been prepared by GS Holdings Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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