



**ANNOUNCEMENT PURSUANT TO RULE 704(31) OF THE LISTING MANUAL OF THE SINGAPORE
EXCHANGE SECURITIES TRADING LIMITED**

GSH Corporation Limited (the “**Company**”) wishes to announce that it has obtained loan facilities of up to S\$150 million (collectively, the “**Facilities**”) pursuant to a loan facility agreement dated 31 December 2020 (the “**Facility Agreement**”).

Pursuant to Rule 704(31) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Facility Agreement contain, inter alia, the following condition on change of control of the Company:

- (1) Mr. Sam Goi Seng Hui and his siblings, spouse, sons and daughters (“Immediate Family Members”) together do not or cease directly or indirectly to:
 - (a) own in aggregate of at least 35 per cent. of the issued share capital of the Company; or
 - (b) have the power (whether by way of ownership of shares, proxy, contract, agency or otherwise) to cast, or control the casting of, at least 35 per cent. of the maximum number of votes that might be cast at a general meeting of the Company;
- (2) Any person or group of persons (other than Mr. Sam Goi Seng Hui and his Immediate Family Members) acting in concert owns a greater number of issued share capital of the Company than that held by the Existing Controlling Shareholder and his Immediate Family Members.

If a breach of any of the above said conditions occurs, the lender in respect of the Facilities is entitled to require a repayment of the Facilities.

As at the date of this announcement, there has not been any breach of the above said conditions.

By Order of the Board

Gilbert Ee Guan Hui
CEO / Executive Director

3 January 2021